

Volume VII Issue 09

June 2021

MANAGEMENT VISTA

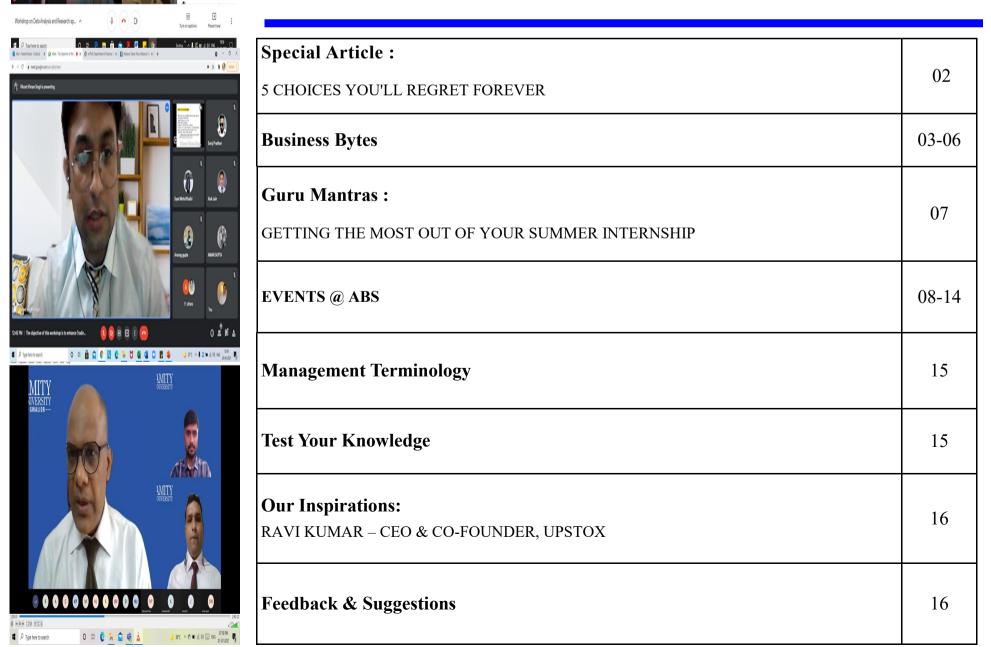
MONTHLY E-NEWSLETTER— AMITY BUSINESS SCHOOL



Management Thought



Inside the Issue



5 CHOICES YOU'LL REGRET FOREVER

Our days are filled with a constant stream of decisions. Most are mundane, but some are so important that they can haunt you for the rest of your life. A recent study from Columbia University found that we're bogged down by more than 70 decisions a day. The sheer number of decisions we have to make each day leads to a phenomenon called decision fatigue, whereby your brain actually tires like a muscle. Regardless of the magnitude of the decision, our brains make it hard for us to keep the perspective we need to make good choices. Bronnie Ware spent her career as a palliative care nurse, working exclusively with people who were 3 to 12 months from death. She made a habit of asking them about their greatest regrets, and she heard the same five regrets time and time again. By studying these regrets, you can make certain that you make good choices and don't fall victim to them yourself. They wish they hadn't made decisions based on what other people think. When you make your decisions based on other people's opinions, two things tend to happen:

- 1. You make a poor career choice: There are too many people out there who studied for a degree they regret or even spent their lives pursuing a career they regret. Whether you're seeking parental approval or pursuing pay and prestige over passion, making a poor career choice is a decision that will live with you forever. You fail to uphold your morals: When you get too caught up in what your boss thinks of you, how much money you think your spouse needs to be happy, or how bad you will look if you fail, you are at high risk of violating your own morals. Your intense desire to make yourself look good compromises your ability to stay true to yourself and, ultimately, to feel good. The best way to avoid falling prey to the opinions of others is to realize that other people's opinions are just that—opinions. Regardless of how great or terrible they think you are, that's only their opinion. Your true self-worth comes from within.
- 2. They wish they hadn't worked so hard. Working hard is a great way to impact the world, to learn, to grow, to feel accomplished, and sometimes even to find happiness, but it becomes a problem when you do so at the expense of the people closest to you. Ironically, we often work hard to make money for the people we care about without realizing that they value our company more than money. The key is to find a balance between doing what you love and being with the people you love. Otherwise you'll look back one day and wish you'd focused more on the latter.
- 3. They wish they had expressed their feelings. We're taught as children that emotions are dangerous and that they must be bottled up and controlled. This usually works at first, but boxing up your feelings causes them to grow until they erupt. The best thing you can do is to put your feelings directly on the table. Though it's painful to initiate, it forces you to be honest and transparent. For example, if you feel as though you don't make enough money at work, schedule a meeting with your boss and propose why you think you're worth more. As a result, she will either agree with you and give you a raise or disagree and tell you what you do need to do to become more valuable. On the other hand, if you do nothing and let your feelings fester, this will hinder your performance and prevent you from reaching your goal.
- 4. They wish they had stayed in touch with their friends. When you get caught up in your weekly routine, it's easy to lose sight of how important people are to you, especially those you have to make time for. Relationships with old friends are among the first things to fall off the table when we're busy. This is unfortunate because spending time with friends is a major stress buster. Close friends bring you energy, fresh perspectives, and a sense of belonging, in a way that no one else can.
- 5. They wish they had let themselves be happy. When your life is about to end, all the difficulties you've faced suddenly become trivial compared to the good times. This is because you realize that, more often than not, suffering is a choice. Unfortunately, most people realize this far too late. Although we all inevitably experience pain, how we react to our pain is completely under our control, as is our ability to experience joy. Learning to laugh, smile, and be happy (especially when stressed) is a challenge at times, but it's one that's worth every ounce of effort.

