THE AMITY INNOVATION INCUBATOR

The Amity Innovation Incubator is a pioneering concept in the context of Indian Universities. Supported by DST, Ministry of Science & Technology, GOI. All this has in a very short time of its existence earned an enviable position for itself with start-ups which have regularly been on top of the innovation curve and have been recognized on platforms like 'The Power of Ideas', Red Herring Global winner, Tatas NEN and NASCOM Innovation Awards to name a few.

AII'S ACHIEVEMENTS:

• 75 Companies incubated (physical & virtual), all showing significant financial & operating growth
• Employment generated for more than 2500 people
• 140 patents filed by Incubatees for entrepreneurs, faculty and researchers
• Ground breaking technologies being commercialized and utilized by groups such as Delhi airport, LG Electronics, Microsoft, GreenSensi, Cadence Design Systems, Hindustan Pradesh Geologic Department, Nielsen Traffic Data etc.
• Strategic collaboration with Incubators in Europe, USA and Asia
• 30 startup established under the Incubation & R&D Office of Amity University
• 11 Incubates funded under “Support of Entrepreneurial and Managerial Development of SMEs through Incubators”
• Risk Capital raised for 4 Incubatees companies under SIDBI SAS Scheme
• Over $40 m invested in incubated companies through Mergers & Acquisition and Angel Investments
• Launched virtual Incubation in 17 cities like Mumbai, Ahmedabad, Kolkata, Hyderabad, Chennai, Kochi, Bangalore etc.

SELECTING WINNERS

Amity Innovation Incubator has a clear philosophy to encourage and incubate technology based new enterprises with innovative products and services. Intuit, stringent selection process is the reason behind the success of AII. Each business proposal incubation request is carefully screened on various parameters set up by industry experts/members to ensure that only commercially viable and innovative proposals get through.

Parameters for selection:

• SECTORS: As a mandate AII undertakes to incubate enterprises which have innovative products and services with technology as the backbone.
• TEAM STRENGTH: Enterprises with promising teams and relevant expertise in all the critical areas relevant to the business get through the screening process.
• INNOVATION SCALE: To ensure that the right innovations get the required exposure, only Enterprises with innovative product and services are invited to apply/solicit support from AII.
• SCALABILITY: AII’s experts ensure that the feasibility of the Project and their scalability are given due consideration. These enterprises are encouraged who have the vision to change the dynamics of the existing industry.
• IDEAL GROWTH/POTENTIAL: An incubatee is made to make sure that incubatee grows within 5 years of the mission with commercial success.
• STRONG BUSINESS MODEL: Strength of the Business Model and the team are an crucial elements to the success of any innovative technology venture. To put right this element, AII team of Advisers/Mentors ensure that extensive thought and understanding goes into the Enterprises Business Model.
• ROI POTENTIAL: A venture’s success is measured by the return offered to its stakeholders, AII understands and respects the return of its investees who have been partners in Incubates success.

OUR INVESTMENTS

GVC Systems Pvt. Ltd.

GVC Systems Pvt. Ltd. is an intelligent electronic components designing and manufacturing ISO certified company and registered with Dept. of Industries in Rohtak. GVC product’s offerings can be divided into Energy saving devices (using Solar Energy), Electronic automation products and import substitution products. GVC has been working on new range of 8 bit micro controllers which are being used in Auto, Air Conditioners, Cable TVs, Automotives, Security Systems, Telephone Handsets, Vending Machines, Home and Industrial Automation.

Achievements:

• 3 patents filed as Multifunction switcher, Traffic Signal Controller Monitor and CCTV Power Monitor
• 6 designs registered and under Copyright
• Developed over 200 commercially successful designs and eight import substitutes designs that have delivered to clients like Aasicon Videocon, DMCV and 7 Series Audio Systems. To name outsource GVC’s for its Power Monitor & Control RED

ICTONS e-Solutions

ICTONS is into development of software products meant for Recruitment Space with an aim of becoming business and technology leader in Recruitment solutions space. Founded in 2007, ICTONS currently operates in all major cities of India with over 100 clients from banks and Oberoi. The company is presently a global market opportunity in India of 42 billion with an initial focus on Indian market.

ICTONS product Recruitar, a SaaS based Talent Management Suite, has garnered good response from the recruitment industry. ICTONS launched its Resume parser on SaaStr and thus became the first company globally to deploy SaaStr’s based Online Resume Parsing Service.

The fact that Amity was backing me in my endeavors helped me build a business association with major clients like Delhi Metro

VINAY CHOUDHA GVC Systems Pvt. Ltd.

Amity’s incubator brand name, business network and fund pool has helped ICTONS e-Solutions - Talent Management Suite getting more clients with minimal efforts and establish Recruitar® as global brand name in Recruitment software Solutions space as end to end Recruitment automation product

GALVAN WITH
ICTONS e-Solutions

Awards & Accolades