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Policy divesting investments-carbon-intensive energy

Amity University Rajasthan (AUR) is committed to environmental sustainability and reducing its carbon footprint. AUR pursues a policy that is well-considered and aligned with the organization's overall sustainability and corporate social responsibility goals including the following key components:

- AUR is devoted to reducing its carbon footprint and supporting the transition to a low-carbon economy with the primary objective to divest from investments in carbon-intensive energy industries, including coal and oil, and to reallocate these funds into more sustainable, low-carbon alternatives.
- The continuous efforts for remarkable diverting investments from coal and oil or other high carbon usages to renewable and clean energy sources within three years by using renewable energy, clean technology, or sustainable and socially responsible investment options.
- Engage with portfolio managers to ensure they understand and comply with the divestment policy.
- Monitor and report regularly on progress toward divestment goals.
- The administration department is responsible for implementing and overseeing the divestment policy.
- Engage with and inform stakeholders, including employees, customers, and investors, about the divestment policy and its progress.
- Address compliance with relevant laws and regulations governing investment and divestment activities.
- Consider including a provision for reinvesting in local communities or environmental initiatives as part of the organization's commitment to social responsibility.
- Indicate that the policy will be periodically reviewed and updated to ensure it remains aligned with the organization's sustainability goals and evolving best practices.
- Develop a communication plan for informing internal and external stakeholders about the policy, its objectives, and progress toward divestment goals.
- Provide education and training for employees to ensure they understand the policy and their role in its implementation.

