



# भारतीय बीमा संस्थान INSURANCE INSTITUTE OF INDIA

Ref: III/CTD/Amity/2023/1

11<sup>th</sup> August 2023

Mr. A.P. Singh  
Director  
Amity School of Insurance, Banking & Actuarial Science,  
11 Block, 1<sup>st</sup> floor, Amity University Campus, Sector 125,  
Noida - 201 303.

Dear Sir,

**Re: Granting Subject-wise Exemption in Insurance Institute of India's qualification to the qualification of Bachelor of Business Administration (Banking, Financial Services & Insurance) (BBA-BFSSI) in Amity School of Insurance, Banking & Actuarial Science, Noida.**

We are pleased to inform you that the Competent Authority of Insurance Institute of India (III) has agreed to grant exemption to the candidates who have passed Bachelor of Business Administration (Banking, Financial Services & Insurance) (BBA-BFSSI) in Amity School of Insurance, Banking & Actuarial Science, Noida. The subject-wise/paper-wise exemption will be available for III's Professional qualification.

**I. BBA (Banking, Financial Services & Insurance)**

A. The subjects considered for exemption are as under. Candidates acquiring the above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida are not required to appear for the below subjects of III.

Sr. No.	Subjects/ Syllabus of III (Using III Text Books)	Course Code (III)	Subjects taught in Amity University	Course Code (Amity)
1	Principles of Insurance	IC 01	Introduction to Principles & Practices of Life Insurance	INS106
2	Practice of Life Insurance	IC 02		
3	Practice of General Insurance	IC 11	Introduction to Principles & Practices of General Insurance	INS118
4	Legal Aspects of Life Assurance	IC24	Foundation of Regulations of Insurance Business	INS111
5	Health Insurance	IC 27	Introduction to Health Insurance	INS202
6	Fire and Consequential Loss Insurance	IC 57	Fire Insurance	INS222
7	Motor Insurance	IC 72	Introduction to Motor Insurance	INS211
8	Group Insurance & Retirement Benefit Schemes	IC 83	Practice of Group Insurance & Retirement Benefit	INS223

Page 1 of 3

B. As per the decision, **maximum 190 credit points** will be granted to the candidates acquiring above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida.

The Criteria, terms and conditions for granting exemption are as under:

- i. The Candidates should have passed the **Bachelor of Business Administration (Banking, Financial Services & Insurance) (BBA-BFSSI)** qualification with a minimum of 50% marks in each insurance subject in their first attempt. The assessment of these papers shall be done by the University/College (**in descriptive question paper pattern only**) as per the prevailing standards and procedures of University/College.
- ii. The candidate must use course material prepared by Insurance Institute of India as "Text Books" for these subjects.
- iii. The candidate has to register as a member of III by paying registration fees which at present is Rs.700/- along with applicable GST in force from time to time. Detailed Help is available on III web site [www.insuranceinstituteofindia.com](http://www.insuranceinstituteofindia.com) - Home page under Help Desk Menu -> Help Manual for New Candidates.
- iv. After registration, candidate can order course material through his/her login at III website under Study Material Menu - Purchase Online link or they may contact Delhi Insurance Institute. Email id - [delhi@iii.org.in](mailto:delhi@iii.org.in)
- v. After completion of the above course, the student then shall apply for exemption through his/her login under Exam. Registration -> Paper Enrollment -> Apply for Credit for Prior Learning. Student may refer help manual under Help Desk Menu --> Exemption --> Help Manual for Credit for Prior Learning.
- vi. For claiming exemption the candidate shall have to upload copy of self-attested certificate/mark sheet of having acquired the above qualification.
- vii. The candidate requires to pay the exemption fees according to fees structure available at III website plus the applicable GST as per the rules of the Institute in force from time to time through (online) his / her login.
- viii. **Subject-wise Credit Points will be valid upto five years from passing his/her above qualifying examination.** Students shall be further required to pass the optional subjects and two compulsory subjects of Associateship examination to qualify for Associateship Diploma within 5 years from the date of passing out the above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida.
- ix. This exemption shall be applicable to only those candidates who have passed any of the above courses from Amity School of Insurance, Banking & Actuarial Science, Noida campus only.

x. The Credit for Prior Learning is applicable to the Academic years/Batches as given below:

Name of the Course	Exemption granted for the Academic year	Exemption granted for batches	Exemption to be renewed in the Academic Year	Amity to take approval of Prior learning credit before starting of the batch
BBA (Banking, Financial Services & Insurance)	2023-24 2024-25 2025-26	2023-26 2024-27 2025-28	2026-27	2026-29

The College needs to provide Course Report as follows:

1. List of students who have enrolled for the above course (every year) along with Registration Number (III) and their contact details (email id & mobile no.). Being a member of III, students will get updated about current insurance knowledge.
2. Semester wise Course results of enrolled students.
3. Copy of Insurance Question paper set of every Semester.

