



The Managing Committee
Amity University Haryana,
Manesar

Alok Mittal & Associates

Chartered Accountants

G-6, Saket, Ground Floor

New Delhi 110 017

Tel : 011-46113729, 41655810

E-mail : caalokmittal@gmail.com

Web : www.caalokmittal.com

Dear Sirs,

We have examined the balance sheet of Amity University Haryana, Manesar, as at 31st March, 2024 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.


In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2024 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2024.

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS


(ALOK MITTAL)
PARTNER

M.No. - 071205

Place: New Delhi

Date: 13.09.2024

VDIN! 24071205BKATG56031



**AMITY UNIVERSITY HARYANA
BALANCE SHEET AS AT 31.03.2024**

	Sch.	As At 31.03.2024 AMOUNT		As At 31.03.2023 AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<u>SOURCES OF FUNDS</u>					
Contribution from Society		3,32,31,91,276.45		3,20,37,98,094.05	
General Fund		(3,34,51,19,840.78)		(3,20,25,07,571.26)	
Endowment Fund		3,00,00,000.00		3,00,00,000.00	
Research & Development Fund	10	2,55,82,105.89		1,47,71,474.70	
Caution Money		13,38,65,263.89		13,12,94,531.49	
Current Liabilities & Provisions	1	17,02,69,361.75		16,88,67,383.93	
		33,77,88,167.20		34,62,23,912.91	
<u>APPLICATION OF FUNDS</u>					
<u>FIXED ASSETS</u>	2				
a. Gross Block		64,78,81,808.82		62,36,98,929.87	
b. Less: Depreciation		45,77,04,200.47		42,61,35,993.47	
c. Net Block		19,01,77,608.35		19,75,62,936.40	
<u>CURRENT ASSETS, LOANS & ADVANCES</u>					
a. Cash & Bank Balances	3	10,08,52,009.29		11,20,22,835.53	
b. Other Current Assets	4	3,42,42,619.76		2,57,28,541.38	
c. Loans & Advances	5	1,25,15,929.78		1,09,09,599.58	
		33,77,88,167.20		34,62,23,912.91	

In terms of our report of even date.
For ALOK MITTAL & ASSOCIATES
Firm Reg. No. - 005717N
CHARTERED ACCOUNTANTS

(Signature)

(ALOK K. MITTAL)

PARTNER

M. No. 071205

Place : New Delhi.

Date : 13.09.2024

UDIN: 24071205BKA7GS6031



For AMITY UNIVERSITY HARYANA

(Signature)

REGISTRAR

(Signature)

CHIEF FINANCE &
ACCOUNTS OFFICER)

**Registrar
Amity University Haryana
Manesar, Gurgaon-122413**

**M. P. Aggarwal
Chief Finance & Accounts Officer
Amity University, Manesar - Haryana**

AMITY UNIVERSITY HARYANA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

Sch.	For the year ended		For the year ended	
	31.03.2024		31.03.2023	
	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.

INCOME

Student Fees & Other Related Receipts		92,86,46,568.00	81,41,45,208.00
Other Income	6	7,91,51,961.83	7,38,72,343.76
		1,00,77,98,529.83	88,80,17,551.76

EXPENDITURE

Salaries & Other Benefits	7	51,02,81,330.98	52,44,29,415.08
Students Related Expenses	8	5,78,24,548.00	5,89,98,765.00
Other Administrative Expenses	9	51,73,81,242.37	48,45,98,219.65
Transportation Expenses		3,33,55,471.00	2,93,37,629.00
Depreciation	2	3,15,68,207.00	3,29,78,407.00
		1,15,04,10,799.35	1,13,03,42,435.73
Excess of Income Over Expenditure		(14,26,12,269.52)	(24,23,24,883.97)
Balance Brought Forward from Previous Years		(3,20,25,07,571.26)	(2,96,01,82,687.29)
Balance carried over to balance sheet		(3,34,51,19,840.78)	(3,20,25,07,571.26)

In terms of our report of even date.
For ALOK MITTAL & ASSOCIATES
Firm Reg. No. - 005717N
CHARTERED ACCOUNTANTS


(ALOK K. MITTAL)


PARTNER


M. No. 071205


Place : New Delhi.

