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Management Thought

Inside the Issue

Master in Business Administration: The Most Desired Post-Graduation Programme

Dr. Devendra Kumar Pandey,
Professor and Programme Coordinator (MBA), Amity Business School, AUMP

Prof. Frederick Harbison writes: *"Human resources constitute the ultimate basis of production, human beings are the active agents who accumulate capital, exploit natural resources, build social, economic and political organisation; and carry forward national development. Clearly, a country which is unable to develop the skills and knowledge of its people and to utilise them effectively in the national economy will be unable to develop anything else."*

Master in Business Administration is one of the most desired post-graduation programme for the future professionals. In fact, every second student pursuing PG programme is an MBA student. We, at Amity University Madhya Pradesh, Gwalior offer MBA program in different specializations for the young business leaders of the future. Students can join this course through the rigorous entrance test.

We offer the our MBA programme with following distinguished features-

Innovative teaching pedagogy is one of the hallmarks of 'teaching learning processes' at AUMP. In addition to Group Discussions, Case Analysis, Team Presentation, Role Plays, Home assignments, the institute lays special focus on experiential learning through:

- Business Simulation Expert lectures
- Peer learning activities
- Dissertation projects
- Declamation
- Exchange of feedback
- Fishbowl approach for better experiential learning
- Process of enquiry and reflection method
- Field activities
- Test activities and Live Projects

Directorate of International Affairs, Amity University Madhya Pradesh has signed five MoU's with different international universities/ organisations of international repute. These are:

- Universite Lumiere De Bujumbura, Burundi
- Mapua University, Philippines
- Central Queensland University, Australia
- AIESEC: International Association of Students in Economic and Commercial Sciences
- Virginia International University, USA

The tie-up has been done in the following areas:

- Academic exchange for undergraduate and post graduate students, faculty and staff members
- Joint research and consultancy activities
- Participation in seminars and academic meetings
- Exchange of academic literature, reference material and other information
- Special short-term academic programs and projects

Dedicated Placement Cell and Corporate Resource Centre to help students take in suitable career decisions and find their dream jobs in domestic and foreign corporate/ MNCs. The highest salary package secured by MBA students so far is INR 12.4 Lac

Entrepreneurship Cell – Institute encourages the spirit of entrepreneurship through its Entrepreneur Cell and is serving society by its RISE (Rural Innovation and Social Entrepreneurship) program. It has on campus innovation incubator to promote technology led entrepreneurial activities which has helped several start ups.

Language Courses: The Language courses give a competitive edge to students by making them learn chosen foreign languages, like French, German, Spanish, Japanese and Chinese etc.


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GST mop-up in March at Rs 97,597 cr
Wednesday, 01 April 2020 | PTI | New Delhi

Goods and Services Tax (GST) revenue in March stood at Rs 97,597 crore, lower than over Rs 1.05 lakh crore collected in February. Of the total Rs 97,597 crore revenue, the central GST stood at Rs 19,183 crore, state GST at Rs 25,601 crore and integrated GST at Rs 44,508 crore, which included Rs 18,056 crore collected on imports, the Finance Ministry said in a statement on Wednesday. The total number of GSTR-3B returns filed up to March 31, 2020 is 76.5 lakh.

Global economy could shrink by almost 1% in 2020 due to COVID-19 pandemic: UN
Thursday**,** 02 April 2020 | PTI | United Nations

The global economy could shrink by up to one per cent in 2020 due to the coronavirus pandemic, a reversal from the previous forecast of 2.5 per cent growth, the UN has said, warning that it may contract even further if restrictions on the economic activities are extended without adequate fiscal responses. The analysis by the UN Department of Economic and Social Affairs (DESA) said the COVID-19 pandemic is disrupting global supply chains and international trade. With nearly 100 countries closing national borders during the past month, the movement of people and tourism flows have come to a screeching halt. "Millions of workers in these countries are facing the bleak prospect of losing their jobs. Governments are considering and rolling out large stimulus packages to avert a sharp downturn of their economies which could potentially plunge the global economy into a deep recession. In the worst-case scenario, the world economy could contract by 0.9 per cent in 2020," the DESA said, adding that the world economy had contracted by 1.7 per cent during the global financial crisis in 2009. It added that the contraction could be even higher if governments fail to provide income support and help boost consumer spending. The analysis noted that before the outbreak of the COVID-19, world output was expected to expand at a modest pace of 2.5 per cent in 2020, as reported in the World Economic Situation and Prospects 2020.

Taking into account rapidly changing economic conditions, the UN DESA's World Economic Forecasting Model has estimated best and worst-case scenarios for global growth in 2020. In the best-case scenario with moderate declines in private consumption, investment and exports and offsetting increases in government spending in the G-7 countries and China global growth would fall to 1.2 per cent in 2020. "In the worst-case scenario, the global output would contract by 0.9 per cent instead of growing by 2.5 per cent in 2020," it said, adding that the scenario is based on demand-side shocks of different magnitudes to China, Japan, South Korea, the US and the EU, as well as an oil price decline of 50 per cent against our baseline of USD 61 per barrel. The severity of the economic impact will largely depend on two factors - the duration of restrictions on the movement of people and economic activities in major economies; and the actual size and efficacy of fiscal responses to the crisis. A well-designed fiscal stimulus package, prioritising health spending to contain the spread of the virus and providing income support to households most affected by the pandemic would help to minimise the likelihood of a deep economic recession, it said.

According to the forecast, lockdowns in Europe and North America are hitting the service sector hard, particularly industries that involve physical interactions such as retail trade, leisure and hospitality, recreation and transportation services. Collectively, such industries account for more than a quarter of all jobs in these economies. The DESA said as businesses lose revenue, unemployment is likely to increase sharply, transforming a supply-side shock to a wider demand-side shock for the economy. Against this backdrop, the UN-DESA is joining a chorus of voices across the UN system calling for well-designed fiscal stimulus packages which prioritize health spending and support households most affected by the pandemic. Urgent and bold policy measures are needed, not only to contain the pandemic and save lives, but also to protect the most vulnerable in our societies from economic ruin and to sustain economic growth and financial stability, Under-Secretary-General for Economic and Social Affairs Liu Zhenmin said. The analysis also warns that the adverse effects of prolonged economic restrictions in developed economies will soon spill over to developing countries via trade and investment channels.

A sharp decline in consumer spending in the European Union and the United States will reduce imports of consumer goods from developing countries. Developing countries, particularly those dependent on tourism and commodity exports, face heightened economic risks. Global manufacturing production could contract significantly, and the plummeting number of travellers is likely to hurt the tourism sector in small island developing States, which employs millions of low-skilled workers, it said. Meanwhile, the decline in commodity-related revenues and a reversal of capital flows are increasing the likelihood of debt distress for many nations. Governments may be forced to curtail public expenditure at a time when they need to ramp up spending to contain the pandemic and support consumption and investment.

UN Chief Economist and Assistant Secretary-General for Economic Development Elliot Harris said the collective goal must be a resilient recovery which puts the planet back on a sustainable track. We must not lose sight how it is affecting the most vulnerable population and what that means for sustainable development, he said. The alarms raised by UN-DESA echo another report, released on March 31, in which UN experts issued a broad appeal for a large-scale, coordinated, comprehensive multilateral response amounting to at least 10 per cent of global gross domestic product (GDP). According to estimates by the Johns Hopkins University, confirmed coronavirus cases across the world now stand at over 932,600 and over 42,000 deaths.