Thanking you.

Yours faithfully,



Prakash Gogia  
Dy. Secretary

JAB



Ref: III/CTD/Amity/2023/1

2<sup>nd</sup> December 2023

Mr. A.P. Singh  
Director  
Amity School of Insurance, Banking & Actuarial Science,  
I 1 Block, 1<sup>st</sup> floor, Amity University Campus, Sector 125,  
Noida - 201 303.

Dear Sir,

**Re: Granting Subject-wise Exemption in Insurance Institute of India's qualification to the qualification of MBA (Banking Finance Services & Insurance) - 2 Years in Amity School of Insurance, Banking & Actuarial Science, Noida.**

We are pleased to inform you that the Competent Authority of Insurance Institute of India (III) has agreed to grant exemption to the candidates who have passed MBA (Banking, Finance Services & Insurance) - 2 Years in Amity School of Insurance, Banking & Actuarial Science, Noida. The subject-wise/paper-wise exemption will be available for III's Professional qualification.

**I. MBA (Banking, Finance Services & Insurance) - 2 Years**

- A. The subjects considered for exemption are as under. Candidates acquiring the above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida are not required to appear for the below subjects of III.

Sr. No.	Subjects/ Syllabus of III (Using III Text Books)	Course Code (III)	Subjects taught in Amity University	Course Code (Amity)
1	Principles of Insurance	IC 01	Principles & Practices of Life Insurance	INS601
2	Practice of Life Insurance	IC 02		
3	Practice of General Insurance	IC 11	Principles and Practices of General Insurance	INS602
4	Health Insurance	IC 27	Health Insurance	INS705
5	Fire and Consequential Loss Insurance	IC 57	Fire and Consequential Loss Insurance	INS714
6	Marine Insurance	IC 67	Marine Insurance	INS702
7	Motor Insurance	IC 72	Motor Insurance & Underwriting	INS613
8	Miscellaneous Insurance	IC 78	Miscellaneous & Agricultural Insurance	INS751

- B. As per the decision, maximum 190 credit points will be granted to the candidates acquiring above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida.

The Criteria, terms and conditions for granting exemption are as under:

- i. The Candidates should have passed the **MBA (Banking Finance Services & Insurance) - 2 Years** qualification with a minimum of 50% marks in each insurance subject in their first attempt. The assessment of these papers shall be done by the University/College (**in descriptive question paper pattern only**) as per the prevailing standards and procedures of University/College.
- ii. The candidate must use course material prepared by Insurance Institute of India as "Text Books" for these subjects.
- iii. The candidate has to register as a member of III by paying registration fees which at present is Rs.700/- along with applicable GST in force from time to time. Detailed Help is available on III web site [www.insuranceinstituteofindia.com](http://www.insuranceinstituteofindia.com) - Home page under Help Desk Menu -> Help Manual for New Candidates.
- iv. After registration, candidate can order course material through his/her login at III website under Study Material Menu - Purchase Online link or they may contact Delhi Insurance Institute. Email id - [delhi@iii.org.in](mailto:delhi@iii.org.in)
- v. After completion of the above course, the student then shall apply for exemption through his/her login under Exam. Registration -> Paper Enrollment -> Apply for Credit for Prior Learning. Student may refer help manual under Help Desk Menu -> Exemption --> Help Manual for Credit for Prior Learning.
- vi. For claiming exemption the candidate shall have to upload copy of self-attested certificate/mark sheet of having acquired the above qualification.
- vii. The candidate requires to pay the exemption fees according to fees structure available at III website plus the applicable GST as per the rules of the Institute in force from time to time through (online) his / her login.
- viii. **Subject-wise Credit Points will be valid upto five years from passing his/her above qualifying examination.** Students shall be further required to pass the optional subjects and two compulsory subjects of Associateship examination to qualify for Associateship Diploma within 5 years from the date of passing out the above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida.