Date : 13-09-2024

UDIN: 24071205BKA7GS6031

For AMITY UNIVERSITY HARYANA


REGISTRAR
Amity University Haryana
Manesar, Gurgaon-122413


CHIEF FINANCE &
ACCOUNTS OFFICER)

M. P. Aggarwal
Chief Finance & Accounts Officer
Amity University, Manesar - Haryana

CURRENT LIABILITIES & PROVISIONS**Current Liabilities**

Expenses Payable
TDS Payable
GST/WCT Payable
Advance Fees Receipts
Creditors for goods & services
Alumini Fund
Student Activity Fund

(A)

PROVISIONS

Provision for Gratuity

(B)

TOTL (A+B)

AS AT 31.03.2024

AMOUNT

Rs.

Ps.

AS AT 31.03.2023

AMOUNT

Rs.

Ps.

SCHEDULE - 1

52,91,952.06	3,65,66,832.06
44,43,691.00	55,82,719.00
3,80,973.00	4,13,015.00
3,53,92,292.51	62,83,365.51
5,24,82,350.52	5,78,20,882.72
22,77,201.00	4,69,213.00
23,63,584.66	74,864.64
10,26,32,044.75	10,72,10,891.93
6,76,37,317.00	6,16,56,492.00
6,76,37,317.00	6,16,56,492.00
17,02,69,361.75	16,88,67,383.93

CASH & BANK BALANCES

Cash in Hand
Balance in current account with Scheduled Banks
Fixed Deposit with scheduled Banks

SCHEDULE - 3

84,999.74	1,59,269.74
3,20,36,570.55	4,62,86,649.79
6,87,30,439.00	6,55,76,916.00
10,08,52,009.29	11,20,22,835.53

OTHER CURRENT ASSETS

Security Deposit -Electricity with DHBVN
Security Deposits - Others
Fees Receivable
Prepaid Expenses
Other Receivables

SCHEDULE - 4

89,21,952.00	89,32,152.00
6,32,500.00	4,32,500.00
1,88,27,201.00	71,79,643.00
35,55,981.77	62,72,728.18
23,04,984.99	29,11,518.20
3,42,42,619.76	2,57,28,541.38

LOANS & ADVANCES

Advance to Suppliers

SCHEDULE - 5

1,25,15,929.78	1,09,09,599.58
1,25,15,929.78	1,09,09,599.58



M. P. Aggarwal

Registrar
Amity University Haryana
Manesar, Gurgaon-122412

M. P. Aggarwal

M. P. Aggarwal
Chief Finance & Accounts Officer
Amity University, Manesar - Haryana

SCHEDULE - 2

FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION		NET BLOCK	
	AS AT 31.03.2023	ADDITIONS/(DELETIONS)		AS AT 31.03.2024	FOR THE YEAR	AS AT 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
		< 180 Days	> 180 Days					
FURNITURE & FITTINGS	13,92,67,246.34	77,998.00	1,27,912.00	13,94,73,156.34	59,40,772.00	8,59,67,206.43	5,35,05,949.91	5,92,40,811.91
AIR CONDITIONER/COOLER	1,47,94,572.00	-	-	1,47,94,572.00	7,03,568.00	1,08,07,683.79	39,86,888.21	46,90,456.21
OFFICE EQUIPMENTS	3,13,16,528.00	4,85,117.00	(1,82,333.00)	3,16,19,312.00	15,23,069.00	2,27,46,028.74	88,73,283.26	1,00,93,568.26
LIBRARY BOOKS	2,57,10,693.50	18,930.00	6,16,225.00	2,63,45,848.50	16,26,065.00	1,71,22,011.89	92,23,836.62	1,02,14,746.62
ELECTRICAL EQUIPMENTS	9,11,77,394.00	74,19,273.00	14,03,233.00	9,99,99,900.00	66,71,954.00	5,84,82,522.32	4,15,17,377.68	3,93,66,825.68
KITCHEN EQUIPMENT	72,57,284.00	-	-	72,57,284.00	2,81,540.00	56,61,887.46	15,95,396.54	18,76,936.54
SOFTWARE	1,97,57,312.02	-	-	1,97,57,312.02	50,003.00	1,96,82,307.67	75,004.35	1,25,007.35
COMPUTERS	9,46,33,966.64	1,15,16,624.00	(31,329.00)	10,61,19,261.64	44,63,595.00	9,36,65,557.19	1,24,53,704.45	54,32,004.45
MUSICAL EQUIPMENTS	18,36,748.00	-	-	18,36,748.00	41,790.00	15,99,940.92	2,36,807.08	2,78,597.08
SPORTS EQUIPMENTS	35,34,028.00	-	-	35,34,028.00	1,49,540.00	26,86,635.00	8,47,393.00	9,96,933.00
SCHOOL EQUIPMENTS	42,00,574.24	-	-	42,00,574.24	1,32,522.00	34,49,619.18	7,50,955.06	8,83,477.06
PROJECTOR	65,16,119.00	2,16,960.00	-	67,33,079.00	2,73,187.00	50,76,540.27	16,56,538.73	17,12,765.73
TEACHING AIDS	9,50,510.00	-	-	9,50,510.00	23,184.00	8,19,136.16	1,31,373.84	1,54,557.84
LAB EQUIPMENTS	11,14,79,157.14	8,55,467.95	25,05,795.00	11,48,40,420.09	74,03,477.00	7,24,59,648.60	4,23,80,771.49	4,64,22,985.54
GENERATOR	3,78,22,478.00	-	-	3,78,22,478.00	10,52,430.00	3,18,58,711.20	59,63,766.80	70,16,196.80
HORTICULTURE EQUIPMENT	22,66,590.00	-	-	22,66,590.00	1,37,073.00	14,89,843.33	7,76,746.67	9,13,819.67
VEHICLES	3,11,77,729.00	-	(8,46,994.00)	3,03,30,735.00	10,94,438.00	2,41,28,920.34	62,01,814.66	81,43,246.66
TOTAL	62,36,98,929.87	2,05,90,369.95	35,92,509.00	64,78,81,808.82	3,15,68,207.00	45,77,04,200.47	19,01,77,608.35	19,75,62,936.40
Previous year	61,24,94,175.87	71,44,036.00	40,60,718.00	62,36,98,929.87	3,29,78,407.00	42,61,35,993.47	19,75,62,936.40	21,93,36,589.40