Automakers see massive drop in sales in March
Thursday, 02 April 2020 | PTI | New Delhi

The country's leading car makers Maruti Suzuki India (MSI) and Hyundai Motor reported steep drop in sales in March as the transition to BS-VI emission norms and the COVID-19 lockdown impacted the dispatches. Tata Motors, Mahindra & Mahindra (M&M) and Toyota Kirloskar Motor (TKM) also reported a double-digit decline in domestic sales last month. The country's largest car maker MSI saw its domestic wholesales dip 46.4 per cent at 79,080 units last month as against 1,47,613 units in March 2019. Sales of mini-cars comprising Alto and WagonR in March 2020 stood at 15,988 units as compared to 16,826 units in the same month last year, down 5 per cent. Similarly, sales of compact segment, including models such as Swift, Celerio, Ignis, Baleno and Dzire, fell 50.9 per cent to 40,519 units, against 82,532 cars in March 2019. Sales of utility vehicles, including Vitara Brezza, S-Cross and Ertiga, also declined 53.4 per cent to 11,904 units in March.

Hyundai Motor India reported 40.69 per cent decline in domestic sales last month at 26,300 units, compared with 44,350 units in March 2019. Similarly, M&M reported 90 per cent sales drop in the domestic market in March to 6,130 units. It had sold 59,012 units in March 2019.

"Our performance in March has been muted on account of the impact of the current lockdown related to Covid-19 and the disruption in our BS-VI ramp-up plan," M&M Chief Executive Officer (Automotive Division) Veejay Ram Nakra said. The latter was planned between February and March but was affected due to the challenges of parts' supply from global and local suppliers, he added. Tata Motors said its total domestic sales were down 84 per cent at 11,012 units as compared to 68,727 units in March last year.

Passenger vehicles' sales were affected by the COVID-19 outbreak and the subsequent nationwide lockdown, Tata Motors Passenger Vehicles Business Unit President Mayank Pareek said. Similarly, TKM said its domestic sales declined 45 per cent to 7,023 units last month as compared to 12,818 units in March 2019. "Even though the company has been long successful in liquidating all BS-IV stock and transitioning to a 100 per cent BS-VI manufacturing facility, last month has been very challenging for us, both in terms of sales as well as production," TKM Senior Vice-President Naveen Soni said.

FMCG to liquor makers, all pitch in to make hand sanitisers
Friday, 03 April 2020 | PTI | New Delhi

The soaring demand for hand sanitisers following the coronavirus pandemic has made several companies —from FMCG players such as Patanjali, Emami, Raymond Consumer Care and Dabur to liquor makers like Radico Khaitan and Diageo — to venture into manufacturing of the disinfectant. Recently, the Ministry of Consumer Affairs had directed State Governments to grant licences to distilleries and sugar companies to manufacture hand sanitisers to prevent shortage. Besides, the ministry had also directed deodorant makers to either manufacture or bottle hand sanitisers made by sugar companies and distilleries, which lack capabilities to pack in small units consumed in the market.

Raymond Consumer Care, the FMCG arm of the Raymond Group, which sells personal grooming items such as deodorant and perfume under Park Avenue brand, plans to manufacture hand sanitiser and is awaiting clearances from the Government. "At Raymond Consumer Care, we intend to make a positive contribution to India's fight against COVID-19. We are committed to creating innovative products that resonate with the needs of our consumers and we have currently developed an effective hand sanitiser," said Raymond Consumer Care spokesperson. "The commercial production of hand sanitiser is currently awaiting the Government approval and it is our endeavour to make the same available across the country through our expansive distribution network," he added.

Baba Ramdev-led Patanjali Ayurved, which also forayed into the hand sanitiser manufacturing last week, claimed it is selling the item at below the price capped by the Government. "We have already sent one million units into the market and would soon produce over one crore units to battle the spread of Covid-19," said Patanjali Ayurved spokesperson SK Tijarawala. Last month, the Government capped the maximum retail price of hand sanitiser at Rs 100 per 200 ml bottle till June 30 this year following a sharp rise in prices of this product owing to the coronavirus outbreak. Kolkata-based FMCG major Emami, which owns 'HE' brand of deodorants, also has plans to start manufacturing hand sanitisers.

Stock market tumbles, Sensex settles below 28,000
Saturday, 04 April 2020 | PTI | Mumbai

Equity indices spiralled lower for yet another session on Friday, pressured by heavy selling in bank stocks, as the steady rise in Covid-19 cases fuelled uncertainty over the economic impact of the pandemic. Unabated foreign fund outflows and a depreciating rupee, which skidded below the 76-mark against the dollar, further kept investors on the sidelines, traders said. After hitting a low of 27,500.79 during the day, the 30-share BSE barometer ended 674.36 points or 2.39 per cent lower at 27,590.95. The NSE Nifty shed 170 points, or 2.06 per cent, to finish at 8,083.80 .During the holiday-truncated week, the Sensex lost 2,224.64 points or 7.46 per cent, while the Nifty sank 576.45 points or 6.65 per cent. Bank stocks came under heavy selling pressure on Friday after Moody's Investors Service changed the outlook for Indian banking sector to negative from stable due to the coronavirus crisis. Axis Bank was the top loser in the Sensex pack, cracking 9.16 per cent, followed by IndusInd Bank, ICICI Bank, Titan, SBI, Maruti, HDFC and Asian Paints. On the other hand, Sun Pharma, ITC, ONGC, M&M and Tech Mahindra were among the gainers.

With fresh cases of novel coronavirus mounting by the day, concerns over a looming economic recession kept investors on the edge, traders said. The Asian Development Bank warned on Friday that the Covid-19 pandemic could cost the global economy USD 4.1 trillion as it ravages United States, Europe and other major economies. It also said that India's economic growth rate will slip to 4 per cent in the current fiscal. "The Indian markets opened and stayed negative, with reduced volatility. A ratings downgrade for the Banking sector, due to the impact of Covid-19 and ensuing stressed asset concerns, impacted the financial stocks.
"The slide in the markets, after a brief interlude of short recovery, continued during the course of this week , but it is comforting to see that the pace of the fall is relatively feeble now.

"...Businesses which have good cash flow and who have good cash levels and cash equivalents with them, and also entities who have leadership positions especially in the market share may see good interest from investors. Higher intrinsic value compared to the prices at which assets are available may act as a spur for discerning investors," said Joseph Thomas, Head of Research - Emkay Wealth Management. BSE bankex, finance, auto, IT, teck and metal indices ended up to 5.39 per cent lower, while healthcare, oil and gas, utilities, FMCG and telecom closed with gains.

Banks to witness spike in credit costs, non-performing assets in 2020
Tuesday, 07 April 2020 | PTI | Mumbai

Banks in the country are likely to witness a spike in their non-performing assets ratio by 1.9 per cent and credit cost ratios by 130 basis point in 2020, following the economic slowdown on account of COVID-19 crisis, says a report. In its report titled "For Asia-Pacific Banks, COVID-19 Crisis Could Add USD 300 Billion To Credit Costs" S&P Global Ratings said, it expects the non-performing assets (NPA) ratio for the Chinese banking sector to increase by about 2 per cent in 2020, and credit losses, to increase by about 100 basis points. On India, the report said "the NPA ratio in India is likely to fare similarly to China's (1.9 per cent vs 2 per cent) but the credit costs ratios could be worse, increasing by about 130 basis points," the rating agency's credit analyst Gavin Gunning said in the report. Gunning said there are concerns that the coronavirus will spread faster, further, and for longer.