Bringing It All Together: Some decisions have repercussions that can last a lifetime. Most of these decisions are made daily, and they require focus and perspective to keep them from haunting you. How do you avoid making decisions you'll regret? Please share your thoughts in the comments section below as I learn just as much from you as you do from me.

Written by Dr. Travis Bradberry Cofounder of TalentSmart, World's leading emotional intelligence service provider

Retail inflation for industrial workers eases to 5.14 pc in April

Tuesday, 01 June 2021 | PTI | New Delhi

Retail inflation for industrial workers marginally eased to 5.14 per cent in April compared to 5.64 per cent in March, mainly due to lower prices of certain food items. "Year-on-year inflation for the month (April) stood at 5.14 per cent compared to 5.64 per cent for the previous month and 5.45 per cent during the corresponding month of the previous year," the labour ministry said in a statement on Monday.

According to the statement, food inflation stood at 4.78 per cent in April against 5.36 per cent in the previous month. The same was at 6.56 per cent in April 2020.

Finance Min releases third instalment of revenue deficit

Thursday, 10 June 2021 | PTI | New Delhi

The Finance Ministry on Wednesday said it has released third monthly instalment of revenue deficit grant of '9,871 crore to 17 States. With the release of this instalment, total '29,613 crore has been released in the first three months of the current financial year as Post Devolution Revenue Deficit Grant to States. "The Department of Expenditure on Tuesday released the 3rd monthly instalment of Post Devolution Revenue Deficit (PDRD) Grant of '9,871 crore for the year 2021-22 to 17 States," the ministry said in a statement.

The Centre provides PDRD grant to states under Article 275 of the Constitution. The grants are released as per the recommendations of the Finance Commission in monthly instalments to meet the gap in Revenue Accounts of states post devolution.

Indian labour market now in worst condition since Apr-May 2020: CMIE

Friday, 11 June 2021 | IANS | New Delhi

As employment rate continues to worsen amid the second wave of Covid-19, the Centre for Monitoring Indian Economy (CMIE) has said that the Indian labour market is in its worst condition since April-May last year, when the whole country was under lockdown. Data published by CMIE showed that the unemployment rate, which reached 11.9 per cent in May 2021, continued to rise during early June. The 30-day moving average unemployment rate as of June 6, 2021, was 13 per cent. Further, the labour participation rate, that had fallen to 40 per cent, has fallen further to 39.7 per cent and the most important labour market indicator, the employment rate, which had fallen to 35.3 per cent in May, dropped to 34.6 per cent by June 6, 2021.

"The Indian labour market is in its worst condition since the nation-wide lockdown months of April and May 2020," CMIE's CEO Mahesh Vyas said. He noted that the last four weeks have seen a particularly sharp deterioration **in** labour market conditions.

ED issues show cause notice to bitcoin exchange WazirX, its directors under FEMA Act

Saturday, 12 June 2021 | PNS | New Delhi

The Enforcement Directorate (ED) has issued a show cause notice to Crypto-Currency Exchange, Zanmai Labs Pvt Ltd (WazirX), and its directors Nischal Shetty and Sameer Hanuman Mhatre under Foreign Exchange Management Act (FEMA) for transactions involving crypto-currencies worth Rs 2,790.74 crore related to Chinese online betting racket. The ED had initiated FEMA investigation on the basis of the ongoing money laundering investigation into Chinese owned illegal online betting mobile applications.

"During the course of the investigation, it was seen that the accused Chinese nationals had laundered proceeds of crime worth Rs 57 crore approximately by converting the Indian Rupee currency deposits into Crypto-currency Tether (USDT) and then transferring the same to Binance (exchange registered in Cayman Islands) Wallets based on instructions received from abroad," the ED said in a statement.

G-7 leaders endorse global minimum tax on multinationals

Sunday, 13 June 2021 | AP | Carbis Bay

The leaders of the world's richest countries have agreed to endorse a global minimum tax on multinational corporations. The decision had been widely anticipated after finance ministers earlier this month embraced placing a global minimum tax of at least 15 per cent on large multinational companies to stop corporations from using tax havens to avoid taxes and thus robbing some countries of much-needed revenue.

