



AMITY UNIVERSITY

MADHYA PRADESH

Established vide Government of Madhya Pradesh Act No. 27 of 2010

Financial Reports

Financial audits are a very important part of the functioning of Amity University. The University has a robust mechanism for internal and external audits. The university has a dedicated Accounts and Finance Department to take care of all the relevant documents and help in disbursement as per approval. The University engages both internal & external auditors to check & verify the accuracy and completeness of the overall revenue and expenditure of the University. Qualified internal auditors from external agencies have been appointed with a competent team of staff to do a thorough verification of physical stock/policies/approvals/bills/vouchers of expenditure, that are carried out throughout the financial year.

As per the statutory requirements, university has appointed statutory auditor for auditing/ checking and verification of books and accounts of the university in an elaborative way to finalize the Balance-sheet and Income & Expenditure accounts of the university. After auditing books and accounts, statutory auditors issue the certified audited financial statements of the university.

From the establishment of the university in 2011, all the expenses made by the University were duly audited by the internal and external auditors.



Alok Mittal & Associates

Chartered Accountants

G-6, Saket, Ground Floor

New Delhi 110 017

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The Managing Committee
Amity University Madhya Pradesh

Dear Sirs,

We have examined the balance sheet of Amity University Madhya Pradesh, as at 31st March, 2025 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above-named institution as at 31.03.2025 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2025.

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS



(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 11.09.2025

UDIN:- 25071205BMHGZG3567

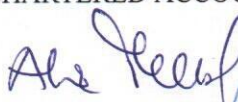
AMITY UNIVERSITY MADHYA PRADESH

BALANCE SHEET AS AT 31.03.2025

| | SCH. | As At 31.03.2025 | | As At 31.03.2024 | |
|---|------|------------------------|-----|------------------------|-----|
| | | Rs. | Ps. | Rs. | Ps. |
| <u>SOURCES OF FUNDS</u> | | | | | |
| Contribution from Society | | 40,48,57,986.35 | | 1,04,82,71,682.90 | |
| General Fund | | (1,73,61,33,570.66) | | (1,63,87,55,181.30) | |
| Endowment fund | | 5,00,00,000.00 | | 5,00,00,000.00 | |
| Research & Development Fund | X | 8,31,174.20 | | 15,18,195.20 | |
| Caution Money | | 7,23,45,337.00 | | 7,29,96,744.00 | |
| Current Liabilities & Provisions | I | 7,80,95,038.81 | | 9,31,04,568.54 | |
| Term Loans from Banks | | 1,51,05,49,989.64 | | 65,56,00,000.00 | |
| | | 38,05,45,955.34 | | 28,27,36,009.34 | |
| <u>APPLICATION OF FUNDS</u> | | | | | |
| <u>FIXED ASSETS</u> | | | | | |
| (A) Gross Block | II | 57,02,49,585.86 | | 39,39,56,948.94 | |
| (B) LESS: Depreciation | | 28,05,77,320.24 | | 23,05,08,452.24 | |
| (C) Net Block | | 28,96,72,265.62 | | 16,34,48,496.70 | |
| <u>CURRENT ASSETS LOANS & ADVANCES</u> | | | | | |
| (A) Cash & Bank Balance | III | 7,83,23,678.87 | | 7,85,94,769.60 | |
| (B) Other Current Assets | IV | 62,70,950.35 | | 37,50,715.74 | |
| (C) Loans & Advances | V | 62,79,060.50 | | 3,69,42,027.30 | |
| | | 38,05,45,955.34 | | 28,27,36,009.34 | |

In terms of our report of even date



FOR, ALOK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANT


(ALOK K. MITTAL)

PARTNER



FOR, AMITY UNIVERSITY
MADHYA PRADESH

 
(REGISTRAR) (CHIEF FINANCE & ACCOUNTS
OFFICER)

Place : New Delhi

Date : 11.09.2025.

UDIN :- 25071205BMHGZG3567.