"This will deepen the economic pain we already anticipate for 2020. Financing conditions may likewise sour as investors become more risk averse. This would hit bank credit," he said. The report noted that an additional USD 300 billion spike in lenders' credit costs and a USD 600 billion increase in (NPAs) will occur in 2020 due to the adverse impact of coronavirus pandemic. While banks are not as exposed as the corporate sector during the initial stage of the pandemic, the strain on lenders could ultimately be profound. Banks face a second-order hit compared with the corporate and household sectors. The report said the economic storm created by COVID-19 will test the ratings resilience of the region's 20 banking sectors. "The resilience of banks' asset quality in 2020 hinges in part on the success of governments' and regulators' policy responses. These measures are in early stages. Some have started, some are in planning, and we suspect many more may be in the wings," Gunning said. Asia-Pacific Governments, central banks, and supervisory authorities have rolled out diverse measures to address COVID-19.

Moody's: G20 economies likely to contract in H1 2020
Tuesday, 07 April 2020 | PTI | New Delhi

As the coronavirus crisis severely impacts the global economy, a report by Moody's Investor Service said that the economies of G20 countries may witness a contraction in the first half of 2020.

The forecast gains significance as G20 comprises of the world's largest advanced and emerging economies representing over two-third of the world population. India also is a member of the group. The other members of the G20 are the US, the United Kingdom, Argentina, Australia, Brazil, Canada, China, France, Germany, Indonesia, Italy, Japan, Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey and the European Union. The report noted that the economic effect of the pandemic includes impact on demand, supply disruption and shock to the financial markets.

The Moody's report said: "The global economy will experience an unprecedented shock in the first half of 2020."

Economic recovery to take at least 2-3 quarters: PE funds
Tuesday, 07 April 2020 | IANS | New Delhi

The situation during the ongoing COVID-19 will be grim and the recovery thereafter will also take time as private equity experts fear that more people will die from hunger than pandemic in India most people under estimating the gravity and period of impact, which at the very least will take two to three quarters. At a private equity webinar, Shailendra Singh, Managing Director at Sequoia Capital flagged that fear that more people will die from hunger than pandemic in India.

He added that most people are under estimating gravity and the period of impact, which will be the at the very least two to three quarters. Singh said they are asking every portfolio co to re validate the 5 critical assumptions their business hinges on. “You will be surprised that how many of them have actually changed/ could change in long run (Zivame),” he added. They have also advised companies to look at adjacent markets or alternative business models. Singh said that economic Recovery will not start before Q3/Q4 of this financial year. Most countries will move manufacturing towards domestic markets especially in healthcare & R&D and reliance on China will go down. Anuj Ranjan of Brookfield said that cycles are inevitable, it will come back but will take time. After 9/11, no-one thought they would ever get on a plane again. But they did and it was much stronger than before, but in 22 months. Air travel started but the security changed forever.

Petrol sales shrink 17.6%, diesel 26% in March as lockdown wipes demand
Tuesday, 07 April 2020 | PTI | New Delhi

India’s petrol sales shrank by 17.6 per cent and diesel demand tanked nearly 26 per cent in March as the economy froze under the nationwide lockdown announced to check the spread of COVID-19. Also, aviation turbine fuel (ATF) sales fell by 31.6 per cent as flights got suspended alongside the shutting of businesses and most vehicular traffic going off-road. Petrol sales dropped to 1.943 million tonnes in March sold in the same month in 2019, according to provisional industry demand numbers. Diesel, the most consumed fuel in the country, saw demand contract by 25.9 per cent to 4.982 million tonnes.mimilarly, ATF sales fell to 4,63,000 tonnes. The only fuel that showed growth was LPG as households rushed to book refills for stocking during the three-week lockdown period.

LPG sales rose 1.9 per cent to 2.286 million tonnes in March. These are provisional numbers for the three public sector oil marketing companies — Indian Oil Corp (IOC), Bharat Petroleum Corp Ltd (BPCL) and Hindustan Petroleum Corp Ltd (HPCL). Actual March numbers after including sales by private sector firms would be announced in the next few days. Industry officials said the pattern in fuel consumption is likely to continue in April as the lockdown is to last till mid of the month and there are indications that part restrictions will continue even after the lockdown is lifted. Petrol and diesel sales in April are one-third of what they were a year back, they said adding demand is expected to pick up when the lockdown is lifted and restrictions on public transport lifted.

France, Germany face historic economic declines
Thursday, 09 April 2020 | AFP | Frankfurt

Germany and France, the EU’s two largest economies, are bracing for a painful recession as the coronavirus pandemic slashes output to the lowest levels in decades, forecasts said on Wednesday. Gross domestic product in export powerhouse Germany is expected to shrink by nearly 10 per cent in the second quarter as shutdowns aimed at slowing the outbreak paralyse the global economy, the country’s leading research institutes said in a report. Germany’s second-quarter plunge in GDP should be twice as big as any during the 2008-2009 financial crisis and would mark the steepest fall since the institutes’ records began in 1970.

“The corona pandemic will trigger a serious recession in Germany,” the six institutes including Ifo, DIW and RWI said, estimating that the economy already contracted by 1.9 per cent year-on-year in the first quarter. France is already in a technical recession, the Bank of France said, after official data showed the economy shrank 0.1 per cent in the last quarter of 2019, and current estimates suggest it contracted around six percent in the first three months of 2020. A recession is defined as two consecutive quarters of economic contraction.

S Asia may see worst economic performance in 40 yrs: WB
Monday, 13 April 2020 | IANS | New Delhi

As the global economy goes through an unprecedented tough phase amid the coronavirus crisis, a World Bank report on Sunday said that South Asia may witness its worst economic performance in the last 40 years. The report also said that at least half of the countries in the region are likely to fall in deep recession. “South Asia will likely experience the worst economic performance of the last 40 years. Because of the unparalleled uncertainty, this report presents a range forecast, estimating that regional growth will fall to a range between 1.8 and 2.8 per cent in 2020, down from 6.3 per cent projected six months ago.

The hardest hit is the Maldives where GDP is expected to decline by between 8.5 and 13 per cent this year, as tourism has dried up. Also, for Afghanistan, Pakistan, and Sri Lanka, the full range of their forecast GDP growth
for this fiscal year is in negative territory. In a worst-case scenario, the whole region would experience a contraction of GDP, it added. The report noted that while normal downturns are caused by lack of effective demand, this crisis is caused by supply constraints. While typically manufacturing is the most cyclical part of the economy, this time service sectors are hardest hit, it added. “While usually, GDP decelerates faster than consumption, as consumers smooth their spending over economic cycles, this time consumption is falling sharply. Moreover, supply disruptions and panic buying can jeopardize food security. The sudden disappearance of service sector jobs and the rise in food prices have created economic hardship, especially for people in the informal sector.”