The minimum rate was championed by the United States and dovetails with the aim of President Joe Biden to focus the three-day G-7 summit in England that just ended on ways the democracies can support a more fair global economy by working together. Amazon India to impart core machine learning skills to make students industry-ready

Govt allocates 78,000 tonnes of FCI rice for ethanol making in 2020-21

Wednesday, 16 June 2021 | PNS | New Delhi

To ensure enough supply of ethanol for making E-20 fuel by 2023, the Centre on Tuesday said it is encouraging ethanol production from grains as well and has allocated 78,000 tonnes of rice from the state-run Food Corporation of India (FCI) at a subsidised rate of `20/kg to distilleries for the current marketing year ending November.

The Government said it has also approved 189 proposals for setting up of grain-based new/expansion of distilleries (with a total capacity of 765 crore litres) that will come up in the next three years under a government's interest subvention scheme notified on January 14, this year, it said.

India's exports up 46 pc to \$14 bn during June 1-14

Thursday, 17 June 2021 | PTI | New Delhi

India's exports rose by 46.43 per cent to USD 14.06 billion during June 1-14 on account of healthy growth in shipments in sectors such as engineering, gems and jewellery and petroleum products, according to preliminary data of the commerce ministry. Imports too rose by 98.33 per cent to USD 19.59 billion during the period, the data showed. Exports of sectors such as engineering, gems and jewellery and petroleum products are recording healthy growth rates.

The exports grew by 52.39 per cent to USD 7.71 billion during the first week of this month and by about 40 per cent to USD 6.35 billion during the second week of this month, according to the data. Exports during Apr-May this fiscal year jumped to USD 62.89 billion, as against USD 29.41 billion in the same period last year.

Gautam Adani not Asia's 2nd richest any more

Friday, 18 June 2021 | IANS | New Delhi

Suffering a rout in the stock markets this week, Adani Group Chairman Gautam Adani has lost the coveted tag of being Asia's second richest billionaire. Adani has lost over \$12 billion in just four days after concerns over FPI ownership.

Adani's net worth has come down to \$62.7 billion from \$74.9 billion at the beginning of this week, according to Forbes Real Time Billionaires index. Chinese pharmaceutical magnet Zhong Shanshan has reclaimed his position of Asia's second richest man after Reliance Industries Chairman Mukesh Ambani. Shanshan's wealth stood at \$68.9 billion while Ambani's was at \$85.6 billion in the rich list. Shares of Adani Enterprises,

Adani Power, Adani Total Gas, Adani Transmission, Adani Ports and Adani Green Energy started falling on Monday after reports on FPI ownership. Adani's lost almost \$12 billion in four days, according to the Forbes Real-Time Billionaires list, which tracks the wealth of the world's richest people. At the beginning of the week, Adani's net worth was just above \$77

Jio's 'Made in India' 5G solution globally competitive: Ambani

Thursday, 24 June 2021 | PTI | New Delhi billion.

Reliance Jio, together with partners, has tested its 5G solutions in India, successfully demonstrating speeds of over 1 GBPS, and its 'Made in India' solution is "globally competitive", RIL Chairman Mukesh Ambani said on Thursday. Ambani also exuded confidence that the company will be the first to launch full-fledged 5G services in the country. Jio is not just working to make India '2G-mukt' (free from 2G) but also '5G-yukt' (5G empowered), he added.

Jio's engineers have developed a 100 per cent home-grown and comprehensive 5G solution that is fully cloud native, software defined, and digitally managed. Jio's 'Made in India' solution is complete and globally competitive, Ambani said while speaking at Reliance Industries Ltd's 44th AGM. With its partners, the company has tested the Jio 5G solutions in India and successfully demonstrated speeds well in excess of 1 GBPS. Once proven at India-scale, the company will keenly look at prospect of exporting Jio 5G solutions to other telecom operators globally.

Hero Cycles delivers first batch of Made in India e-bikes to Europe

Saturday, 26 June 2021 | PTI | London

India's Hero Motors Company (HMC) Group has said that Hero Cycles has successfully delivered its first batch of "Made in India" e-bikes to Europe. The shipment, under the HNF brand of Hero International (HIT), marks the start of the Indian bicycle major's plan to become a leader in the European Union (EU) market, the company said this week. The first batch of around 200 units has been delivered to Germany, with further units planned for the EU in future.

"The shipment marks a step forward to establish HMC as the largest fully integrated e-bike company in Europe, with a well-oiled manufacturing capability in India and brightens the prospect of India as a reliable supplier to the market other than China," HMC said in a statement Hero International – the European bike and e-bike arm of HMC – said the company's aim is to achieve an organic revenue of up to EURO 300 million by 2025, while adding EURO 200 million from inorganic growth. "The first HNF branded bike built in India has landed on European shores. This is a big moment for the company and will demonstrate its ability to disrupt the market in Europe," said Jeff Weiss, the London-based CEO of Hero International.