AMITY UNIVERSITY MADHYA PRADESH

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

| SCH. | For the year ended 31.03.2025 AMOUNT | | For the year ended 31.03.2024 AMOUNT | |
|---|--|----------------------------|--|----------------------------|
| | Rs. | Ps. | Rs. | Ps. |
| <u>INCOME</u> | | | | |
| Student Fees & Other related receipts | | 69,22,52,375.00 | | 58,29,71,912.00 |
| Other Income | VI | 2,69,02,796.89 | | 2,53,05,781.93 |
| | | <u>71,91,55,171.89</u> | | <u>60,82,77,693.93</u> |
| <u>EXPENDITURE</u> | | | | |
| Salaries & Benefits | VII | 33,94,09,697.00 | | 28,50,17,931.40 |
| Students Welfare Expenses | VIII | 4,72,63,493.07 | | 4,30,50,622.52 |
| Other Administrative Expenses | IX | 32,71,40,206.26 | | 26,15,14,801.06 |
| Finance Charges | | 5,26,51,296.92 | | 2,24,15,589.18 |
| Depreciation | II | 5,00,68,868.00 | | 2,48,43,154.00 |
| | | <u>81,65,33,561.25</u> | | <u>63,68,42,098.16</u> |
| Excess of Income Over Expenditure | | (9,73,78,389.36) | | (2,85,64,404.23) |
| B/F From Last Year | | (1,63,87,55,181.30) | | (1,61,01,90,777.07) |
| Excess of Income Over Expenditure carried to Balance Sheet | | <u>(1,73,61,33,570.66)</u> | | <u>(1,63,87,55,181.30)</u> |


In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS


(ALOK K. MITTAL)
PARTNER



FOR, AMITY UNIVERSITY
MADHYA PRADESH


(REGISTRAR) (CHIEF FINANCE & ACCOUNTS
OFFICER)

PLACE : New Delhi

DATE: 11.09.2025

UDIN:- 25071205 BMHGZG3567

| | AS AT | | AS AT | |
|--|-----------------------|-----|-----------------------|-----|
| | 31.03.2025 | | 31.03.2024 | |
| | Rs. | Ps. | Rs. | Ps. |
| <u>CURRENT LIABILITIES & PROVISIONS</u> | | | | |
| SCHEDULE - I | | | | |
| <u>Current Liabilities</u> | | | | |
| Sundry Creditors | 2,21,19,146.91 | | 2,29,49,886.72 | |
| T.D.S Payable | 21,21,023.69 | | 24,58,228.69 | |
| PF & ESI Payable | 11,40,462.00 | | 10,30,851.00 | |
| GST Payable | 1,49,857.59 | | 22,973.80 | |
| Expenses Payable | 48,14,466.56 | | 52,99,826.61 | |
| Advance Fees Received | 1,18,36,260.49 | | 1,07,97,880.94 | |
| Salary Payable | 6,74,143.00 | | 1,99,10,366.00 | |
| Professional Tax Payable | 1,49,289.00 | | 3,12,723.00 | |
| Interest Payable | 73,56,776.57 | | 47,19,961.94 | |
| Other Liabilities | 7,469.00 | | 15,398.84 | |
| | 5,03,68,894.81 | | 6,75,18,097.54 | |
| <u>Provisions</u> | | | | |
| Provision For Gratuity | 2,77,26,144.00 | | 2,55,86,471.00 | |
| | 2,77,26,144.00 | | 2,55,86,471.00 | |
| | 7,80,95,038.81 | | 9,31,04,568.54 | |

CASH & BANK BALANCES

SCHEDULE - III

| | | |
|------------------------------|-----------------------|-----------------------|
| Bank Balance | 85,73,749.87 | 1,05,99,950.60 |
| Cash | 2,28,465.00 | 4,73,355.00 |
| Fixed Deposit | 5,00,00,000.00 | 5,00,00,000.00 |
| Interest Accrued but not due | 1,95,21,464.00 | 1,75,21,464.00 |
| | 7,83,23,678.87 | 7,85,94,769.60 |

OTHER CURRENT ASSETS

SCHEDULE - IV

| | | |
|--------------------------------|---------------------|---------------------|
| Prepaid Expenses | 16,96,195.13 | 20,45,045.96 |
| Fees Receivables | 15,73,960.00 | 11,69,962.00 |
| Security Deposit Telephone | 16,000.00 | 16,000.00 |
| Security Deposit Miscellaneous | 23,08,500.00 | 5,08,500.00 |
| Imprest A/c- Staff | 4,17,655.49 | (66.96) |
| Other Receivables | 2,58,639.73 | 11,274.74 |
| | 62,70,950.35 | 37,50,715.74 |