It noted that policy makers in South Asia are dealing with a plethora of challenges. The first task is to prepare the, still underdeveloped, health-care system for the fight against COVID-19. Another immediate task is to secure access to food and basic needs to the most vulnerable people in society. Similarly, it is important to secure other vital functions in the economy, such as payment systems and banking operations. This all has to be achieved in a deteriorating global environment, while dealing with fiscal stress and problems in financial markets that were caused by pre-existing vulnerabilities, it said.

Wholesale price inflation cools to 1 pc in March
Wednesday, 15 April 2020 | PTI | New Delhi

The inflation based on wholesale price index (WPI) eased to 1 per cent in March from 2.26 per cent in February on sharp fall in food prices in the country. Food inflation in March fell to 4.91 per cent from 7.79 per cent in the previous month, data released by the Commerce and Industry Ministry on Wednesday showed. The nationwide lockdown which started on March 25 would have had some impact on the data collection for the month. Inflation in vegetables fell sharply to 11.90 per cent in March from a high of 29.97 per cent in the previous month.

However, inflation in onion continued to rule high at 112.31 per cent during March. Fuel and power basket witnessed deflation of 1.76 per cent, while manufactured products witnessed inflation of 0.34 per cent. The government said, due to outbreak of coronavirus and national lockdown, the provisional figures of WPI for latest month are computed with low response rate. The figures are likely to be revised in a significant manner during release of final month, it added.

India is world's most digitally dexterous country: Survey
Thursday, 16 April 2020 | PTI | Bengaluru

Sixty-seven per cent of digital workers in India said emerging technologies such as machine learning (ML), artificial intelligence (AI), Internet of Things (IoT) are increasing their effectiveness at work, according to a survey by Gartner, Inc. The Gartner 2019 Digital Workplace Survey found that India is the most digitally dexterous country in the world - followed by the UK and the US, due to having the largest Gen Z workforce along with the desire to learn new skills using digital technologies in the workplace. Twenty-seven per cent of the digital workers in India are skilled experts in digital technology for work purposes, the research and advisory firm said in a statement.

"Seven out of ten employees in India said that adoption of new digital technologies will create career opportunities and higher paying jobs," said Rashmi Choudhary, principal research analyst at Gartner. "Technical professionals are firm believers of adopting new digital technologies in comparison to manual, skilled and semi-skilled manual workers." In terms of tools that employees use for real-time collaboration, digital workers in Singapore and India use real-time messaging and social media network tools more frequently than their counterparts in China, France, Germany, the US and the UK. "Digital tools improve employee collaboration through crowdsourcing and cross-pollination, thereby improving the digital dexterity of workers," Choudhary said.

Forty-five percent of digital workers in India do not mind having their work habits tracked and monitored by digital technologies. This figure is the highest amongst the surveyed respondents. "Digital workers in India believe that an intelligent workplace contributes to increased focus on more meaningful, business-critical work. At the same time, they expect that their organisation is mitigating the risk it entails by being monitored," she said. The survey also showed that digital workers not only want formal training which consists of classroom modules and workshops but are also willing to undertake on-the-job (OTJ) and just-in-time (JIT) training to enhance their digital skills at work. In India, 39 per cent of digital workers want to be trained OTJ to keep their knowledge on AI, ML, IoT up to date, which is the highest amongst the survey respondents, Gartner said.

Assam estimates loss of 80 mn kgs of tea, worth Rs 1,218 cr, claims industry
Thursday, 16 April 2020 | PTI | Guwahati

In view of the lockdown and Covid-19 pandemic, the tea industry in Assam has estimated a loss of 80 million kgs of tea valued at Rs 1,218 crore, North Eastern Tea Association (NETA) claimed on Wednesday releasing a study report. According to NETA adviser Bidyananda Barkakoty, who released the study report in Guwahati, the total estimated crop loss of Assam tea industry due to lockdown is about 80 million kgs. "As per the Tea Board of India official figures, the annual average price of tea of north India (which includes Assam) at the Indian auctions in 2019 was Rs 152.26 per kg. Therefore, the total revenue loss of Assam tea industry due to lockdown is 80 million kgs with a total value of Rs 1,218 crore," said Barkakoty.

US job losses mount as economic pain deepens worldwide
Friday, 17 April 2020 | AP | Washington

The ranks of Americans thrown out of work by the coronavirus ballooned Thursday to at least 22 million in just four weeks, an unprecedented collapse that has fueled widening protests and propelled President Donald Trump's push to relax the nation's social distancing guidelines. Trump planned to announce new recommendations later in the day to allow states to reopen, despite warnings from business leaders and governors that more testing and protective gear are needed first. The government said 5.2 million more people applied for unemployment benefits last week, bringing the running total to about 22 million out of a US work force of roughly 159 million — easily the worst stretch of US job losses on record. Some economists say the unemployment rate could reach 20% in April, the highest since the Great Depression of the 1930s.

While some leaders and citizens around the U.S. have called on government to reopen stores, factories and schools, health authorities and many politicians warned that returning to normal is a distant goal and that lifting restrictions too soon could allow the virus to come storming back. The decision of when and how to ease up rests not with the White House but with state and local leaders, who imposed the mandatory lockdowns and other restrictions put in place over the past month.

PIs pull out Rs 12,650 cr in April amid COVID-19 turbulence
Sunday, 19 April 2020 | PTI | New Delhi

Foreign portfolio investors (FPIs) have withdrawn a net Rs 12,650 crore from the Indian capital markets in April so far amid the coronavirus crisis. Between April 1 to 17, FPIs pulled out a net sum of Rs 3,808 crore from equities and Rs 8,842 crore from the debt segment, the depositories data showed. The total net outflow stood at Rs 12,650 crore.

However, April has been a tad better compared to March, when overseas investors had withdrawn a record Rs 1.1 lakh crore on a net basis from the Indian markets (both equity and debt). The quantum of net outflows has significantly slowed down, at least from equities, said Himanshu Srivastava, senior analyst manager research, Morningstar India. "Out of eight trading days so far in the holiday truncated month, FPIs were net buyers in the Indian equity markets in four," he said.

Citing the reason for net inflows on some days in April, Harsh Jain, co-founder and COO at Groww, said "global markets are becoming more stable. The general belief is that the virus has peaked in many parts of Europe which is aiding the sentiments of global investors. The oil deal between OPEC and Russia is also contributing to the relatively more stable markets." According to Srivastava, the widespread concern among foreign investors about slowdown in the global economy due to the COVID-19 outbreak has been keeping them on the tenterhooks.

He added that slowdown in the quantum of net outflows in April does not indicate a change in the trend at this juncture as the underlying environment continues to be negative.

However, he said this could be a result of India gaining prominence among foreign investors for doing well with regards to containing the pandemic.

In addition to that, measures announced by the government and the RBI periodically to revitalise the sagging economy would also be resonating well with investors. The sharp fall in the markets has also provided investors an opportunity to invest at relatively attractive levels, he said.
Going forward, Srivastava cautioned that "there lies a bumpy ride ahead."

In such times of uncertainty, FPIs would continue to adopt a measured approach when it comes to investing in emerging markets like India. With low risk appetite, they would continue to drift towards safer investment avenues and safe havens such as USD and gold, he said.

Big jolt for smartphone players as April sales set to run dry
Monday, 20 April 2020 | IANS | New Delhi

Smartphone manufacturers who were taking baby steps to adjust to the new normal were left in lurch on Sunday after the government prohibited e-commerce platforms to sell non-essential items from April 20. Chinese smartphone player Realme was all set to start online sales of its smartphones from April 20, along with launching Narzo smartphone series on April 21 through e-commerce platforms, which was the first launch post 21-day lockdown in the country.

