



Alok Mittal & Associates

Chartered Accountants

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The Managing Committee
Amity University Mumbai

Dear Sirs,

We have examined the balance sheet of Amity University Mumbai, as at 31st March, 2023 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2023 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2023.

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS



(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 16/10/2023

ND/IN- 23071205BGUBJZ6465

AMITY UNIVERSITY MUMBAI

BALANCE SHEET AS AT 31.03.2023

	Sch.	As At 31.03.2023 AMOUNT Rs. Ps.	As At 31.03.2022 AMOUNT Rs. Ps.
<u>SOURCES OF FUNDS</u>			
Contribution from Society		2,28,90,16,674.92	2,22,07,73,589.26
General Fund		(2,51,23,72,919.21)	(2,46,20,51,171.38)
Endowment Fund		5,00,00,000.00	5,00,00,000.00
Research & Development Fund	10	77,14,676.49	13,99,954.25
Caution Money		9,98,91,314.00	9,38,05,139.00
Term Loans		25,07,63,354.00	33,90,10,808.00
Current Liabilities & Provisions	1	12,84,36,731.51	13,01,87,920.89
		31,34,49,831.71	37,31,26,240.02
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
Gross Block	2	48,68,15,358.13	45,33,36,225.81
Less: Depreciation		31,22,75,975.15	28,15,99,307.15
Net Block		17,45,39,382.98	17,17,36,918.66
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
a. Cash & Bank Balances	3	6,37,91,237.00	9,56,14,551.70
b. Other Current Assets	4	5,19,80,895.66	5,53,04,813.00
c. Loan & Advances	5	2,31,38,316.06	5,04,69,956.65
		31,34,49,831.71	37,31,26,240.02

In terms of our report of even date.

For ALOK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANT


(ALOK K. MITTAL)

PARTNER

Place : New Delhi.

Date : 16/10/2023

UD/M-23071205BGUBJZ6465

FOR, AMITY UNIVERSITY MUMBAI




(REGISTRAR) (CHIEF FINANCE &
ACCOUNTS OFFICER)

AMITY UNIVERSITY MUMBAI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

	Sch.	For the year ended 31.03.2023 AMOUNT	For the year ended 31.03.2022 AMOUNT
<u>INCOME</u>			
Student Fees & Other related receipts		1,01,74,82,839.00	99,01,68,092.85
Other Income	6	1,79,06,837.62	1,41,50,426.81
		<u>1,03,53,89,676.62</u>	<u>1,00,43,18,519.66</u>
<u>EXPENDITURE</u>			
Salaries & Other Benefits	7	25,26,52,057.00	22,04,36,697.00
Students Welfare Expenses	8	4,52,26,863.00	8,33,56,560.00
Other Administrative Expenses	9	48,40,32,504.38	48,92,76,573.35
Depreciation	2	3,06,76,668.00	3,20,48,184.00
Financial Charges		27,31,23,332.07	32,17,22,033.95
		<u>1,08,57,11,424.45</u>	<u>1,14,68,40,048.30</u>
Excess of Income Over Expenditure		(5,03,21,747.83)	(14,25,21,528.64)
Add : Previous Year's balance b/f		(2,46,20,51,171.38)	(2,31,95,29,642.74)
Balance carried over to balance sheet		<u>(2,51,23,72,919.21)</u>	<u>(2,46,20,51,171.38)</u>

In terms of our report of even date.

For ALOK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS


(ALOK K. MITTAL)


PARTNER



Place : New Delhi.

Date : 16/10/2023

UDIN-23071205B64BJZ6465

FOR, AMITY UNIVERSITY MUMBAI





(REGISTRAR) (CHIEF FINANCE &
ACCOUNTS OFFICER)