"Clearly, a major part of the future is e-bikes with e-bike sales expected to reach around 15 million units in Europe by 2030. We are confident that Hero is poised to become a market leader in this segment, making high-quality e-bikes fusing HNF's engineering and design expertise with Hero's manufacturing capability, especially with the 100-acre Cycle Valley in Ludhiana," he said. The company believes its latest batch of e-bikes to Europe overcomes the bicycle supply chain disruptions caused by the COVID-19 pandemic. While supplies dwindled and lead times for components increased manifold, consumer demand for bikes and e-bikes sky-rocketed. To cater to this growing demand for bikes and e-bikes,

Hero said it established its digital supply chain company – Hero Supply Chain (HSC) – a team specialized in logistics management and digital transformation. HSC is designed to act as a consolidated buying house for HIT and cater to the original equipment manufacturer (OEM) demand in the EU for supplies from India. Hero's latest venture, Spur, will manufacture key components for bicycles in house, a move aimed at further de-risking the value chain.

Virtual need of the hour during Covid pandemic

Saturday, 26 June 2021 | Agencies | New Delhi

During the recalcitrant Covid-19 pandemic when social distancing has been enforced as an essential part of social behaviour, the virtual interaction has become a new normal, particularly for businesses. Turning the constraints of the time into an opportunity, LivePixel Technologies has provided innovative solutions to new challenges.

The National Gandhi Museum and the famous Dandi Kutir are examples of Livepixel's innovation that has turned the static display into a dynamic and engaging one, said Rajeev Dwivedi, CEO of LivePixel Technologies.

Ground handling operators seek Govt help to tide over pandemic-induced crisis

Monday, 28 June 2021 | PTI | Mumbai

Reeling under the impact of the pandemic, ground handling operators have sought government support, including an at least two -year moratorium on interest charges on bank loans and instructions to airport operators not to charge concessions and rental fees till normalcy returns, to help tide over the current crisis.

The industry, which is estimated to have incurred a loss of Rs 800-900 crore in the last financial year due to no international operations that account for around 70 per cent of its total business, also wants the government to reopen the overseas flights in a planned and restructured manner.

In a representation to the civil aviation ministry recently, industry body Ground Handling Association of India (GHIA) said the last many months have been "challenging" for the industry and given the situation, the government needs to come up with considerations and support measures to help it survive this challenging phase.

Sebi amends norms related to independent dirs.; to introduce accredited investors framework

Tuesday, 29 June 2021 | PTI | New Delhi

Markets regulator Sebi on Tuesday approved a slew of measures, including amendments to norms related to independent directors and the introduction of a framework for accredited investors. Among other proposals, the watchdog has decided to allow resident Indian fund managers to be constituents of foreign portfolio investors and also amend mutual funds rules to provide for the investment of a minimum amount as "skin in the game" in the schemes by asset management companies (AMCs) based on the risk associated with such schemes.

At present, the requirement is an investment of one per cent of the amount raised in a New Fund Offer (NFO) or an amount of Rs 50 lakh, whichever is less. These decisions were taken by the Sebi board at its meeting held on Tuesday. Accredited investors could be individuals, HUFs, family trusts, sole proprietorships, partnership firms, trusts and body corporates based on financial parameters, Sebi said in a statement.

World Bank approves USD 500 mn loan to support India's informal working class amid pandemic

Wednesday, 30 June 2021 | PTI | New Delhi

World Bank on Wednesday said it has approved a USD 500 million (about Rs 3,717.28 crore) loan programme to support India's informal working class to overcome the current pandemic distress. The loan will create greater flexibility for states to cope with the ongoing pandemic, future climate and disaster shocks,

World Bank said in a statement. Of the USD 500 million commitment, USD 112.50 million will be financed by its concessionary lending arm International Development Association and USD 387.50 million will be a loan from International Bank for Reconstruction and Development (IBRD). The loan has a maturity period of 18.5 years including a grace period of five years.

Amazon India on launched an integrated learning programme for students

Monday, 14 June 2021 | PTI | New Delhi

Amazon India on Sunday announced the launch of an integrated learning programme for students to learn applied Machine Learning (ML) skills, making them industry ready for careers in the new technology. The programme - ML Summer School - has been introduced to help train students in ML and address the growing demand for talent with this skill set across various industries, Amazon India said in a statement.

The curriculum will cover the fundamental concepts in ML, while linking them to practical industry applications through an immersive three-day course, it added. Participants of the ML Summer School will be identified through an online assessment. It is open to engineering students in their pre-final/final year of Bachelors, Masters or PhD studies across select tech campuses in 2021, including Indian Institute of Technology (IIT) Bombay, IIT Kharagpur, IIT Delhi, International Institute of Information Technology (IIIT) Hyderabad, Birla Institute of Technology (BITS), National Institute of Technology (NIT) Tiruchirappalli and Anna University among others.