The company told IANS that bearing in mind the current order from the Ministry of Home Affairs (MHA), they are further evaluating the situation. “The decision about the launch of the much-awaited Narzo series and online sales of our other smartphones will be made by tomorrow. People’s health comes first at realme and we will follow the government’s directives issued in best interests of the people,” informed a company spokesperson. The Centre allowed e-commerce companies and the vehicles used by operators of these units to supply only essential goods subject to “necessary permission” during the lockdown period. The supply of non-essential goods by e-commerce companies will remain prohibited during the 19-day lockdown ending May 3.

Oil prices crumbling, stocks around the world tumble
Wednesday, 22 April 2020 | AP | NEW YORK

Oil’s chaotic collapse deepened, and stocks around the world dropped on Tuesday as markets remain upside down amid the economic carnage caused by the coronavirus pandemic. A day after oil futures plunged below zero for the first time, traders in one corner of the U.S. crude market were still close to paying others to take it off their hands. That’s a market quirk created by a glut of oil, which has traders running out of places to store it in the near term. Prices remain well above zero for oil elsewhere in the world and for deliveries further into the future, which analysts consider to be closer to the “true” price of crude. But they also slid sharply Tuesday on the same ultimate concern: A global economy incapacitated by the virus outbreak doesn’t need to burn as much fuel. Airplanes are parked, cars are garaged and factories are idled with millions of workers losing their jobs every week.

The crumbling oil market dragged on stocks, and energy producers around the world sank sharply from ConocoPhillips in Texas to Total in France. The S&P 500 was down 2.7%, as of 11 a.m. Eastern time, following similar losses across Europe and Asia. The Dow Jones Industrial Average fell 538 points, or 2.3%, to 23,104, and the Nasdaq was down 3.4%. In another sign of the worry washing over markets, Treasury yields fell further. The yield on the 10-year Treasury dropped to 0.55% from 0.62% late Monday, meaning investors are willing to get paid even less to get the safety of owning a U.S. government bond. At the start of the year, before economies worldwide went on lockdown to slow the spread of the virus, investors were getting paid about 1.90% to own a 10-year Treasury.

Even with all the chaos in the oil markets, some signs of economic activity on the horizon were poking through elsewhere. The Senate’s Democratic leader said negotiators reached agreement on a nearly $500 billion proposal to provide more loans and aid to small businesses and hospitals. Georgia’s governor, meanwhile, announced plans late Monday to allow gyms, hair salons and other businesses to reopen as early as Friday. Rising optimism among some investors that parts of the economy could reopen as infections level off have helped stocks rally recently, and the S&P 500 is up more than 23% since hitting a low in late March. The rally got its start after the Federal Reserve and Congress promised massive amounts of aid for the economy.

But the data coming in on the economy in the here and now continues to be dismal, and pessimists say the market’s rally has been overdone. A report Tuesday showed that sales of previously occuppied homes in the United States fell last month to its steepest drop since 2015. Companies are also describing the hit to earnings they’re taking due to the outbreak, with many pulling their financial forecasts for the year given all the uncertainty about how long the impending recession will last. Coca-Cola said Tuesday that its sales were on track to hit financial targets through February, but that all changed when stay-at-home orders became widespread in March. It said it’s hopeful that improvement could arrive in the second half of the year. IBM on late Monday withdrew its guidance for 2020 results and said it will reassess at the end of June.

The economic pain is perhaps most clear in the oil market. A barrel of U.S. oil to be delivered in May costs about the same as a gallon of milk: $3.81. It was at negative $1.48 just before stocks began trading in New York Tuesday and had settled at negative $37.63 on Monday. Because of the collapse in demand, storage tanks for oil are close to the brim at a key energy hub in Oklahoma. That has traders willing to pay others to take delivery of that oil in May, so long as they also take the burden of figuring out where to put it.

Most companies may review their ‘work from home’ policy: Survey
Wednesday, 22 April 2020 | IANS | New Delhi

With ‘work from home’ turning into the new trend in corporate sector amid the coronavirus crisis, a survey has found that around 83 per cent companies have said that they are considering revision of their ‘work from home’ policy. The ‘COVID-19 India Readiness Survey’ by Willis Towers Watson finds that 83 per cent of organisations plan to review their work-from-home policy, and 46 per cent indicated that they would reimburse employees the expenses incurred for setting up their home internet for work purposes. “Employers are also taking several measures to keep employees engaged in the new scheme of things. These include team-based virtual or social engagement initiatives, regular company-wide or department level communications, and town halls organised to address employee concerns,” said the report.

Further, amid the growing concern over Covid-19, around 57 per cent of companies in India expect a moderate to large negative impact on their business in the next six months, it said. The report said that 46 per cent expect this to last over a 12-month period. “Signalling the long-term business impact of the coronavirus, 19 per cent expect such an adverse impact to last over a two-year period,” said the report by the advisory, broking and solutions company.

46 per cent businesses in India fear negative Covid-19 impact for 1 year
Wednesday, 22 April 2020 | IANS | New Delhi

Amid the growing concern over Covid-19, 57 per cent of organisations in India expect a moderate to large negative impact on their business in the next six months, while 46 per cent expect this to last over a 12-month period, a survey revealed on Tuesday. About 19 per cent of the respondents said they expect such an adverse impact to last over a two-year period, according to the survey by Willis Towers Watson, a leading advisory, broking and solutions company.

Only 5 per cent of organisations expect a positive business impact within the next 12 to 24 months, said the “COVID-19 India Readiness Survey”. “The tough economic conditions and anticipated business impact could drive organisations to consider workforce optimisation,” Rohit Jain, Head of India, Willis Towers Watson, said in a statement.

“Employers should take an emphatic and considerate approach and evaluate options such as staff redeployment, reduced working hours/days, long service leave, sabbatical, furlough, hiring freeze and voluntary pay cuts, before any serious consideration of a workforce reduction,” Jain added. The survey conducted from-March 20-31 involved 103 organisations in India. Data was collected from nearly 417,000 employees working across sectors such as financial services, healthcare, IT & telecom, manufacturing, public sector & education and wholesale & retail, with the survey results presented in an aggregate approach.

Facebook picks up 9.99% stake in Jio Platforms
Thursday, 23 April 2020 | PTI | New Delhi

Facebook on Wednesday announced an investment of USD 5.7 billion to buy 9.99 per cent stake in the firm that houses Reliance Jio — a deal that will help billionaire Mukesh Ambani create an e-commerce giant that could rival Amazon and Walmart by linking local kirana stores and consumers over the highly popular chat service WhatsApp.The largest foreign direct investment (FDI) in the technology sector in India will give the US social-networking giant a broader foothold in its biggest global market. "Today we are announcing a USD 5.7 billion, or Rs 43,574 crore, investment in Jio Platforms, part of Reliance Industries Ltd (RIL), making Facebook its largest minority shareholder," the company said in a statement. Reliance Industries (RIL) in a separate statement said the investment by Facebook values Jio Platforms at Rs 4.62 lakh crore pre-money enterprise value (USD 65.95 billion). Facebook will be issued fresh equity shares and will get a board position on Jio Platforms where Ambani's twin children, Isha and Akash, are directors. Jio Platforms, which was created in October last year to house all digital initiatives of Reliance, will retain Rs 15,000 crore and use the remaining amount to pare some of its about Rs 40,000 crore debt. Transaction advisers to prepare term sheet for the deal were engaged sometime in November last year, implying commercial negotiations between the two groups would have started in July or August.

