

AMITY BUSINESS SCHOOL

Online Alumni Meet '2022

Theme: "Future Skills and Job Roles for Industry 4.0 & Beyond"

Saturday, 28th May 2022

(02.00 PM - 05.30 PM)

Panel Discussion Session -II

Topic - "Digital economy is boosting -Entrepreneurship skill and innovation-Is it really sustainable in VUCA era"

Panel Members

- Ms. Tameka Dhar, Executive Director, Tie Kolkata
- Mr. Vishwas Kapoor, Lead- Sales Planning, Renault India Pvt. Ltd.
- Mr. Aashish Kapoor, Sr. VP, IDECK India

Session In charge: Dr. Paritosh Mishra & Dr. Ritesh Dwivedi

Dr. Paritosh Mishra welcomes all the panellists and briefed about the topic of the session.

Mr. Aashish Kapoor, talked about the **digital economy** which is the worldwide network of economic activities, commercial transactions and professional interactions that are enabled by information and communications technologies (ICT).

He further discussed about the five pillars of Digital Economy

- **Basic Infrastructure** such as Roads and Highways, Airports, ports, water, electricity etc.
- **Digital Infrastructure** such as GSM Network, Fiber optics, Internet coverage, Data Storage Capacity & Digital public service delivery
- **Enabling infrastructure** such as Regulatory, Policy, Public Acceptance and Financial Instruments
- Enabling Technologies SHORT TERM-Cyber security. Cloud Computing, Big Data Analytics & AI MEDIUM TERM-Block chain, IOT - & 3D Printing. LONG TERM-Biotechnology Robotics & Energy Storage
- Human Capital such as Teachers, Ph.D. Researchers, Engineers, Skilled professionals

Ms. Tameka Dhar addressed about the pros and cons of the Digitisation like:

- Monopoly power
- Privacy Issues
- Disruption of economical factors and so on.

Mr. Vishwas Kapoor highlighted on the points covered by Ms. Tameka Dhar like:

Basic Hygiene maintained due to the digitization

Various developments around due to the digital world.

He covers his points by giving the example of the Samsung market.

The discussion then passes on to Ms. Tameka Dhar where she added more on digital trends:

She talked about the **benefits of digitization to SMEs**

- Reduction of disruptive technologies
- Cost Saving
- IT services become easier
- Benefit for IT sector
- Customer service improved

Mr. Vishwas Kapoor talked about how Digitization improves the Government Sectors.

Example: **NITI Aayog** which is a government collaboration of both digitization and entrepreneurial factors.

He explained about how government sectors are now adapting the trends of digitization and also highlights the sustainability that is occurring due to the digital trends introduced in these sectors.

The discussion then went back to Mr. Aashish Kapoor

He explained about the technologies adapted by the truck drivers and auto drivers while using the smart phones for various purposes like google maps.

He also added about the Smart City Program 2.0 and the upcoming 3.0.

Dr. Ritesh Dwivedi concluded the overall session by covering all the points covered so far and invited all panellists to put forward their concluding remarks and also to share their golden memories about Amity Life.

Mr. Aashish Kapoor: "We need to change ourselves, as per the requirement of the industry."

He shared one of his individual experiences where he talked about how digitization is actually helping each and every person around the world.

Mr. Vishwas Kapoor: Talked about the entrepreneurial concepts related with the academics and extra circular activities during one's college and how one's entrepreneurship journey starts

within one's college time when one takes part in various activities gets opportunities where one actually develops entrepreneurial mindset.

Ms. Tameka Dhar: She talked about the upcoming opportunities for the students of Amity University.

Dr. Ritesh Dwivedi: Concluded the session with Vote of Thanks.





_End of the session_____