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LOANS & ADVANCES**SCHEDULE - V**

| | | |
|---------------------|---------------------|-----------------------|
| Advance to Supplier | 62,79,060.50 | 3,69,42,027.30 |
| | <u>62,79,060.50</u> | <u>3,69,42,027.30</u> |

OTHER INCOME**SCHEDULE - VI**

| | | |
|---------------------------------------|-----------------------|-----------------------|
| Late Fee & Fine Received | 21,39,317.00 | 16,57,200.00 |
| Interest Received | 33,30,946.00 | 34,04,499.00 |
| Transport Fees | 99,68,400.00 | 1,06,26,100.00 |
| Re- Exam /Re- Checking Fees | 12,38,305.00 | 11,98,000.00 |
| Rent Received | 12,01,018.91 | 6,76,346.44 |
| Miscellaneous Income | 61,28,841.76 | 74,55,302.63 |
| Seminar, Workshop & Training Receipts | 28,95,968.22 | 2,88,333.86 |
| | <u>2,69,02,796.89</u> | <u>2,53,05,781.93</u> |

STAFF SALARIES & BENEFITS**SCHEDULE - VII**

| | | |
|--------------------------------------|------------------------|------------------------|
| Salary | 13,15,81,414.00 | 11,58,91,904.00 |
| House Rent Allowance | 3,13,88,745.00 | 2,80,70,768.00 |
| Employer Contribution to P.F & E.S.I | 69,92,843.00 | 59,27,139.00 |
| Conveyance Allowance | 18,83,297.00 | 20,03,454.00 |
| Leave Encashment | 15,79,586.00 | 20,85,359.00 |
| Exgratia | - | 2,90,500.00 |
| Notice Pay | 32,000.00 | 15,275.00 |
| Gratuity | 44,83,178.00 | 65,25,271.00 |
| D A | 2,57,74,751.00 | 2,22,43,332.00 |
| Incentive Pay | - | 86,250.00 |
| Food Allowance | 1,15,000.00 | 1,68,508.00 |
| Medical Allowance | 11,64,790.00 | 15,55,937.00 |
| Special Allowance | 12,08,08,830.00 | 8,48,23,404.00 |
| Staff Welfare Expenses | 40,41,978.00 | 36,59,324.00 |
| Visiting Faculty Charges | 95,63,285.00 | 1,16,71,506.40 |
| | <u>33,94,09,697.00</u> | <u>28,50,17,931.40</u> |

STUDENTS WELFARE EXPENSES**SCHEDULE - VIII**

| | | |
|--------------------|-----------------------|-----------------------|
| Student Welfare | 81,56,489.07 | 47,20,860.52 |
| Scholarship | 3,89,64,300.00 | 3,78,23,463.00 |
| Sangathan Expenses | 1,42,704.00 | 5,06,299.00 |
| | <u>4,72,63,493.07</u> | <u>4,30,50,622.52</u> |



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OTHER ADMINISTRATIVE EXPENSES