Ambani had in August last year told RIL shareholders about plans to sell stake in some of the businesses with the goal of making the firm free of net debt by 2021. The deal was originally targeted for March 31, but the outbreak of Covid-19 pushed the negotiations into a virtual zone. The deal will bring together JioMart, the e-commerce venture of Ambani, and Facebook's WhatsApp platform to connect consumers with neighbourhood kirana stores, he said. WhatsApp has over 400 million users in India while Jio has 388 million-plus phone subscribers. Facebook has about 250 million users in India. This is Facebook's biggest stake buy since its 2014 acquisition of WhatsApp. The US giant has typically been buying into media and online properties till now and the investment in Jio Platforms underscores the potential it sees in a country that is rapidly embracing online payment and e-commerce as more people get smartphones. The deal would require the approval of the Competition Commission of India (CCI). No Government nod is needed as the FDI is within the permissible limits. In the very near future, JioMart and WhatsApp will empower nearly 3 crore small Indian Kirana shops to digitally transact with every customer in their neighbourhood," Ambani, 63, said in a video message after the deal announcement.

"This means all of you can order and get faster delivery of day-to-day items, from nearby local shops. At the same time, small kiranas can grow their businesses and create new employment opportunities using digital technologies," he said. RIL spent almost USD 50 billion — mostly borrowed money, on Jio, whose entry in 2016 with free calls and cheap data pushed some rivals to exit or merge to stay afloat. At the end of the December quarter, RIL had an outstanding debt of Rs 306,851 crore. It also had cash in hand of Rs 153,719 crore, bringing the net debt position to Rs 153,132 crore. Facebook said the investment "underscores our commitment to India and our excitement for the dramatic transformation that Jio has spurred in the country". Together with WhatsApp and Instagram, Facebook overall is estimated to have more users in India than any other single country, and the numbers are expected to grow. The number of internet users in India is projected to rise to about 850 million in 2022, according to consultancy PwC, up from 450 million in 2017. RIL has been seeking strategic partnerships across its businesses while targeting to deleverage its balance sheet.

It has been talking to Saudi Aramco for sale of a 20 per cent stake in its oil-to-chemical business for an asking of USD 15 billion. RIL has sold stake in its retail fuel venture to BP Plc for Rs 7,000 crore. Both Facebook and Jio said the deal is non-exclusive, which essentially means that the US firm is free to partner with other Indian or foreign company as well. The deal would give Facebook deeper access to India, the second-largest internet market after China. Facebook is looking to launch a payment offering. Having a local partner could help it in navigating various regulatory issues, including those related to privacy and local storage. Also, having a good telecom partner could help Facebook improve its reach to masses. From RIL's perspective, it could leverage on Facebook's technology expertise and talent pool as well as help in its ambitions to make Jio a digital company. RIL said that concurrent with the investment, Jio Platforms, Reliance Retail Ltd and WhatsApp have also entered into a commercial partnership agreement. This is to further accelerate Reliance Retail's new commerce business on the JioMart platform using WhatsApp and to support small businesses on WhatsApp. The transaction, RIL said, is subject to regulatory and other customary approvals.

BSE's Bond platform helps India Inc raise over Rs 51,989 crore during lockdown
Thursday, 23 April 2020 | IANS | Mumbai

Stock exchange major BSE on Wednesday said its Bond platform — BSE BOND — has helped India Inc to raise more than Rs 51,989 crore during lockdown period till April 20.According to the stock exchange major, this massive sum was raised via the issuance of commercial papers and corporate bonds via the platform. The BSE in a statement said: "During lockdown period starting March 23, 2020, till April 20, 2020, BSE Bond platform... has raised funds worth Rs 2 6,666 cr from commercial papers via 27 corporates and Rs 25,323 cr from medium and long-term bonds via 18 corporates. "The issuers included 6 public sector companies and 21 private sector companies for commercial papers and 3 public sector companies and 15 private sector companies for medium and long-term bonds. "At present, BSE Bond platform allows corporates to remotely set up their issues and open for subscription seamlessly. The investors are able to give their bids online and the settlement takes place in an automated way through Indian Clearing Corporation (ICCL). As per the statement, for financial year 2019-20, the platform garnered fund raising for commercial papers amounting to Rs 433,480 crore by 116 Issuers and for bonds worth Rs 336,670 crores by 121 Issuers.

'Local Shops on Amazon' launched to enable small retailers sell online
Friday, 24 April 2020 | IANS | New Delhi

E-commerce major Amazon has decided to go big in the neighbourhood commerce space with the launch of 'Local Shops on Amazon', a programme to enable local and small shops and retailers sell their products online. The announcement came a day after Reliance Industries announced the JioMart-WhatsApp partnership to enable transactions between 'kiranas' and consumers and support small businesses. In a blog Gopal Pillai, Vice President, Seller Services, Amazon India, wrote: "Over the last six months, we have been running a pilot with 5,000+ offline retailers and local shops to bring the benefits of online selling closer to them." Amazon would invest Rs 10 crore to immediately expand this pilot to include any motivated retailer or shopkeeper who is ready to join the programme, he said.

Investor wealth plunges Rs 2L cr as markets tumble
Saturday, 25 April 2020 | PTI | New Delhi

Investor wealth on Friday fell by Rs 2,00,006.26 crore as markets snapped a two-day rally, with the BSE benchmark tumbling 536 points. "On the domestic front, Franklin Templeton Mutual Fund announced winding up of six debt schemes due to redemption pressure and lack of liquidity in bond markets amid the Covid-19 crisis, which added to the selling pressure," said Siddhartha Khemka, Head — Retail Research, Motilal Oswal Financial Services Ltd. The 30-share BSE Sensex settled 535.86 points or 1.68 per cent down at 31,327.22.

Led by the weak trend in the equity market, the market capitalisation of BSE-listed companies plunged Rs 2,00,006.26 crore to Rs 1,21,73,452.47 crore. Franklin Templeton Mutual Fund late on Thursday announced winding up of six debt schemes, with assets under management of over Rs 25,000 crore, due to redemption pressures and lack of liquidity in bond markets amid the COVID-19 crisis. The biggest drag in the Sensex pack were bank and finance stocks, led by Bajaj Finance which was the worst hit among the 30-share components, falling 9.14 per cent, followed by IndusInd Bank (6.58 per cent), Axis Bank (5.96 per cent), ICICI Bank (5.09 per cent) and HDFC (5 per cent). In the broader market, the BSE midcap and smallcap indices fell up to 1.77 per cent. On the BSE 1,617 companies declined, while 746 advanced and 155 remained unchanged. "Today, Nifty opened with a sharp gap-down due to negative global cues and news of Franklin Templeton AMC's decision to close six debt funds. As a result, NBFC and banking stocks were under pressure," Vishal Wagh, Research Head, BONANZA PORTFOLIO said.

STRESS IN STUDENTS: CAUSES, SYMPTOMS AND MANAGEMENT TECHNIQUES

Stress is a reality of everyday life. It is the physical and mental response of the body to demands made upon it. It is the result of our reaction to outside events, not necessarily the events themselves. There are various causes which creates stress in students.