Registrar
Amity University Haryana
Manesar, Gurgaon-122413

M. P. Aggarwal
Chief Finance & Accounts Officer
Amity University Manesar - Haryana



For the year ended 31.03.2024		For the year ended 31.03.2023	
Rs.	Ps.	Rs.	Ps.

OTHER INCOME

SCHEDULE - 6

Interest Received	68,08,723.00	63,62,726.30
Bus Fees	4,37,34,057.00	4,42,05,205.00
Miscellaneous Receipts	2,47,78,488.83	2,02,27,635.46
Sponsorship, Workshop & Seminar Receipts	30,81,637.00	14,92,957.00
Consultancy fees	7,49,056.00	15,83,820.00
	7,91,51,961.83	7,38,72,343.76

STAFF SALARIES & OTHER BENEFITS

SCHEDULE - 7

Salary & Wages	20,62,81,628.00	21,04,55,433.00
Dearness Allowance	5,78,82,854.00	5,84,30,192.00
House Rent Allowance	6,68,16,449.00	6,74,40,965.00
Transportation Allowance	62,72,254.00	57,80,905.00
Special Allowance	13,13,27,371.00	14,54,03,914.00
Washing Allowance	5,90,109.00	6,82,619.00
Leave Encashment	24,76,352.00	40,55,225.00
Helper/ Assistant Allowance	10,58,420.00	10,08,000.00
Honorarium	7,65,640.00	9,45,800.00
Incentives	34,00,425.00	
Office at Residence	6,30,323.00	7,77,000.00
Visiting Faculty Charges	66,90,916.00	38,08,284.00
Gratuity	1,27,93,668.00	1,27,90,136.08
Employer Contribution to PF/ESI	66,55,529.00	69,62,077.00
Staff Welfare Expenses	33,44,490.98	30,91,542.00
Staff Medical Expenses	23,82,815.00	27,97,323.00
Recruitment & Training Expenses	6,28,087.00	-
Ex- Gratia	2,84,000.00	
	51,02,81,330.98	52,44,29,415.08

STUDENTS RELATED EXPENSES

SCHEDULE - 8

Student Welfare	2,44,107.00	1,11,007.00
Function Expenses	51,51,595.00	46,20,602.00
Scholarship Expenses	4,88,99,950.00	4,95,50,525.00
Students Training Expenses	27,37,838.00	45,69,833.00
Sports Expenses	7,91,058.00	1,46,798.00
	5,78,24,548.00	5,89,98,765.00



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Registrar
Amity University Haryana
Manesar, Gurgaon-122413

[Signature]

