



Alok Mittal & Associates

Chartered Accountants

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The Managing Committee
Amity University Haryana,
Manesar

Dear Sirs,

We have examined the balance sheet of Amity University Haryana, Manesar, as at 31st March, 2022 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2022 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2022.

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS




(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 26/09/2022

UDIN - 22071205ANLWKF5915

**AMITY UNIVERSITY HARYANA
BALANCE SHEET AS AT 31.03.2022**

	Sch.	As At 31.03.2022		As At 31.03.2021	
		Rs.	Ps.	Rs.	Ps.
<u>SOURCES OF FUNDS</u>					
Contribution from Society					
General Fund		3,003,123,933.92		2,799,051,901.83	
Endowment Fund		(2,960,182,687.29)		(2,699,003,233.29)	
Research & Development Fund		30,000,000.00		30,000,000.00	
Caution Money	10	24,705,972.66		15,794,955.32	
Current Liabilities & Provisions	1	143,094,708.48		145,614,335.31	
		146,581,396.94		155,337,966.46	
		387,323,324.71		446,795,925.63	
<u>APPLICATION OF FUNDS</u>					
<u>FIXED ASSETS</u>					
a. Gross Block	2	612,494,175.87		608,251,281.87	
b. Less: Depreciation		393,157,586.47		355,348,911.47	
c. Net Block		219,336,589.40		252,902,370.40	
<u>CURRENT ASSETS, LOANS & ADVANCES</u>					
a. Cash & Bank Balances	3	144,110,589.07		127,744,131.50	
b. Other Current Assets	4	22,697,943.03		63,117,974.27	
c. Loans & Advances	5	1,178,203.21		3,031,449.46	
		387,323,324.71		446,795,925.63	

In terms of our report of even date.
For ALOK MITTAL & ASSOCIATES
Firm Reg. No. - 005717N
CHARTERED ACCOUNTANTS


(ALOK K. MITTAL)


PARTNER


M. No. 071205

Place : New Delhi.

Date : 26/09/2022

UDM-2207/205AXLZWF5A15

For AMITY UNIVERSITY HARYANA


(REGISTRAR) (CHIEF FINANCE &
ACCOUNTS OFFICER)

Registrar

Amity University, Haryana

Manesar, Gurugram-122413
Chief Finance & Accounts Officer
Amity University, Manesar - Haryana

AMITY UNIVERSITY HARYANA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

	Sch.	For the year ended		For the year ended	
		31.03.2022		31.03.2021	
		AMOUNT		AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<u>INCOME</u>					
Student Fees & Other Related Receipts			754,216,909.34		772,637,904.00
Other Income	6		39,338,312.62		18,201,769.10
			793,555,221.96		790,839,673.10
<u>EXPENDITURE</u>					
Salaries & Other Benefits	7		462,794,084.62		504,128,239.00
Students Related Expenses	8		56,687,781.00		33,949,013.00
Other Administrative Expenses	9		493,518,131.34		513,223,834.91
Transportation Expenses			3,926,004.00		-
Depreciation	2		37,808,675.00		44,466,826.00
			1,054,734,675.96		1,095,767,912.91
Excess of Income Over Expenditure			(261,179,454.00)		(304,928,239.81)
Balance Brought Forward from Previous Years			(2,699,003,233.29)		(2,394,074,993.48)
Balance carried over to balance sheet			(2,960,182,687.29)		(2,699,003,233.29)

In terms of our report of even date.
For ALOK MITTAL & ASSOCIATES
Firm Reg. No. - 005717N
CHARTERED ACCOUNTANTS


(ALOK K. MITTAL)

PARTNER
M. No. 071205
Place : New Delhi.