Source of stress :

It is obvious that students meet different situations which can create stress; such as relationships with new students; personal factors that vary from person to person; e.g. movement from a small hometown or village to a big city; changes in sleeping habits. They also have new responsibilities and sometimes combine a job with the studies.

While preparing for examinations, some students get overwhelmed and confused about many topics, and they do not know what to do next with their studies. It is a common desire of students to miss lectures and when this happens they start to wonder how they will make up for the lessons they have missed so they will be on the same level as their fellow students.

Sometimes students put off their assignments until the last possible moment and then end up with no time to do the work properly.

Symptoms of stress:

Stress can affect students psychologically and physically. Psychological symptoms of stress are, anxiety, depression etc. whereas physiological symptoms of stress are headaches, high blood pressure, heart disease.

Stress Management Techniques:

Identify the sources of stress in your life: Stress management starts with identifying the sources of stress in your life. This isn't as easy as it sounds. Your true sources of stress aren't always obvious, and it's all too easy to overlook your own stress-inducing thoughts, feelings, and behaviours.

Look at how you currently cope with stress .Usually people cope up with stress in two ways: *Unhealthy way and Healthy way*.

Unhealthy ways of coping with stress : These coping strategies may **temporarily** reduce stress, but they cause more damage in the long run eg: Smoking , Consuming too much of Alcohol, Overeating or under-eating, Zoning out for hours in front of the TV or computer, Withdrawing from friends, family, and activities, Using pills or drugs to relax, Sleeping too much, Filling up every minute of the day to avoid facing problems, Taking out your stress on others (lashing out, angry outbursts, physical violence)

Healthy ways of coping with stress: You should Learn healthier ways to manage stress: If your methods of coping with stress aren't contributing to your greater emotional and physical health, it's time to find healthier ones. There are many healthy ways to manage and cope with stress, but they all require change. You can either change the situation or change your reaction. When deciding which option to choose, it's helpful to think of the four *"A" s : avoid, alter, adapt, or accept.* Since everyone has a unique response to stress, there is no "one size fits all" solution to managing it. No single method works for everyone or in every situation, so experiment with different techniques and strategies.

Focus on what makes you feel calm and in control. Go for a walk, incorporate exercise in everyday routine, spend time in nature, call a good friend, sweat out tension with a good workout, play with a pet, work in your garden, curl up with a good book, listen to music, watch a comedy, do meditation, try Visual imagination to create soothing feelings by reading positive scripts, ensure right amount of sleep, take a healthy diet.

Dealing with Stressful Situations: The Four A's:

Change the situation: a) **A**void the stressor b) **A**lter the stressor

Change your reaction: *a)* **A**dapt to the stressor. b) **A**ccept the stressor.

Stress management strategy #1: *Avoid unnecessary stress:* Not all stress can be avoided, and it's not healthy to avoid a situation that needs to be addressed. You may be surprised, however, by the number of stressors in your life that you can eliminate:

- Avoid people who stress you out
- Take control of your environment
- Pare down your to-do list
- Do not over schedule, Learn how to say "no"

Stress management strategy #2: *Alter the situation:* If you can't avoid a stressful situation, try to alter it. Figure out what you can do to change things so the problem doesn't present itself in the future.

- Express your feelings instead of bottling them up.
- Be willing to compromise.
- Be more assertive.
- Manage your time better.

Stress management strategy #3: *Adapt to the stressor:* If you can't change the stressor, change yourself. You can adapt to stressful situations and regain your sense of control by changing your expectations and attitude.

- Reframe problems
- Look at the big picture
- Adjust your standards
- Focus on the positive.

Stress management strategy #4: *Accept the things you can't change:* Some sources of stress are unavoidable. You can't prevent or change stressors such as the death of a loved one, a serious illness, or a national recession. In such cases, the best way to cope with stress is to accept things as they are. Acceptance may be difficult, but in the long run, it's easier than railing against a situation you can't change.

* Don't try to control the uncontrollable
* Look for the upside
* Share your feelings
* Learn to forgive.

Ms. Rimjhim Jha

Assistant Prof., ABS

Amity University Madhya Pradesh

SUCCESS STORIES (MBA STUDENTS)

Harshit Agrawal
MBA 2017-2019
Associate Consultant (Project Associate)
Infrastructure, Government & Healthcare Govt. Advisory
KPMG Advisory Services Pvt. Ltd India

Amity provides a perfect blend of knowledge and discipline. It holds a high concern for developing its students into new generation leaders. I feel very privileged to be a part of Amity which provides me a friendly and supportive environment to excel in Management skill, shaped my personality and improved every facet of my life.

Stanlin Johnson
MBA 2014-2016
Deputy Manager, Raychem RPG P Ltd
Department : International Business

“I was placed in Raychem RPG through the Placement Process organized by the Placement Cell of AUMP. Credits to Dr. Rajat Pathak and his team of Placement and CRC cell for making the process smooth and agile. Gratitude to the CRC department, Placement Cell, AMITY Business School and the University in whole for their contribution in the entire process.”

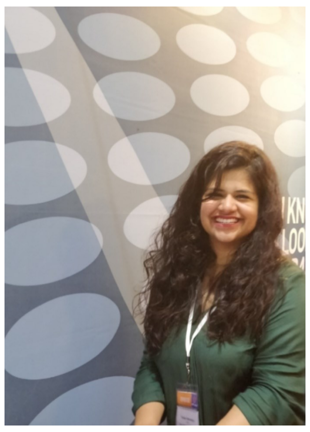
Ankita Upadhyay
MBA 2014-16
HR Executive, Vodafone, Mumbai H.O.

After completing my engineering from EC branch, instead of falling in love with wires and circuits and working for a technical company I stepped into MBA. As I was a student with multiple interest and wanted to expand my knowledge. Amity University helped me to do so. The year I spent at Amity has been one of the best years of my life so far.

I made lifelong friends from around the world and I learnt a lot about myself that has in turn prepared me to take better decisions about my career post MBA. It was a rollercoaster ride. I am really very grateful to the faculty members of ABS, for motivating me and having faith in me. Because of their support now. I am a very different person having done the MBA, as opposed to when I first joined. Now I am working as an HR in Vodafone one of the world’s major telecommunications giant.

SUCCESS STORIES (MBA STUDENTS) (cont…)

Tanika Mahendru
MBA 2014-16
Information Management Consultant, Crown Worldwide Group
Records Management Division, Mumbai



After completing my MBA from Amity University-Gwalior in 2016, I moved to Pune to pursue my career in a well renowned organisation as Business Development Manager. Contradictory to college life, work-life is hard to manage for many people. The work culture doesn't suits many and each day drags down the will to be more efficient. Such was a common habit of my colleagues, but I was always ready to take my job head-on and not only did I perform well, I was given additional responsibilities and got to travel for my company with the Industry heads. All this was already taught to us in Amity University. The time schedule of classes made us prepare to face the office hours and set our body clock to be more active till evening hours of work. The teachings of our Faculties also helped us go an extra mile than our competitors because we were always taught by taking live examples in the industry and not only the bookish theories. The events that we got to organise in Amity like *Thinkexpress* and seminars gave us more confidence to initiate voluntary participation in office events and thus radiate leadership amongst our peers.