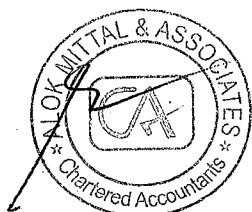
M. P. Aggarwal
Chief Finance & Accounts Officer
Amity University, Manesar - Haryana

OTHER ADMINISTRATIVE EXPENSES**SCHEDULE - 9**

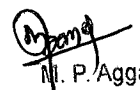
Examination/ Admission Expenses	2,88,68,867.00	98,00,225.00
Affiliation Fee	24,99,909.25	27,30,229.17
Bank Charges	5,593.69	87,516.90
Entertainment Expenses	1,28,645.00	2,58,000.00
Water & Electricity Expense	4,28,63,632.67	3,72,34,662.95
Academic Fees Paid	60,53,059.08	59,45,809.07
Conveyance Expenses	24,82,358.00	24,04,897.00
Gift & Momentum	3,84,793.00	2,58,425.00
Inspection Fee	2,55,876.00	2,13,870.00
Diwali Expenses	5,49,835.00	4,62,600.00
Advertisement & Publicity	5,86,63,952.30	4,64,05,826.00
Training & Development Expenses	2,06,251.00	
News Paper, Books & Periodicals	3,30,787.00	11,19,368.00
Vehicle Running & Maintenance Expenses	34,78,040.12	40,46,542.04
Office Expenses	1,65,98,779.00	1,52,77,828.00
Telephone & Telex Expenses	4,29,524.36	3,15,704.90
Printing & Stationary	39,85,269.00	50,32,509.25
Repairs & Maintenance	2,13,25,444.41	2,91,78,509.76
Gardening & Horticulture Expenses	43,49,224.00	49,00,310.00
Miscellaneous Expenses	388.55	32,332.32
Meeting & Seminar Expenses	15,02,909.00	4,60,712.00
Legal & Professional Charges	2,54,080.00	3,05,380.00
Membership & Subscription	40,71,731.85	33,63,430.79
Generator Running & Maintenance	35,23,455.20	30,03,819.00
Rate, Taxes & Fees	3,98,348.00	3,59,528.50
Rent	4,79,143.00	4,35,930.00
Watch & Ward Expenses	1,28,07,291.00	1,23,56,657.00
Lab Consumables & Expenses	15,66,544.85	25,46,768.00
Postage & Courier Charges	2,10,415.00	90,044.00
Insurance Charges	33,93,260.00	39,42,685.00
Usages Charges	28,38,46,200.00	28,38,46,200.00
Audit Fees (including Service Tax)	11,92,980.00	8,38,980.00
Sponsorship Expenses	1,18,000.00	
Travelling Expenses	1,71,411.00	4,82,213.00
Vehicle Hire Charges	41,04,904.00	7,11,873.00
Internet/Website & Networking Charges	62,68,528.04	61,25,234.00
Freight & Cartage	11,813.00	23,600.00
	<u>51,73,81,242.37</u>	<u>48,45,98,219.65</u>

Research & Development Fund**SCHEDULE 10**

Opening Balance	1,47,71,474.70	2,47,05,972.66
Add: Grant Recd. during the year	4,62,77,238.24	3,76,18,407.44
Less: Expenses made for Research & Development	3,54,66,607.05	4,75,52,905.40
Closing Balance	<u>2,55,82,105.89</u>	<u>1,47,71,474.70</u>




Registrar
Amity University Haryana
Manesar, Gurgaon-122413


Chief Finance & Accounts Officer
Amity University, Manesar - Haryana

AMITY UNIVERSITY HARYANA

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2024

Significant accounting policies and notes to the accounts:

1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

2. Use of estimates

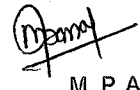
The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.




Registrar
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Manesar, Gurgaon-122413


M. P. Aggarwal
Chief Finance & Accounts Officer
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AMITY UNIVERSITY HARYANA

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.


All other items of income have been accounted for an accrual basis unless otherwise stated.

6. Employees benefits:

- a) Contribution to the provident fund & family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.




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AMITY UNIVERSITY HARYANA

7. Regrouping/ Rearrangement of figures:

Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N


CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY HARYANA


(ALOK K. MITTAL)




(REGISTRAR)


(CHIEF FINANCE & ACCOUNTS
OFFICER)

PARTNER

M.No. - 071205

Place: NEW DELHI

Date: 13.09.2024

UDLAI. 24071205BKA7GS6031

Registrar
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