

AU KARNATAKA (AMITY UNIVERSITY BENGALURU)

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2024

Significant accounting policies and notes to the accounts:

1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

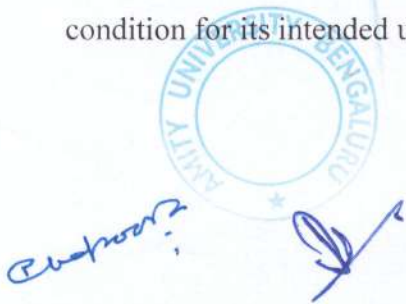
Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



AU KARNATAKA (AMITY UNIVERSITY BENGALURU)

4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

6. Regrouping/Rearrangement of Figures

Being the first year of operation previous year figures are not applicable.

7. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS

(ALOK K. MITTAL)

PARTNER

M.No. - 071205

Place: NEW DELHI

Date:

For AU KARNATAKA (AMITY
UNIVERSITY BENGALURU)


(MEMBER)


(MEMBER)

AU KARNATAKA (AMITY UNIVERSITY BENGALURU)
BALANCE SHEET AS AT 31.03.2024

	Sch.	As At 31.03.2024 AMOUNT	
		Rs.	Ps.
<u>SOURCES OF FUNDS</u>			
Contribution from Society			59,71,44,626.53
General Fund			(34,91,32,689.20)
Endowment Fund			25,00,00,000.00
Alumni Fund			1,45,000.00
Current Liabilities & Provisions	2		35,52,850.00
			<hr/> 50,17,09,787.35 <hr/>
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>	3		
a. Gross Block			32,95,71,911.00
b. Less: Depreciation			2,51,13,550.88
c. Net Block			<hr/> 30,44,58,360.12
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
a. Cash & Bank Balances	4		19,54,82,977.21
b. Other Current Assets	5		17,68,450.00
			<hr/> 50,17,09,787.35

In terms of our report of even date.

For ALOK MITTAL & ASSOCIATES
 CHARTERED ACCOUNTANTS

For AU KARNATAKA (AMITY UNIVERSITY BENGALURU)

(ALOK K. MITTAL)
 PARTNER


 (REGISTRAR)


 (TREASURER)

Place : New Delhi.
 Date :

AU KARNATAKA (AMITY UNIVERSITY BENGALURU)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

	Sch.	For the year ended 31.03.2024 AMOUNT	
		Rs.	Ps.
<u>INCOME</u>			
Student Fees & Other Related Receipts			3,15,59,255.00
Other Income	7		1,54,46,167.44
			<u>4,70,05,422.44</u>
<u>EXPENDITURE</u>			
Salaries & Other Benefits	8		2,76,96,837.00
Students Welfare Expenses	9		1,20,20,971.00
School Function/Exhibition Expenses	10		6,07,700.00
Other Administrative Expenses	11		8,12,12,376.64
Depreciation	3		2,46,00,227.00
			<u>14,61,38,111.64</u>
Excess of Income Over Expenditure			(9,91,32,689.20)
Balance brought forward from previous year			-
			<u>(9,91,32,689.20)</u>
Transfer to Endowment Fund			25,00,00,000.00
Balance carried over to balance sheet			<u>(34,91,32,689.20)</u>

In terms of our report of even date.

For ALOK MITTAL & ASSOCIATES
 CHARTERED ACCOUNTANTS

For AU KARNATAKA (AMITY UNIVERSITY BENGALURU)

(ALOK K. MITTAL)
 PARTNER

Place : New Delhi.

Date :

(REGISTRAR)

(TREASURER)

AS AT 31.03.2024
AMOUNT

Rs. Ps.

CURRENT LIABILITIES & PROVISIONS

Current Liabilities

Advance Fees Receipts

9,72,850.00

Security Deposits

25,80,000.00

35,52,850.00

CASH & BANK BALANCES

Balance in current account with Scheduled Banks

3,15,94,970.77

Fixed Deposit with scheduled Banks

16,09,16,729.25

Interest Accrued but not due

29,71,277.19

19,54,82,977.21

OTHER CURRENT ASSETS

Fees Receivable

17,68,450.00

17,68,450.00



Chakraborty

OTHER INCOME**For the year ended
31.03.2024**

	Rs.	Ps.
Activity Fees		58,000.00
Admission fees		1,31,000.00
Bus Fees		17,73,900.00
Miscellaneous income		3,00,100.00
Medical fees		1,62,400.00
Laboratory Fees		2,61,000.00
Research & Training Income		8,22,000.00
Interest Received		1,05,68,670.44
Late Fees		4,99,100.00
Language fees		2,90,000.00
Career Guidance and service fees		2,90,000.00
Sports Fees		57,997.00
High Speed WiFi /Internet /UMS fees		2,32,000.00
		1,54,46,167.44

STAFF SALARIES & OTHER BENEFITS

Salary & Wages	76,89,898.00
House Rent Allowance	31,59,188.00
Academic Grade pay	7,58,602.00
Dearness Pay / Allowance	17,58,852.00
Special Allowances	1,06,80,744.00
Contribution to P.F. & E.S.I including Admin. Charge:	6,07,077.00
Helper / Assistant Allowance	84,300.00