GETTING THE MOST OUT OF YOUR SUMMER INTERNSHIP

Learning does not just take place in the classroom — participating in internships can provide students with a wealth of learning. You can make your internship a great learning experience by considering the following points:

Establish learning objectives

Identify three to five learning objectives in conjunction with your supervisor. These learning objectives can address:

- Information you hope to gain about the organization and/or industry.
- Skills you hope to apply and develop in your job.

Development of professional competencies that lead to future career success.

Meetings

Schedule regular meetings with your supervisor. This is a great opportunity to give and receive updates on work assignments, reflect on your learning and receive feedback on your performance.

Communication

Practice professional communication skills with team members, co-workers, and your supervisor. This includes expressing thoughts and ideas effectively through oral, written, and non-verbal communication and utilizing listening skills. Be aware of the communication culture in your new office.

Network

Network with your co-workers and learn from them. Ask them about their careers, how they got started, what they find exciting and challenging about their job and seek out their advice.

Document and keep records

Document your experience. Maintain a record of assignments, projects and achievements and keep copies of performance evaluations. Consider keeping a journal of your experience or collect all your information in a portfolio.

Mentorship

Having a mentor is said to be one of the most important keys to success. They provide support, guidance, and are invested in your future which is beneficial at any stage in your life. Look for people who have the title, position, or experience that you aspire to achieve.

Transition into a job

Many companies use internships to enhance their recruitment efforts. In some cases, a company may decide to hire an intern at the end of the assignment. Even if a job offer does not happen right away, an intern who makes a favourable impression could receive an offer down the line when an opening occurs. It is a way for companies to test out an employee before committing to hiring them.

All the Best!

Sanjeev Saraswat
Assistant Professor
Amity Business School

Workshop on Data Analysis and Research application by Using Advanced Statistical tools

The 7 days online workshop on "Data Analysis and Research application by Using Advanced Statistical tools" was conducted by Amity Business School, Amity University Madhya Pradesh from 5th – 11th June, 2021. for the academicians and research scholars, industry person who are actively engaged in teaching and research.

Objectives of the Workshop

To provide clear understanding on how to make an effectual and impressive thesis for PhD.

To provide clear understanding on Do's and Don'ts for PhD topic selection and research paper publications.

To provide broader understanding of what, when, why and how to use different statistical tools and techniques.

To provide adequate expertise in handling SPSS software.

To provide exposure of Data Analysis techniques using SPSS.

The workshop was conducted under the guidance of by Prof.(Dr) Anil Vashisht (Dy Pro VC & Director ABS). Prof. (Dr.) Anil Vashisht has given introductory lecture on the workshop; he explained the opportunities and challenges in the field of Business Research.

The successful conduction of the workshop further strengthened the brand image of Amity University, as a research and innovation driven university among research scholars and academicians across different institutions and universities.





AMAN GUPTA

Anurag gupta

① 🙎 🖹 🚓

Workshop on Stock Market for Beginners & Investment Mantras

Online workshop on "Stock Market for Beginners & Investment Mantras" was conducted by Amity Business School, Amity University Madhya Pradesh on 26th June 2021 for the academicians, investors, industry person and students.

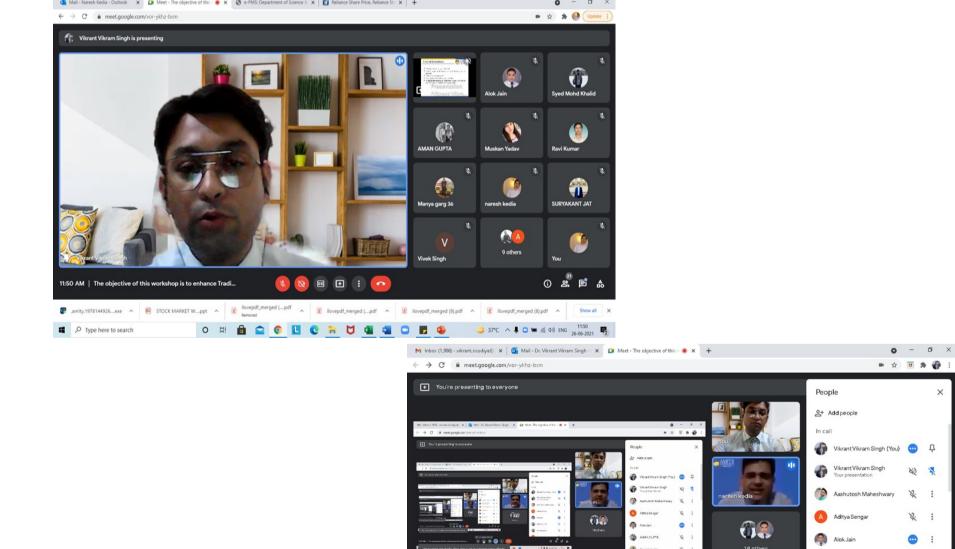
Objectives of the Workshop

- 1. Introduction to Stock Market, IPO and Stock Market Terms & Jargons.
- 2. Selection of Stocks, Trading Mechanism & Order Management.
- 3. Derivatives Market-Tools, Techniques & Trading & Investment in Foreign Exchange Market.
- 4. Investment Vehicles & Personal Financial Planning

Under the guidance and mentorship of Prof. (Dr.) Anil Vashisht, Dy. Pro Vice Chancellor, Amity University Madhya Pradesh, the workshop was organized. The workshop first session started with the introduction of the stock market by Mr. Naresh Kedia, Faculty of Amity Business School. The second session was taken by Dr. Vikrant Vikram Singh, Faculty, Amity Business School on the concept of Derivatives.