Date : 26/09/2022

VDIN - 2207205AXLWF5915

For AMITY UNIVERSITY HARYANA


(REGISTRAR) (CHIEF FINANCE &
ACCOUNTS OFFICER)

Registrar

Amity University, Haryana

Manesar, Gurugram 122413

Chief Finance & Accounts Officer
Amity University, Manesar - Haryana

	AS AT 31.03.2022		AS AT 31.03.2021	
	Rs.	Ps.	Rs.	Ps.
<u>CURRENT LIABILITIES & PROVISIONS</u>				
<u>Current Liabilities</u>				
Expenses Payable	39,672,576.06		6,151,453.82	
TDS Payable	2,946,081.50		7,268,562.50	
GST/WCT Payable	434,303.00		277,076.00	
Advance Fees Receipts	4,094,105.51		9,603,561.51	
Creditors for goods & services	43,439,607.31		71,973,042.99	
Security Deposits	-		5,000.00	
Alumini Fund	469,213.00		469,213.00	
Student Activity Fund	74,864.64		82,709.64	
(A)	91,130,751.02		95,830,619.46	
<u>PROVISIONS</u>				
Provision for Gratuity	55,450,645.92		59,507,347.00	
(B)	55,450,645.92		59,507,347.00	
TOTL (A+B)	146,581,396.94		155,337,966.46	

SCHEDULE - 1

CASH & BANK BALANCES

	SCHEDULE - 3	
Cash in Hand	82,569.74	794,531.74
Balance in current account with Scheduled Banks	81,460,020.33	67,252,518.76
Fixed Deposit with scheduled Banks	62,567,999.00	59,697,081.00
	144,110,589.07	127,744,131.50

OTHER CURRENT ASSETS

	SCHEDULE - 4	
Security Deposit -Electricity with DHBVN	8,232,152.00	8,232,152.00
Security Deposits - Others	432,500.00	432,500.00
Fees Receivable	6,689,284.00	46,530,234.00
Prepaid Expenses	3,872,098.83	4,324,597.52
Other Receivables	3,471,908.20	3,598,490.75
	22,697,943.03	63,117,974.27

LOANS & ADVANCES

	SCHEDULE - 5	
Advance to Suppliers	1,178,203.21	3,031,449.46
	1,178,203.21	3,031,449.46



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Registrar
Amity University, Haryana
Manesar, Gurugram 122413

Chief Finance & Accounts Officer
Amity University, Manesar Haryana

SCHEDULE - 2

FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 31.03.2021	ADDITIONS /(DELETIONS)		AS AT 31.03.2022	AS AT 31.03.2021	FOR THE YEAR	AS AT 31.03.2022	AS AT	
		< 180 Days	> 180 Days					31.03.2022	AS AT 31.03.2021
FURNITURE & FITTINGS	136,242,967.34	240,484.00	1,834,799.00	138,318,250.34	66,261,927.43	7,193,608.00	73,455,535.43	64,862,714.91	69,981,039.91
AIR CONDITIONER/COOLER	14,665,932.00	128,640.00	-	14,794,572.00	8,313,942.79	962,446.00	9,276,388.79	5,518,183.21	6,351,989.21
OFFICE EQUIPMENTS	30,834,436.00	(4,760.00)	29,556.00	30,859,232.00	17,436,164.74	2,013,817.00	19,449,981.74	11,409,250.26	13,398,271.26
LIBRARY BOOKS	22,996,459.50	297,070.00	1,093,292.00	24,386,821.50	11,931,093.89	1,846,079.00	13,777,172.89	10,609,648.62	11,065,365.62
ELECTRICAL EQUIPMENTS	89,234,012.00	-	269,040.00	89,503,052.00	37,111,563.32	7,858,723.00	44,970,286.32	44,532,765.68	52,122,448.68
KITCHEN EQUIPMENT	7,257,284.00	-	-	7,257,284.00	4,659,448.46	389,675.00	5,049,123.46	2,208,160.54	2,597,835.54
SOFTWARE	19,757,312.02	-	-	19,757,312.02	19,410,069.67	138,897.00	19,548,966.67	208,345.35	347,242.35
COMPUTERS	91,943,545.64	(262,543.00)	587,800.00	92,268,802.64	81,292,890.19	4,442,874.00	85,735,764.19	6,533,038.45	10,650,655.45
MUSICAL EQUIPMENTS	1,836,748.00	-	-	1,836,748.00	1,451,146.92	57,840.00	1,508,986.92	327,761.08	385,601.08
SPORTS EQUIPMENTS	3,534,028.00	-	-	3,534,028.00	2,154,190.00	206,976.00	2,361,166.00	1,172,862.00	1,379,838.00
SCHOOL EQUIPMENTS	4,200,574.24	-	-	4,200,574.24	2,977,768.18	183,421.00	3,161,189.18	1,039,385.06	1,222,806.06
PROJECTOR	6,379,159.00	-	-	6,379,159.00	4,183,895.27	329,290.00	4,513,185.27	1,865,973.73	2,195,263.73
TEACHING AIDS	950,510.00	-	-	950,510.00	736,589.16	32,088.00	768,677.16	181,832.84	213,920.84
LAB EQUIPMENTS	107,344,957.14	-	29,516.00	107,374,473.14	48,374,018.60	8,850,068.00	57,224,086.60	50,150,386.54	58,970,938.54
GENERATOR	37,822,478.00	-	-	37,822,478.00	28,111,479.20	1,456,650.00	29,568,129.20	8,254,348.80	9,710,998.80
HORTICULTURE EQUIPMENT	2,266,590.00	-	-	2,266,590.00	1,001,788.33	189,720.00	1,191,508.33	1,075,081.67	1,264,801.67
VEHICLES	30,984,289.00	-	-	30,984,289.00	19,940,935.34	1,656,503.00	21,597,438.34	9,386,850.66	11,043,353.66
TOTAL	608,251,281.87	398,891.00	3,844,003.00	612,494,175.87	355,348,911.47	37,808,675.00	393,157,586.47	219,336,589.40	252,902,370.40
Previous year	596,088,057.87	11,113,847.00	1,049,377.00	608,251,281.87	310,882,085.47	44,466,826.00	355,348,911.47	252,902,370.40	285,205,972.40