I would always be indebted to Amity University for imparting so much knowledge, wisdom and will to excel in me. The words of our Vice-Chancellor sir always resonate in my ears that no matter how difficult a situation is, you can win it over just by Facing it, by Being There. And so, I have never given my back to any opportunity to progress. Now, I am working in Mumbai in world's leading Information Management Company in the position of a Consultant and I feel amazing to start each day as it's my first day to work. I am able to give my best to work only when I know what I am doing. Having this clarity can make anyone achieve the dreams and goals. I am grateful to my alma-mater, all the Faculties who are still connected with me and always ready to help and the learning that I took from this wonderful University.

Sarien Mathew Zacharia
MBA 2016-18 (IB & Marketing)
Placed at: Ceasefire Industries Limited

Thank you for being the place where I discovered myself. I got to spread my wings and became the best version of myself on campus and I got to be a part of memorable experiences and one-of-a-kind opportunities that I don't think I would have found anywhere else and I am beyond blessed that during college campus placement time I got a job opportunity in Bridgestone tyres and with God's blessing right now I am working in Yokohama tyres India as an ASM. Thank you for everything."

Surbhi Hazarnis
MBA 2014-2016 (HR & Marketing)
Placed at : Naaptol
Current Position : Global Talent Acquisition Associate at Ciena

"Amity believes in quality education. Teaching facilities are great in this institute. The university provides a decent platform for placement, conducts mock drives for betterment of students".

SUCCESS STORIES (MBA STUDENTS) (cont…)

Sagar Chhapariya
MBA 2015-17(Finance and Marketing)
Current Designation: Marketing Officer Scale 1 (Bank of India)

I am thankful to the faculties of Amity University as they are very much supportive, helpful and the placement cell which is also doing great job by arranging good Training & Placements for the students, enough opportunities are provided to every student and it is up to the individual how you grab it."

Anupreet Juneja
MBA 2015-17
Current Designation: Project Associate, Dream Hatcher Incubation Center

It is rightly said that "Management is doing things right and leadership is doing right things". Amity Business School has nurtured and helped me to become both a Leader and a Manager par excellence. The best thing about Amity Business School is that faculties are just not faculties but become our friend, philosopher and guide. The exposure provided by Amity Business School has been a guiding force for me.

Rahul Khurana
MBA 2015- 2017
Project Assistant, Amity Law School, AUMP

It is rightly said that "Education is the passport to the future, for tomorrow belongs to those who prepare for it today". Amity Business School has helped me to enhance my communication skills and widen my knowledge and skills. The best thing about Amity Business School is the Student – Faculty relationship which leads to the holistic development of the student. The constant support and platform provided by Amity Business School through various initiatives such as Debate competitions, Group discussions, Mock Press conferences, and Personality Development classes have all resulted in grooming me for a better tomorrow.

WEBINAR ON PERSONALITY DEVELOPMENT SKILLS

Prof. (Dr.) Anil Vashisht, Dy. Pro VC, Amity University Madhya Pradesh delivered a webinar on "Personality Development Skills" for students of Career Launcher on 4th May 2020.

The webinar was conducted and delivered with all the different dimensions of Personality Development Skills by Prof. Vashisht.

The webinar was attended by 84 undergraduate students. Mr. Manoj Dawrani, Director, Career Launcher, Gwalior was also present in the session.

The objectives of the webinar:

1. Different skill sets of personality development.
2. Understanding the importance of Body Language Skills.
3. Understanding the basic traits required to be a leader.
4. To develop them as better human beings, better professionals, better team members and as better managers.
5. To make them rediscover themselves as better managers and leaders of tomorrow.

The webinar intended to develop the participants on professional skills development front so that they become better professionals and better managers. The webinar consisted of examples from real life situations, networking skills and significance of soft skills.

All the students very actively attended the program and took keen interest in the session. They found all the sessions very useful and were very excited and enthusiastic during the entire webinar.

After the presentation, students asked different questions on the topic and were very satisfied.

Prof. Vashisht also mentioned different courses available at Amity University Madhya Pradesh and left his contact details with the students for further queries.

Prof. (Dr.) Anil Vashisht, Deputy Pro VC & Director, Amity Business School, AUMP

Apprenticeship Training	A structure process by which people become skilled workers through a combination of class room instructions and on-the job training.
Arbitration	The most definitive type of third-party intervention, in which the arbitrator usually has the power to determine and dictate the settlement terms.
Charismatic Leader	A leader who can engender a strong emotional attachment from followers; charisma is associated with admiration, trust and a willingness to believe what the leader say .
Charter	Another name for a local constitution; the organic law of local government. It is either drawn by the legislature, or under the authority of home rule.
First-line supervisor	The supervisor responsible for the management of production workers on the shop floor. The term refers to anyone at the level above charge hand and it's most often synonymous with the term foreman .
Flat Organization	An organization with relatively few levels in its hierarchy
Human Asset	Accounting an attempt to measure the value to an organization of its human resources by treating them as assets as well as costs to the organization and assessing, for example Recruitment and Training polices and funding in this light

Test Your Knowledge # 1057

Q 1. Charging low price in the international market and high price in the home is called

A) Discriminating **C)** Rigging

B) Dumping **D)** Penetrating

Q 2. The assets bought for long term use are termed as _____ assets.

A) Floating **C)** Tangible

B) Current **D)** Fixed

Q 3. Subscription received in advance during the year is:

A) Asset **C)** Liability

B) Surplus **D)** Income

Q 4. Selling price per unit is Rs. 12. Variable cost per unit is Rs. 5. Fixed expenses Rs. 1,40,000. What will be the BEP?

A) 20000 units **C)** 28000 units

B) 25000 units **D)** 24000 units

Q 5. Writing off intangible Asset is called:

A) Amortization **C)** Revaluation

B) Depreciation **D)** Elimination

ANSWERS: 1056

ANSWERS-

1. 4
2. 4
3. 4
4. 3
5. 1

TRISHNEET ARORA- FOUNDER AND CEO OF CYBER SECURITY STARTUP TAC SECURITY SOLUTIONS

At the age of 25, Trishneet Arora is an author, a self-described friendly hacker and the founder and CEO of cyber security startup TAC Security Solutions. The India-based company performs Vulnerability Assessment and Penetration Testing for corporates identifying weaknesses in their cyber security. He has received funding from angel investor Vijay Kedia and support from former VP of IBM, William May. In 2017, Arora was listed among the 50 Most Influential Young Indians by GQ Magazine, while August 25, 2017 was proclaimed "Trishneet Arora Day", by the Mayor of Santa Fe, New Mexico.

Arora founded TAC Security, a cyber security company that provides protection to corporations against network vulnerabilities and data theft Some of his clients are Reliance Industries, Central Bureau of Investigation, Punjab Police (India) and Gujarat Policy. He helps the Punjab and Gujarat police in investigating cyber crimes, for which he has conducted training sessions with officials.

Arora's company mainly provides vulnerability assessment and penetration testing services. According to Arora, there has been an increase in the number of attacks against portals of companies.

In 2016, TAC Security raised Pre-Series 'A' funding from Indian investor Vijay Kedia; prior to this TAC Security had inducted Subinder Khurana former Vice President of Cognizant on its board.

FEEDBACK AND SUGGESTION FORM

Kindly give your feedback and suggestions in the space provided:-

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