All the participants attended the workshop very actively and took interest in all the sessions. They found all the sessions very useful and were very excited and enthusiastic during the entire workshop. All the participants showed their intent to participate in similar workshops, if organized by Amity University Madhya Pradesh in future.

Event at a Glance:



11:11 AM | The objective of this workshop is to enhanc...

O # 0 h 0 1 m

Workshop on "Personality Development: Essential Component towards Success"

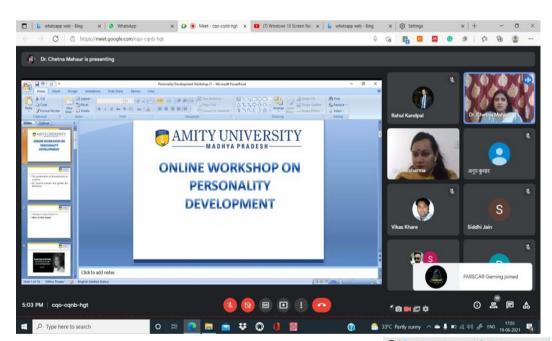
Amity Business School, AUMP organized a Workshop on "Personality Development: Essential Component towards Success" which was open for all i.e., the students, working professionals, research scholars and others on 19/06/2021. The objectives of the lecture were -

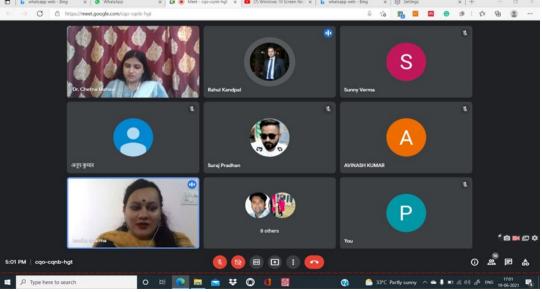
- 1. To make the participants aware about various personality development specific blocks.
- 2. To enrich participant's knowledge over refined body language.
- 3. To develop the understanding among the participants about personality improvisation and corporate grooming.
- 4. To make the participants aware about the effectiveness and importance of communication skills.
- 5. To make participants analyze their own personality and make them socially acceptable and stand out of the crowd by personality improvisation.

The resource persons for the workshop were Dr. Chetna Mahaur and Dr. Konika Sharma, Assistant Professor, Amity Business School, Amity University, Gwalior, Madhya Pradesh.

30 participants from varied professional and academic backgrounds attended the lecture. The participants were highly motivated and had lots of queries which were very well handled by the speakers. The workshop was conducted under the able guidance of Prof.(Dr) Anil Vashisht, Director ABS and Dy. Pro. VC AUMP.

The feedback of the workshop was very positive and it was a great learning for the participants.





Guest Lecture on "Entrepreneurship - Yesterday, Today & Tomorrow"

Amity Business School, AUMP organized a Guest Lecture on "Entrepreneurship - Yesterday, Today & Tomorrow" for its Students of MBA-II, BBA-II, BCOM(H)-II MBA-IV semester. The objectives of the workshop were

- 1. To spread awareness about Entrepreneurship amongst students
- 2. To give the practical exposure of business problems to students
- 3. To develop leadership skills
- 4. To make them successful future Entrepreneurs

The resource person for the workshop was Keyur Shah, Managing Director at YASH Highvoltage Limited, a Director at Pfiffner Instruments Transformers Nashik, and Proprietor at YASH SWISS TECH. At the outset the students were welcomed by the coordinator Mr Rajiv Dwivedi (Asst Professor – ABS, AUMP) & were made aware about the objectives of the workshop.

About 140 students from MBA-II, BBA-II,B.Com (H)-II ,MBA-IV semester and many faculty members attended the workshop. The queries of the students were very well handled by the speaker. The overall feedback of the workshop was very positive. The guest lecture was coordinated by Mr Rajiv Dwivedi (Asst Prof – ABS), moderated by Mr. Harendra Singh, and guided by Prof.(Dr) Anil Vashisht (Dy Pro VC & Director ABS).





One day Counselling webinar on "Career: A Path to Future"

Amity Business School, AUMP has organized One day Counselling Webinar on "Career: A Path To Future" on 20th June 2021, between 11:00, am to 12:00 noon, for students and parents.