M. Mittal

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Registrar
 Amity University, Haryana
 Manesar, Gurugram 122413
 Chief Finance & Accounts Officer
 Amity University, Manesar - Haryana

For the year ended 31.03.2022		For the year ended 31.03.2021	
Rs.	Ps.	Rs.	Ps.

OTHER INCOME

SCHEDULE - 6

Interest Received	7,430,636.00	7,560,674.00
Bus Fees	11,820,295.00	2,612,823.00
Miscellaneous Receipts	18,748,538.30	7,333,774.41
Sponsorship, Workshop & Seminar Receipts	1,318,563.32	694,497.69
Processing Fee	20,280.00	-
	39,338,312.62	18,201,769.10

STAFF SALARIES & OTHER BENEFITS

SCHEDULE - 7

Salary & Wages	201,295,022.00	214,490,680.00
Dearness Allowance	58,410,555.00	63,123,672.00
House Rent Allowance	63,249,390.00	54,508,897.00
Transportation Allowance	5,385,650.00	6,076,585.00
Special Allowance	107,431,243.00	112,953,454.00
Washing Allowance	936,740.00	1,022,248.00
Leave Encashment	1,781,283.00	4,090,411.00
Helper/ Assistant Allowance	1,109,845.00	659,475.00
Honorarium	615,329.62	278,800.00
Office at Residence	1,075,400.00	870,400.00
Visiting Faculty Charges	3,208,388.00	2,176,463.00
Gratuity	5,269,735.00	25,930,202.00
Employer Contribution to PF/ESI	5,584,123.00	9,707,696.00
Staff Welfare Expenses	3,701,395.00	3,948,872.00
Staff Medical Expenses	3,728,586.00	4,116,984.00
Recruitment & Training Expenses	11,400.00	173,400.00
	462,794,084.62	504,128,239.00

STUDENTS RELATED EXPENSES

SCHEDULE - 8

Student Welfare	63,000.00	300,715.00
Function Expenses	707,891.00	206,098.00
Scholarship Expenses	55,574,150.00	33,442,200.00
Students Training Expenses	342,740.00	-
	56,687,781.00	33,949,013.00