| | | |
|--------------------------------------|------------------------|------------------------|
| Audit Fees (including service tax) | 11,46,370.00 | 11,46,370.00 |
| Admission Expenses | 90,17,968.40 | 47,87,965.00 |
| Advertisement & Publicity | 5,02,90,993.77 | 3,52,82,672.69 |
| Affiliation/ Participation Fees | 7,51,652.00 | 13,03,012.00 |
| Consumable Lab | 9,70,900.01 | 8,05,844.43 |
| Fees to Regulatory Commission | 66,96,703.00 | 68,80,576.00 |
| Bank Charges | 71,354.40 | 65,998.50 |
| Diwali Expenses | 4,05,436.00 | 4,40,983.00 |
| Donation Paid | 4,50,000.00 | - |
| Examination Expenses | 6,77,338.00 | 7,75,886.00 |
| Academic Fees paid for SAP Students | 1,77,399.75 | - |
| Hardware & Software Maintenance Exp. | 43,76,377.76 | 14,33,197.37 |
| Horticulture & Gardening Exp. | 46,96,404.00 | 39,10,371.00 |
| Insurance Charges | 11,56,582.29 | 12,86,860.04 |
| Legal & Professional Charges | 7,32,516.00 | 3,31,580.00 |
| Local Conveyance | 25,521.00 | 10,949.00 |
| Meeting & Seminar Expenses | 31,81,472.00 | 5,51,681.88 |
| Membership & Subscription | 2,04,140.00 | 2,07,000.00 |
| News Papers, Books & Periodicals | 27,25,466.24 | 20,28,723.51 |
| Office/ School Expenses | 13,43,315.50 | 15,41,053.40 |
| Postage & Courier | 2,25,637.00 | 1,65,482.00 |
| Generator Running & Maintenance | 72,95,474.00 | 87,63,535.00 |
| Printing & Stationary | 33,05,609.00 | 47,00,965.00 |
| Repairs & Maintenance | 2,87,65,017.93 | 2,29,89,979.32 |
| Rate, Taxes & Fees | 15,687.00 | 3,10,225.00 |
| Telephone Expenses | 3,51,249.00 | 3,95,631.00 |
| Internet Charges | 25,31,275.65 | 27,36,921.61 |
| Freight & Cartage | 10,000.00 | 10,000.00 |
| Transportation Charges | 81,38,662.00 | 82,23,767.00 |
| Usage Charges | 15,93,90,000.00 | 13,18,62,500.00 |
| Vehicle Running & Maintenance | 10,21,007.35 | 8,55,654.32 |
| Travelling Expenses | 5,55,734.21 | 9,87,691.00 |
| Water & Electricity Charges | 2,64,27,322.00 | 1,67,02,754.03 |
| Inspection Exp. | - | 18,971.96 |
| Recruitment & Training Expenses | 9,621.00 | - |
| | <u>32,71,40,206.26</u> | <u>26,15,14,801.06</u> |

Research & Development Fund

SCHEDULE - X

| | | |
|--|--------------------|---------------------|
| Opening Balance | 15,18,195.20 | 3,37,071.20 |
| Add: Grant Recd. during the year | 10,40,346.00 | 21,92,129.00 |
| Less: Expenses made for Research & Development | 17,27,367.00 | 10,11,005.00 |
| Closing Balance | <u>8,31,174.20</u> | <u>15,18,195.20</u> |