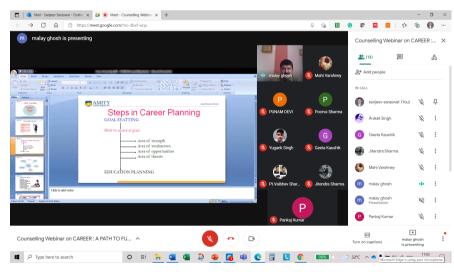
The webinar took place under the guidance and leadership of Prof. (Dr.) Anil Vashisht, Dy. Pro V.C., Amity University Madhya Pradesh and Director Amity Business School, AUMP.

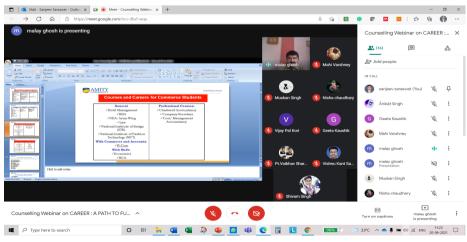
The purpose of the webinar was to provide students with a thorough knowledge of avenues available to them after 12th and Graduation due to changed circumstances. Both 12th and Graduations are considered to be the most important milestones of life which shape the future of students and their families.

Objectives of the Workshop:

- To provide a clear understanding of career choices that are available to the students.
- To provide sources where the students can complete these courses, and career opportunities available after it.
- To provide understanding on how to build a career on strong footings.
- To provide an understanding of the right career choice selection and personality traits required for it.
- To provide alternative emerging career choices available to the students apart from conventional courses.
- To aware the students of the various career opportunities available to them during the pandemic.

Approximately 50 Participants participated from different locations, especially of M.P & U.P The webinar started with the welcome address and detailed presentation about career choices by Dr. Malay Ghosh & Mr. Sanjeev Saraswat. The webinar was intended to provide the participants knowledge about various useful careers after 12th and Graduation.





Online Webinar on Recent Trends in Indian Economy

Online webinar on "Recent Trends in Indian Economy" was conducted by Amity Business School, Amity University Madhya Pradesh on 27th June 2021 for the academicians, students and interested persons.

Objectives of the Workshop

Inculcate and disseminate the current status of Indian Economy with special reference to all three sector of economy.

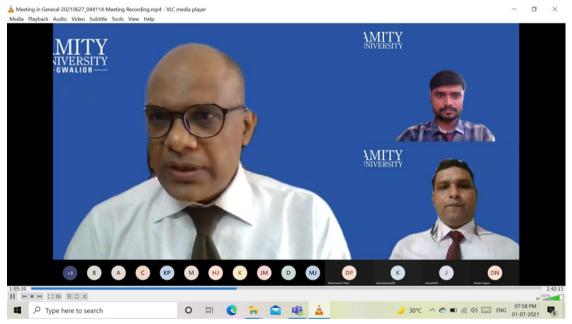
The workshop first session started with the introduction agricultural sector of Indian economy by Dr. Sandeep Raghuwanshi, Faculty of Amity Business School. The session included how agricultural sector plays an important role during covid19 pandemic.

The second session was taken by Dr. Anand Kumar Shrivastava, Faculty, Amity Business School on the Industrial sector. The various aspects of industrial sector along with the future possibility of development were explained. Later the MSME sector were discussed in brief.

The third session was taken by Mr. Vinod Kumar Patel, Faculty, Amity Business School, on Service sector.

All the participants attended the webinar very actively and took interest in all the sessions. They found all the sessions very useful and were very excited and enthusiastic during the entire webinar. All the participants showed their intent to participate in similar webinar, if organized by Amity University Madhya Pradesh in future.

The successful conduction of the workshop further strengthened the brand image of Amity University.





Training Program on "Optimizing Performance"

At Britannia Industries Ltd (J B Mangharam)

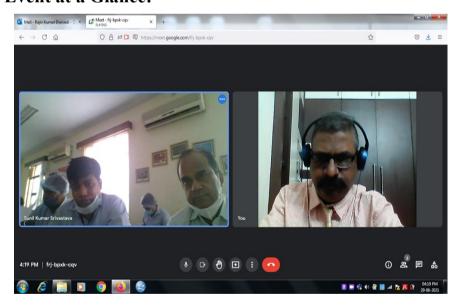
Amity Business School, AUMP organized a Training Program on "Optimizing performance" for the officers of Britannia Industries Ltd (J B Mangharam). The objectives of the workshop were

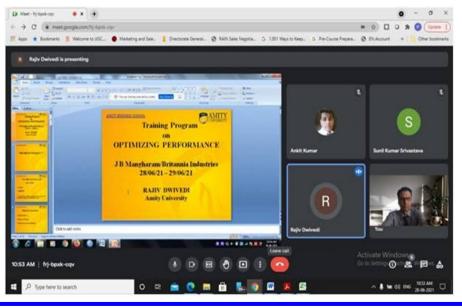
- 1. The training program was intended to make them realize their hidden potential and synergize their efforts towards their self development.
- 2. To train the participants on team work, group decision making, team synergy and group dynamics.
- 3. To equip them with professional skills so that they can contribute to their teams and can become leaders of tomorrow.
- 4. To make them understand the importance of Goal Setting
- 5. To optimize their performance and create a win win situation.

