

## Boot Camp

4th June, 2011

Amity Innovation Incubator, Sector -125, Noida

It was an unusual Saturday; bells of excitement were ringing in the complacent corridors of Amity Innovation Incubator to host the 'BAAP' of all boot camps - powered by Indian Angels Network & Spring Board Ventures.



Amity Innovation Incubator (All): whose board consists of industrialists, venture capitalists, technical specialists and managers hosted this event in collaboration with Springboard Ventures and IAN (Indian Angel Network). The collaborative Partners, Springboard Ventures Springboard Ventures engages itself into bringing 'disruptive' solutions and beneficial partnerships, to enable development of strong entrepreneurial eco-system while Indian Angel Network is a unique concept which in addition to money provides constant access to high quality mentoring, vast networks and inputs on strategy as well as execution.

The show commenced with a motivational keynote speech by a senior IAN member who spoke on connecting with the eco-system, his experiences, challenges faced by start-ups, pitfalls to be avoided, solutions and expectations of investors followed by a Q&A session-aimed at clearing the mist in the minds of young entrepreneurs.

Post to the Q&A session, the show was divided in two phases:-

- a) Entrepreneurs pitched ideas to investors in a closed door show.
- b) Short listed applicants pitched their concepts.

In the later phase the selection process was very innovative as each applicant had to invest with fake currency in their fellow applicant's concept depending on its potential, the top four got a chance to pitch their ideas to investors post lunch.

A Lavish lunch organized by Amity innovation incubator abetted entrepreneurs, student incubatees to interact with Angel investors on a personal scale and grow their network potential. The ceremony concluded with awards won by RENT A LIGHT (Provide street hawkers with LED light costing Rs. 1500 functional for 10 years for Rs. 15/day) for the best concept and both COOL JUNK (Transforming theoretical school physics to practical for better understanding and clear concepts) and FLO2GO (Subverting the paradigm for television viewers by adding the option of customization in every aspect) qualified for the finals, winning the competition on the following day.

**Overall, The show turned out to be a grand success and provided a high quotient learning experience for both entrepreneurs as well as student incubatees – exposing the threshold of their minds to the pinnacle of the business world.**