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FIXED ASSETS

SCHEDULE-II

| PARTICULARS | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | |
|---------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|
| | AS AT 31.03.2024 | ADDITION / (DELETION) | | AS AT 31.03.2025 | AS AT 31.03.2024 | FOR THE YEAR | AS AT 31.03.2025 | AS AT 31.03.2025 | AS AT 31.03.2024 |
| | | <180 days | >180 days | | | | | | |
| AIR CONDITIONER | 7,21,92,893.80 | 2,49,79,512.00 | 3,14,06,085.00 | 12,85,78,490.80 | 3,28,00,409.42 | 1,24,93,249.00 | 4,52,93,658.42 | 8,32,84,832.38 | 3,93,92,484.38 |
| FURNITURE & FIXTURE | 6,38,72,253.47 | 74,02,423.00 | 2,75,66,592.00 | 9,88,41,268.47 | 2,89,88,114.73 | 66,15,194.00 | 3,56,03,308.73 | 6,32,37,959.74 | 3,48,84,138.74 |
| OFFICE EQUIPMENTS | 1,38,88,132.83 | 1,65,718.50 | 11,06,132.00 | 1,51,59,983.33 | 76,80,789.79 | 11,09,450.00 | 87,90,239.79 | 63,69,743.54 | 62,07,343.04 |
| BOOKS & LIBRARY | 1,43,91,574.00 | 14,48,040.00 | 8,49,573.00 | 1,66,89,187.00 | 85,64,784.09 | 11,10,057.00 | 96,74,841.09 | 70,14,345.91 | 58,26,789.91 |
| ELECTRICAL EQUIPMENT | 4,53,07,941.00 | 64,34,525.00 | 3,54,18,279.00 | 8,71,60,745.00 | 2,41,54,011.80 | 89,68,421.00 | 3,31,22,432.80 | 5,40,38,312.20 | 2,11,53,929.20 |
| COMPUTERS & SOFTWARE | 6,88,60,897.75 | 1,67,91,254.43 | 5,69,746.00 | 8,62,21,898.18 | 4,80,25,305.17 | 1,19,20,386.00 | 5,99,45,691.17 | 2,62,76,207.01 | 2,08,35,592.58 |
| VEHICLE | 93,46,386.00 | 15,14,398.00 | 34,74,617.00 | 1,43,35,401.00 | 66,67,113.33 | 10,36,663.00 | 77,03,776.33 | 66,31,624.67 | 26,79,272.67 |
| PROJECTOR | 82,33,340.00 | 2,41,390.00 | - | 84,74,730.00 | 35,10,152.28 | 7,26,582.00 | 42,36,734.28 | 42,37,995.72 | 47,23,187.72 |
| SCHOOL EQUIPMENTS | 56,15,545.00 | - | - | 56,15,545.00 | 42,52,410.59 | 2,04,470.00 | 44,56,880.59 | 11,58,664.41 | 13,63,134.41 |
| GENERATOR | 3,44,54,894.00 | - | - | 3,44,54,894.00 | 2,78,49,073.28 | 9,90,873.00 | 2,88,39,946.28 | 56,14,947.72 | 66,05,820.72 |
| I.T. EQUIPMENTS/ FITTINGS | 83,08,336.00 | 78,43,191.00 | 81,07,233.00 | 2,42,58,760.00 | 59,78,705.53 | 21,53,769.00 | 81,32,474.53 | 1,61,26,285.47 | 23,29,630.47 |
| KITCHEN EQUIPMENTS | 21,85,569.00 | - | - | 21,85,569.00 | 17,49,127.90 | 65,466.00 | 18,14,593.90 | 3,70,975.10 | 4,36,441.10 |
| SPORTS EQUIPMENTS | 21,41,024.00 | 61,410.00 | - | 22,02,434.00 | 12,09,091.41 | 1,44,396.00 | 13,53,487.41 | 8,48,946.59 | 9,31,932.59 |
| MEDICAL EQUIPMENTS | 10,350.00 | - | - | 10,350.00 | 8,987.88 | 204.00 | 9,191.88 | 1,158.12 | 1,362.12 |
| MUSIC EQUIPMENTS | 1,99,600.00 | - | - | 1,99,600.00 | 1,63,250.69 | 5,452.00 | 1,68,702.69 | 30,897.31 | 36,349.31 |
| LAB EQUIPMENT | 4,49,48,212.09 | 2,50,727.21 | 6,61,790.78 | 4,58,60,730.08 | 2,89,07,124.35 | 25,24,236.00 | 3,14,31,360.35 | 1,44,29,369.73 | 1,60,41,087.74 |
| TOTAL | 39,39,56,948.94 | 6,71,32,589.14 | 10,91,60,047.78 | 57,02,49,585.86 | 23,05,08,452.24 | 5,00,68,868.00 | 28,05,77,320.24 | 28,96,72,265.62 | 16,34,48,496.70 |
| PREVIOUS YEAR | 29,21,76,713.37 | 7,62,71,012.57 | 2,55,09,223.00 | 39,39,56,948.94 | 20,56,65,298.24 | 2,48,43,154.00 | 23,05,08,452.24 | 16,34,48,496.70 | 8,65,11,415.13 |



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AMITY UNIVERSITY MADHYA PRADESH

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year. ended 31.03.2025

Significant accounting policies and notes to the accounts:

1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.



AMITY UNIVERSITY MADHYA PRADESH

4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

6. Employees benefits:

- a) Contribution to the provident fund, family pension fund and Employee State Insurance is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 & ESI Act respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



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AMITY UNIVERSITY MADHYA PRADESH

7. Regrouping/ Rearrangement of figures:

Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY MADHYA
PRADESH


(ALOK K. MITTAL)



PARTNER

M.No. - 071205

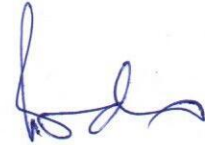
Place: NEW DELHI

Date: 11.09.2025

UDIN:- 25071205BMHGZG3567.


(REGISTRAR)





(CHIEF FINANCE &
ACCOUNTS OFFICER)