The resource persons for the workshop were Mr Rajiv Dwivedi (Asst professor, ABS), Dr Konika Sharma (Asst professor, ABS) & Prof D K Pandey (Professor, ABS).

At the outset Mr Sunil Srivastava (HR Head – Britannia) welcomed Mr Rajiv Dwivedi (The trainer). Mr Dwivedi made the participants aware about the objectives of the workshop.

About 20 officers from different departments attended the workshop that was conducted on Google Meet Platform. At the end a feedback session was conducted by Mr Dwivedi in the presence of Mr Sunil Srivastava (HR Head – Britannia). The feedback of the workshop was overwhelming and very positive. The Training Program was organized & coordinated by Mr Rajiv Dwivedi (Asst Prof – ABS) & Prof Devendra Pandey under the able guidance of Prof.(Dr) Anil Vashisht (Dy Pro VC, AUMP & Director ABS).





Adjunct	A thing which is added or attached as a supplementary, rather than an essential part of something larger or more important.
Adoption Curve	A graph showing the rate at which a new piece of technology is bought by people for the first time. It is based on the idea that certain people are more open for adaptation than others.
Back Shift	A group of workers or the period worked from late afternoon until late at night in an industry or occupation where there is also a day shift and a night shift.
Backscratching	Informal term for reciprocity or returning favours, as in the term 'you scratch my back and I'll scratch yours'.
Brownfield	Previously developed land, either commercial or industrial, which has been cleared for redevelopment.
Cap And Collar	The upper and lower limits of interest rates on a loan, usually fixed for a specific period of time.
Capital Allowance	Money spent by a company on fixed assets, such as buildings, vehicles, machinery, which is deducted from its profits before tax is calculated.
Dear Money	Also known as Tight Money. When money is difficult to borrow, and if a loan is secured then it would be paid back at a very high rate of interest.
Debenture	Unsecured certified loan over a long period of time with a fixed rate, based on the trust that payment will be made in the future.
Deadbeat	A person or company who tries to avoid paying their debts.

Test Your Knowledge

1071

Q1. Which company launched 'Savdhan Rahein, Safe Rahein' a public awareness campaign on financial fraud risks?

- A. DCB Bank
- B. Bajaj Finserv
- C. SBI Capital
- D. ICICI bank
- Q2. Which company ties up with FEBRABAN to develop online business platform?
- A. TCS
- B. Infosys
- C. Wipro
- D. Accenture
- Q3. Which company has partnered with PayU to offer cardless EMI (equated monthly instalment) payment option to consumers?
- A. Loantap
- B. Moneytap
- C. CoinTribe
- D. ZestMoney
- Q4. Who became the new CMD of Cognizant India?
- A. V Santhanaraman
- B. Ramkumar Ramamoorthy
- C. R K Bakshi
- D. Vikram Kothari
- Q5. Which Indian athelete has been made an ambassador by PepsiCo for its sports drink brand Gatorade?
- A. Sushil Kumar
- B. Bajrang Punia
- C. Hima Das
- D. Vijendra Singh

ANSWERS: 1070

ANSWERS-

- 1. C
- 2. A
- 3. C
- 4. D
- 5. A

RAVI KUMAR – CEO & CO-FOUNDER, UPSTOX



An avid stock trader since the age of 16, Ravi Kumar has been studying the stock market for close to two decades. Endowed with an entrepre-neurial and technology driven mindset, he started Upstox in 2009, as a 'mobile-first' stock broker-age firm.

Drawing inspiration from Elson Musk, he says he wants to use technology to disrupt and inno-vate in the field of stock market investing in the country. Talking about his vision for the company, Kumar states, "When we look at an average Indian customer today, we see a massive gap -- on the trading and investment front, the ease of use, and just managing their finances overall. We see this as an opportunity to help them invest their wealth in a better way."

The vision of putting the customer first has paid massive dividends for Upstox, which is now the second-largest brokerage firm in India in terms of active users, offering online investments in stocks, derivatives, commodities, currencies, mutual funds, NFOs, IP-Os and ETFs etc for both professional traders, investors as well as the common man.

FEEDBACK AND SUGGESTION FORM
Kindly give your feedback and suggestions in the space provided:-
NAME:
CONTACT No:
FEEDBACK:

SUGGESTIONS:

EDITORIAL BOARD

CONCEPT BY

Prof. (Dr.) Anil Vashisht (Dy. Pro VC AUMP & Director, ABS)

Creative head

Dr. Vikrant Vikram Singh (Asst. Professor, ABS)

Preceptors

Mr. Vinod Patel (Asst. Professor, ABS)

For Suggestions: managementvistaabs@gmail.com