M. H. Mittal

D. Parashar

Registrar

Amity University, Haryana
Manesar, Gurugram 122413

Chief Finance & Accounts Officer
Amity University, Manesar - Haryana

OTHER ADMINISTRATIVE EXPENSES

SCHEDULE - 9

Examination/ Admission Expenses	11,876,872.00	7,319,061.00
Affiliation Fee	1,538,630.00	2,826,725.00
Bank Charges	319,301.18	59,824.30
Entertainment Expenses	528,000.00	374,300.00
Water & Electricity Expense	31,756,871.40	24,430,292.50
Academic Fees Paid	16,350,252.00	85,109,004.16
Conveyance Expenses	1,929,477.00	1,607,714.00
Gift & Momentum	22,459.00	-
Inspection Fee	111,200.00	80,000.00
Diwali Expenses	504,235.00	556,500.00
Advertisement & Publicity	79,215,959.16	61,933,240.07
News Paper, Books & Periodicals	224,379.00	967,702.00
Vehicle Running & Maintenance Expenses	2,901,446.21	1,387,516.84
Office Expenses	9,188,205.70	6,680,792.67
Telephone & Telex Expenses	237,121.98	366,580.84
Printing & Stationary	1,629,120.00	1,979,338.00
Repairs & Maintenance	17,487,392.69	17,912,275.81
Gardening & Horticulture Expenses	3,758,953.00	2,934,176.00
Miscellaneous Expenses	714,369.94	2,118.78
Meeting & Seminar Expenses	177,588.00	440,035.00
Legal & Professional Charges	4,069,016.00	9,216,781.05
Membership & Subscription	1,257,473.31	3,523,087.94
Generator Running & Maintenance	1,164,662.62	1,193,801.56
Rate, Taxes & Fees	110,788.00	310,742.00
Rent	433,193.00	623,544.00
Watch & Ward Expenses	10,813,798.00	11,749,955.00
Lab Consumables & Expenses	329,630.00	73,265.62
Postage & Courier Charges	69,446.00	43,064.40
Insurance Charges	4,996,029.00	5,262,368.00
Usages Charges	283,846,200.00	258,042,000.00
Audit Fees (including Service Tax)	822,460.00	690,300.00
Travelling Expenses	26,068.00	131,390.68
Vehicle Hire Charges	403,130.15	777,254.00
Internet/Website & Networking Charges	4,704,404.00	3,618,801.44
Exchange Fluctuation Expenses	-	1,000,282.25
	493,518,131.34	513,223,834.91

Research & Development Fund

SCHEDULE 10

Opening Balance	15,794,955.32	21,250,118.97
Add: Grant Recd. during the year	44,967,798.14	28,787,705.20
Less: Expenses made for Research & Development	36,056,780.80	34,242,868.85
Closing Balance	24,705,972.66	15,794,955.32



M. Manoj

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Registrar
Amity University, Haryana
Manesar, Gurugram 122413

Chief Finance & Accounts Officer
Amity University, Manesar - Haryana

AMITY UNIVERSITY HARYANA

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2022

Significant accounting policies and notes to the accounts:

1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.




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Manesar, Gurugram 122413


Chief Finance & Accounts Officer
Amity University, Manesar - Haryana

AMITY UNIVERSITY HARYANA

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

6. Employees benefits:

- a) Contribution to the provident fund & family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.




Registrar
Amity University, Haryana
Manesar, Gurugram 122401


Chief Finance & Accounts Officer
Amity University, Manesar - Haryana

AMITY UNIVERSITY HARYANA

7. Regrouping/ Rearrangement of figures:

Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY HARYANA


(ALOK K. MITTAL)




(REGISTRAR)

PARTNER

M.No. - 071205

Place: NEW DELHI

Date: 26/09/2022

UDIN - 22071205A/LIWF5915

Registrar
Amity University, Haryana
Manesar, Gurugram 122413


(CHIEF FINANCE & ACCOUNTS
OFFICER)

Chief Finance & Accounts Officer
Amity University, Manesar - Haryana