



# AMITY BUSINESS SCHOOL

# MUDRA

## FINANCE NEWSLETTER



DATE: 1<sup>st</sup> APRIL 2022

ISSUE NO.: 34



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*“Stop Inner Contradictions and Conflict”*

Be clear about your thoughts and goals. Times are changing and requirements are plenty. Irrespective of insinuating role of rising competitive work life and transformed social life, the secret to a fulfilled achievement can be derived when state is ‘mindful’, and which leads to conscious deliberations. With rising expectations and surmounting challenges attaining clarity, purpose and outcome of every decision must be realized. Since ‘management’ is a purposive outcome and outward looking proactive and strategic process, it is important to that as sustainable organizations with a futuristic looking perspective, being mindful helps in maintaining psychological wellbeing for being healthy and contented.



## FROM THE EDITORIAL DESK

Dear Readers,

*“Finance is an integral part of our lives.”*

With an educative purpose, we are coming forth with our monthly financial newsletter “MUDRA” to help our readers regarding insights to specific news and facts about the financial world. ‘MUDRA’ serves as a gist of the news happening in the financial ecosphere. It indeed gives me pleasure to share that the newsletter is designed and compiled by the students. My special accolades go to all those who have worked behind this.

I hope you enjoy going through the newsletter and we look forward to receiving your opinions and suggestions.

HAPPY LEARNING!



Dr. Ashima Aggarwal  
Finance Department,  
Amity Business School

## EDITORIAL

### INSURANCE IS A WAY TO PROTECT AGAINST FINANCIAL LOSS

*By Riya Kalra, MBA Finance (2021-23)*



### WHY RISK MANAGEMENT IS MORE IMPORTANT THAN EVER



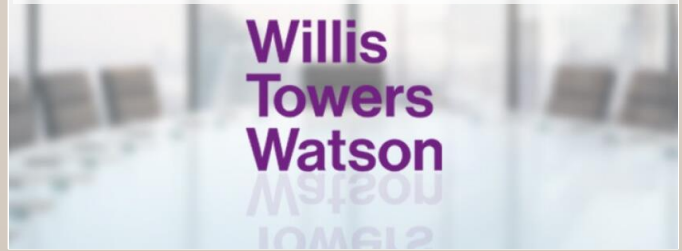
*By Navshigan G, MBA Finance (2021-23)*



Digit Insurance to use funds to grow Market Share



Willis Towers Watson and RIMS have signed a three-year agreement



AI in Insurance Sector...Helpful for Risk Management?

Insurance Industry



Getting to the Bottom of the Risk Management problem



Managing the risks of digital lending



**FINANCIAL FACTS**

- Risk management is the process of identification, analysis, and acceptance or mitigation of uncertainty in investment decisions.
- Risk is inseparable from return in the investment world.
- There are several methods for determining risk, one of which is standard deviation, a statistical measure of dispersion about a central tendency.
- Beta, also known as market risk, is a measure of the volatility, or systematic risk, of an individual stock in comparison to the entire market.
- Insurance companies can be structured either as a traditional stock company with outside investors, or mutual companies where policyholders are the owners.
- Life insurance companies focus on legacy planning and replacing human capital value, health insurers cover medical costs, and property, casualty, or accident insurance is aimed at replacing the value of homes, cars, or valuables.

**FINANCIAL TERMS**

- **Compliance Risk Profile**  
The current and prospective risk to earnings or capital arising from violations of or nonconformance with laws, rules, regulations, prescribed practices, internal policies and procedures, or ethical standards.
- **ERM Policy Statement**  
Defines an organization’s approach to and method of enterprise risk management.
- **Mitigation Actions**  
The necessary steps, or action items, to reduce the likelihood and/or impact of a potential risk.
- **Price Risk Profile**  
The risk to earning or capital arising from adverse changes in portfolio values.
- **Accident and health insurance**  
A policy that insures the policyholder and his/her dependent against injury, illness or death from an accident. Policy coverage payment reimbursement of the following expenses - visit to the doctor, medical surgeries, medicines and so on.



Guess the words from the hints given below. Then by using the first letter of each word form a new word.

Hints:

1. Name a person or a group of people who file a lawsuit to seek redress for a harm.
2. A firm that covers commercial carriers, risk retention organisations, captive insurance companies, and other insurance providers' top tiers of coverage.
3. It is a component of any insurance policy, and it contains policy clauses that exclude coverage for certain risks.
4. An insurance rating agency that assigns credit scores to over 700 insurance firms across the world.
5. This is the monetary compensation you get for qualifying losses covered by an insurance policy.
6. State the process of deciding whether coverage will be provided, what insurance provisions will be included, and at what cost.
7. An insurance policy condition that requires the insurer to pay the market selling price of the damaged or destroyed property rather than the actual cash worth of replacement.

Please send your answer to [finclubabs@gmail.com](mailto:finclubabs@gmail.com)

## MARKET RATES

## POLICY RATES

Particulars	SENSEX	NIFTY	GOLD	USD/ INR	NASDAQ
Price (as on 24 <sup>th</sup> March '22)	57,595.68	17,222.75	51,840	76.39	14468.37
Change (as on 24 <sup>th</sup> Feb '22)	58,821.07	16,247.95	53,080	75.77	13057.83

CRR	4.00%
Reverse Repo Rate	3.35%
SLR	18.00%
MSF	4.25%
Repo Rate	4.00%
Bank Rate	4.25%

As On 24<sup>th</sup> March, '22

### TOP GAINERS

### TOP LOSERS

Company	DR. REDDY	Coal India	Kotak Bank	Titan
Current Price	4328.50	187.40	1714.15	2618.50
Change %	4.87%	2.38%	3.14%	2.66%

## Previous Winner



**Nishita Soni**  
MBA Finance, 2021-23