ix. The Credit for Prior Learning is applicable to the Academic years/Batches as given below:


Name of the Course	Exemption granted for the Academic year	Exemption granted for batches	Exemption to be renewed in the Academic Year	Amity to take approval of Prior learning credit before starting of the batch
MBA (Banking Finance Services & Insurance)	2023-24 2024-25 2025-26	2023-25 2024-26 2025-27	2026-27	2026-28

The College needs to provide Course Report as follows:

1. List of students who have enrolled for the above course (every year) along with Registration Number (III) and their contact details (email id & mobile no.). Being a member of III, students will get updated about current insurance knowledge.
2. Semester-wise Course results of enrolled students.
3. Copy of Insurance Question paper set of every Semester.

Thanking you.

Yours faithfully,

  
N. D. Kokare  
Secretary



Ref: III/CTD/Amity/2023/1

8th December 2023

Mr. A.P. Singh  
Director  
Amity School of Insurance, Banking & Actuarial Science,  
I 1 Block, 1<sup>st</sup> floor, Amity University Campus, Sector 125,  
Noida - 201 303.

Dear Sir,

**Re: Granting Subject-wise Exemption in Insurance Institute of India's qualification to the qualification of B. Sc. Actuarial Science in Amity School of Insurance, Banking & Actuarial Science, Noida.**

We are pleased to inform you that the Competent Authority of Insurance Institute of India (III) has agreed to grant exemption to the candidates who have passed B. Sc. Actuarial Science in Amity School of Insurance, Banking & Actuarial Science, Noida. The subject-wise/paper-wise exemption will be available for III's Professional qualification.

The students acquiring the above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida are not required to appear for the below subjects of III.

Sr. No.	Subjects/ Syllabus of III (Using III Text Books)	Course Code (III)	Subjects taught in Amity University	Course Code (Amity)
1	Principles of Insurance	IC 01	Introduction to Principles & Practices of Life Insurance	INS106
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3	Practice of General Insurance	IC 11	Introduction to Principles & Practices of General Insurance	INS118
4	Health Insurance	IC 27	Introduction to Health Insurance	INS202
5	Group Insurance & Retirement Benefit Schemes	IC 83	Practice of Group Insurance & Retirement Benefit	INS223
6	Reinsurance Management	IC 85	Basics of Reinsurance	INS305
7	Risk Management	IC 86	Introduction to Risk Management	INS201

As per the decision, **maximum 190 credit points** will be granted to the candidates acquiring above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida.

The Criteria, terms and conditions for granting exemption are as under:



- i. The students should have passed the **B. Sc. Actuarial Science** qualification with a minimum of 50% marks in each insurance subject in their first attempt. The assessment of these papers shall be done by the University/College (**in descriptive question paper pattern only**) as per the prevailing standards and procedures of University/College.
- ii. The candidate must use course material prepared by Insurance Institute of India as "Text Books" for these subjects.
- iii. The candidate has to register as a member of III by paying registration fees which at present is Rs.700/- along with applicable GST in force from time to time. Detailed Help is available on III web site [www.insuranceinstituteofindia.com](http://www.insuranceinstituteofindia.com) - Home page under Help Desk Menu -> Help Manual for New Candidates.
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- viii. **Subject-wise Credit Points will be valid up to five years from passing his/her above qualifying examination. Students shall be further required to pass two compulsory subjects of Associateship examination to qualify for Associateship Diploma within 5 years from the date of passing out the above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida.**
- ix. This exemption shall be applicable to only those candidates who have passed any of the above courses from Amity School of Insurance, Banking & Actuarial Science, Noida campus only.



x. The Credit for Prior Learning is applicable to the Academic years/ Batches as given below:

Name of the Course	Exemption granted for the Academic year	Exemption granted for batches	Exemption to be renewed in the Academic Year	Amity to take approval of Prior learning credit before starting of the batch
<b>B. Sc. Actuarial Science</b>	2024-25 2025-26 2026-27	2024-27 2025-28 2026-29	2027-28	2027-30

The College needs to provide Course Report as follows:

1. List of students who have enrolled for the above course (every year) along with Registration Number (III) and their contact details (email id & mobile no.). Being a member of III, students will get updated about current insurance knowledge.
2. Semester wise Course results of enrolled students.
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N. D. Kokare  
Secretary

  
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