



# भारतीय बीमा संस्थान INSURANCE INSTITUTE OF INDIA

Ref: CTD/Amity/2020/1

18<sup>th</sup> January, 2020

Mr. A.P. Singh  
Director  
Amity School of Insurance, Banking & Actuarial Science,  
I 1 Block, 1<sup>st</sup> floor, Amity University Campus, Sector 125,  
Noida - 201 303.

Dear Sir,

**Re: Granting Subject-wise Exemption in Insurance Institute of India's qualification to the qualification of MBA (Insurance and Financial Planning) (classroom mode), MBA (Insurance and Banking) (classroom mode), BA (Hons.) (Insurance and Banking) (classroom mode) and BSC (Actuarial Science) (classroom mode) in Amity School of Insurance, Banking & Actuarial Science, Noida.**

We are pleased to inform you that the Competent Authority of Insurance Institute of India (III) has agreed to grant the subject wise/paper wise exemption to the candidates who have passed MBA (Insurance and Financial Planning), MBA (Insurance and Banking), BA (Hons.) (Insurance and Banking) and BSC (Actuarial Science) in Amity School of Insurance, Banking & Actuarial Science, Noida. The subject wise/paper wise exemption will be available for III's Licentiate & Associateship qualification.

## **I. MBA (Insurance & Financial Planning):**

A. The subjects considered for exemption are as under. Candidates acquiring above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida are not allowed to appear for the below subjects of III.

Sr. No.	Subjects / Syllabus of III (Using III Text Books)	Course Code (III)	Subjects taught in Amity University	Course Code (Amity)
1	Principles of Insurance	IC 01	Principles and Practices of General Insurance	INS602
2	Practice of General Insurance	IC 11		
3	Practice of Life Insurance	IC 02	Principles and Practices of Life Insurance	INS601
4	Health Insurance	IC 27	Health Insurance	INS705
5	Fire and Consequential Loss Insurance	IC 57	Fire and Consequential Loss Insurance	INS714
6	Marine Insurance	IC 67	Marine Insurance	INS702
7	Motor Insurance	IC 72	Motor Insurance & Underwriting	INS613
8	Miscellaneous Insurance	IC 78	Miscellaneous & Agricultural Insurance	INS751

B. As per the decision, **maximum 190 credit points** will be granted to the candidates acquiring above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida.

## II. MBA (Insurance and Banking):

A. The subjects considered for exemption are as under. Candidates acquiring above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida are not allowed to appear for the below subjects of III.

Sr. No.	Subjects/ Syllabus of III (Using III Text Books)	Course Code (III)	Subjects taught in Amity University	Course Code (Amity)
1	Principles of Insurance	IC 01	Principles and Practices of General Insurance	INS602
2	Practice of General Insurance	IC 11		
3	Practice of Life Insurance	IC 02	Principles and Practices of Life Insurance	INS601
4	Health Insurance	IC 27	Health Insurance	INS705
5	Fire and Consequential Loss Insurance	IC 57	Fire and Consequential Loss Insurance	INS714
6	Marine Insurance	IC 67	Marine Insurance	INS702
7	Motor Insurance	IC 72	Motor Insurance & Underwriting	INS613
8	Miscellaneous Insurance	IC 78	Miscellaneous & Agricultural Insurance	INS751

B. As per the decision, **maximum 190 credit points** will be granted to the candidates acquiring above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida.

## III. BA (Insurance & Banking):

A. The subjects considered for exemption are as under. Candidates acquiring above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida are not allowed to appear for the below subjects of III.

Sr. No.	Subjects/ Syllabus of III (Using III Text Books)	Course Code (III)	Subjects taught in Amity University	Course Code (Amity)
1	Principles of Insurance	IC 01	Life Insurance I	INS105
2	Practice of Life Insurance	IC 02		
3	Practice of General Insurance	IC 11	General Insurance I	INS102

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Sr. No.	Subjects/ Syllabus of III (Using III Text Books)	Course Code (III)	Subjects taught in Amity University	Course Code (Amity)
4	Health Insurance	IC 27	Introduction to Health Insurance	INS202
5	Fire and Consequential Loss Insurance	IC 57	Fire and Consequential Loss Insurance & Introduction to Cargo Insurance	INS222 & INS302
6	Motor Insurance	IC 72	Introduction to Motor Insurance	INS211
7	Engineering Insurance	IC 77	Engineering Insurance	INS304
8	Risk Management	IC 86	Introduction to Risk Management	INS201

B. As per the decision, **maximum 190 credit points** will be granted to the candidates acquiring above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida.

#### IV. BSC (Actuarial Science):

A. The subjects considered for exemption are as under. Candidates acquiring above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida are not allowed to appear for the below subjects of III.

Sr. No.	Subjects/ Syllabus of III (Using III Text Books)	Course Code (III)	Subjects taught in Amity University	Course Code (Amity)
1	Principles of Insurance	IC 01	Life Insurance - I	INS105
2	Practice of Life Insurance	IC 02	Life Insurance - II	INS104
3	Practice of General Insurance	IC 11	General Insurance - II	INS121
4	Health Insurance	IC 27	Introduction to Health Insurance	INS202
6	Group Insurance & Retirement Benefit Schemes	IC 83	Practice of Group Insurance & Retirement Benefit Schemes	INS223
7	Reinsurance Management	IC 85	Basics of Reinsurance	INS305

B. As per the decision, **maximum 160 credit points** will be granted to the candidates acquiring above qualification from Amity School of Insurance, Banking & Actuarial Science, Noida.

The Criteria, terms and conditions for granting exemption are as under:

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