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Office at Residence	1,57,918.00
Staff Welfare Expenses	9,558.00
Salary Expenses	82,500.00
Honorarium expense	3,000.00
Retainership Charges	27,05,200.00
	2,76,96,837.00

STUDENTS WELFARE EXPENSES

Scholarship Expense	1,18,01,250.00
Study Material Expense	2,13,238.00
Sports Expenses	6,483.00
	1,20,20,971.00

SCHOOL FUNCTION/EXHIBITION EXPENSES

School Function/exhibition Expenses	6,07,700.00
	6,07,700.00

OTHER ADMINISTRATIVE EXPENSES

Admission Expenses	36,53,185.00
Application / Affiliation/Processing Fee	1,85,959.26
Local Conveyance	8,39,087.00
Entertainment Expenses	70,085.00
Advertisement & Publicity	1,62,93,193.97
Rates, Duties & Taxes	54,726.00
Consultancy Charges	1,80,91,760.00
Vehicle Running & Maintenance Expenses	1,50,837.00
Freight & Cartage	3,07,801.00



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Meeting & Seminar Expenses	18,76,462.00
Membership & Subscription	30,975.00
Watch & Ward Expenses	81,83,656.00
Insurance Charges	4,05,963.00
Travelling Expenses	1,06,85,107.65
Medical Expenses	3,27,500.00
Internet/Website & Networking Charges	4,24,800.00
Photocopy Expenses	3,060.00
Sponsorship expenses	11,21,000.00
Legal & Professional Charges	48,88,728.00
License fees	24,96,224.00
House keeping expenses	58,82,727.00
Business Promotion	3,250.00
Office expenses	80,349.00
Visiting faculty charges	13,09,550.00
Miscellaneous Expenses	97,375.93
Electricity & Water expenses	66,137.00
Communication costs	3,60,900.53
Printing & Stationery	2,26,273.00
Rent	22,45,067.00
Repair & Maintenance	2,68,517.00
Consumable expenses	1,74,893.00
Bank Charges	4,07,227.30
	<u>8,12,12,376.64</u>



Prashant

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SCHEDULE - 4

FIXED ASSETS

PARTICULARS	AS AT 31.03.2023	GROSS BLOCK		AS AT 31.03.2024	AS AT 31.03.2023	DEPRECIATION		AS AT 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
		ADDITIONS/(DELETIONS)	< 180 Days	> 180 Days		FOR THE YEAR	Adjustment For Transfer			
FURNITURE & FITTINGS	-	6,86,65,713.00	-	-	-	34,02,612.00	3,06,741.00	37,09,353.00	6,49,56,360.00	-
AIR CONDITIONER	-	12,35,34,460.00	-	-	-	92,65,085.00	-	92,65,085.00	11,42,69,375.00	-
OFFICE/ SCHOOL EQUIPMENTS	-	1,30,32,587.00	-	-	-	9,77,444.00	-	9,77,444.00	1,20,55,143.00	-
LIBRARY BOOKS	-	28,75,930.00	-	-	-	2,15,695.00	-	2,15,695.00	26,60,235.00	-
ELECTRICAL EQUIPMENTS	-	3,84,85,251.00	-	-	-	28,86,394.00	-	28,86,394.00	3,55,98,857.00	-
COMPUTERS	-	1,26,64,386.00	-	-	-	25,01,849.00	77,571.00	25,79,420.00	1,00,84,966.00	-
SOFTWARE	-	6,75,101.00	-	-	-	1,35,020.00	-	1,35,020.00	5,40,081.00	-
SPORTS EQUIPMENTS	-	2,28,769.00	-	-	-	17,158.00	-	17,158.00	2,11,611.00	-
NETWORKING EQUIPMENTS	-	4,82,18,211.00	-	-	-	36,16,366.00	-	36,16,366.00	4,46,01,845.00	-
LAB EQUIPMENTS	-	24,77,649.00	-	-	-	1,85,824.00	-	1,85,824.00	22,91,825.00	-
GENERATOR	-	1,14,46,000.00	-	-	-	8,58,450.00	-	8,58,450.00	1,05,87,550.00	-
AGRICULTURE EQUIPMENTS & TUBEWELL	-	1,67,900.00	-	-	-	5,833.00	1,29,011.88	1,34,844.88	33,055.12	-
VEHICLES	-	70,99,954.00	-	-	-	5,32,497.00	-	5,32,497.00	65,67,457.00	-
TOTAL	-	32,95,71,911.00	-	-	-	2,46,00,227.00	5,13,323.88	2,51,13,550.88	30,44,58,360.12	-
PREVIOUS YEAR										

6,44,93,329.80

loss on vehicle to be adjused with wechic

17,68,450.00

32,95,71,911.00

(6,44,93,329.80)

(19,67,38,103.33)

17,68,450.00



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