

THE AMITY INNOVATION INCUBATOR

The Amity Innovation Incubator is a pioneering concept in the context of Indian Universities. Supported by DST, Ministry of Science & Technology, GOI, 'All' has in a very short time of its existence earned an enviable position for itself with start-ups which have regularly been on top of the innovation curve and have been recognized on platforms like 'The Power of ideas', Red Herring Global winner, Tata NEN and NASSCOM Innovation Awards to name a few.

All's ACHIEVEMENTS:

- 75 Companies Incubated (physical & virtual); all showing significant financial & operating growth
- Employment generated for more than 2500 people
- 140 patents filed by Incubator for entrepreneurs, faculty and researchers
- Ground breaking technologies being commercialized and utilized by groups such as Delhi Metro, LG Electronics, Microsoft, GreenSocs, Cadence Design Systems, Himachal Pradesh Geological Department, Noida Traffic Police etc.
- Strategic collaboration with Incubators in Europe, USA and Asia
- 30 start-ups established by Faculties & Students of Amity University
- 11 Incubatees funded under "Support of Entrepreneurial and Managerial Development of SMEs through Incubators"
- Risk Capital raised for 4 Incubatee Companies under SIDBI-SAS Scheme
- Over \$40 m invested in Incubatee companies through Mergers & Acquisition and Angel Investments
- Launched virtual Incubation in 17 cities like Mumbai, Ahmedabad, Kolkata, Hyderabad, Chennai, Kochi, Bangalore etc.

SELECTING WINNERS

Amity Innovation Incubator has a clear philosophy to encourage and incubate technology based new enterprises with innovative products and services. Infact, stringent selection process is the reason behind the success of 'All'. Each business proposal/Incubation request is carefully screened on various parameters set-up by Industry experts/mentors to ensure that only commercially viable and investible proposals get through.

Parameters for selection:

- **SECTORS:** As a mandate 'All' undertakes to incubate enterprises which have innovative products and services with technology as the backbone.
- **TEAM STRENGTH:** Enterprises with promising teams and relevant exposure in all the crucial areas relevant to the business get through the screening process.
- **INNOVATION SCALE:** To ensure that the right innovations get the required exposure, only Enterprises with innovative product and services are invited to avail support from 'All'.
- **SCALABILITY:** All's experts ensure that the feasibility of the Project and their scalability are given due consideration. Those enterprises are encouraged who have the vision to change the dynamics of the existing Industry.
- **IDEAL GESTATION PERIOD:** All's mandate is to make sure that Incubatees graduate within 3 yrs. of the tenure with commercial success.
- **STRONG BUSINESS MODEL:** Strength of the Business Model and the Team are two crucial elements to the success of any innovative technology venture. To put right this element, All's team of Advisors/Mentors ensures that extensive thought and understanding goes into the Enterprises Business Model.
- **ROI POTENTIAL:** A venture's success is measured by the return offered to its stakeholders. 'All' understands and respect the rationale of its Investors who have been partners in Incubatees success.

OUR INVESTMENTS

GVC Systems Pvt. Ltd.

GVC Systems Pvt. Ltd. is an intelligent-electronic components designing and manufacturing ISO certified company and registered with Deptt. of Industries in Roorkee. GVC's product offerings can be divided into Energy saving devices (using Solar Energy)- , Electronic automation products and Import substitution products. GVC has been working on new range of 8 bit micro controllers which are being used in Audio, Air Conditioners, Cable TV, Automobiles, Security Systems, Telephone Handsets, Vending Machines, Home and Industrial Automation.

Achievements:

- 3 patents filed on Multifunction switcher, Traffic Signal Controller Monitor and CATV Power Monitor
- 6 designs registered and under Copyright
- Developed over 200 commercially successful designs and eight import substitutes designs that have delivered to clients like Aqua Guard Videocon, DMRC and T Series Audio Systems. Su-kam outsourced GVC for its Power Monitor & Control R&D



“The fact that Amity was backing me in my endeavors helped me build a business association with major clients like Delhi Metro”

VINAY CHADDHA
GVC Systems Pvt. Ltd.

ITCONS e-Solutions

ITCONS is into development of software products meant for Recruitment Space with an aim of becoming business and technology leader in Recruitment solutions space. Founded in 2007, ITCONS currently operates in all major cities of India with over 50 clients from India and abroad. The company is pursuing global market opportunity of USD 2 billion with an initial focus on Indian market.

ITCONS product RecruitPlus, a SaaS based Talent Management Suite, has garnered good response from the recruitment industry. ITCONS launched it's Resume parser on SaaS and thus became the first company globally to offer SaaS based Online Resume Parsing Service.



“Amity's incubator brand name, business network and seed fund has helped ITCONS e-Solutions - Talent Management Suite getting more clients with minimal efforts and establish RecruitPlus™ a global brand name in Recruitment Software Solutions space as end to end Recruitment automation product”

GAURAV MITTAL
ITCONS e-Solutions

Awards & Accolades

