



Alok Mittal & Associates

Chartered Accountants

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The Managing Committee
Amity University Raipur,
Chhattisgarh.

Dear Sirs,

We have examined the balance sheet of Amity University Raipur, as at 31st march, 2024 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2024, and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2024.

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS

Alok Mittal
(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 12-09-2024

UDIN: 24071205BKATCE3608



AMITY UNIVERSITY RAIPUR

BALANCE SHEET AS AT 31.03.2024

	Sch.	As At 31.03.2024		As At 31.03.2023	
		AMOUNT		AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<u>SOURCES OF FUNDS</u>					
Contribution from Society		1,489,517,963.77		879,170,565.95	
General Fund		(485,958,345.50)		(484,617,595.66)	
Endowment Fund		30,000,000.00		30,000,000.00	
Research & Development Fund	10	2,720,231.64		4,409,246.65	
Students Security Deposits - Caution Money		58,127,546.00		53,605,186.00	
Secured Loans - Term Loan from Banks		245,666,105.39		285,141,105.39	
Current Liabilities & Provisions	1	55,771,108.69		40,862,083.26	
		1,395,844,609.99		808,570,591.59	
<u>APPLICATION OF FUNDS</u>					
<u>FIXED ASSETS</u>					
	2				
Gross Block		1,862,741,516.48		1,297,536,156.56	
Less: Depreciation		742,335,871.43		636,646,152.00	
Net Block		1,120,405,645.05		660,890,004.56	
Capital Work in Progress		152,271,986.00		43,800,000.00	
<u>CURRENT ASSETS, LOANS & ADVANCES</u>					
a. Cash & Bank Balances	3	52,920,654.08		61,717,397.59	
b. Other Current Assets	4	16,358,523.99		9,197,022.09	
c. Loan & Advances	5	53,887,800.87		32,966,167.35	
		1,395,844,609.99		808,570,591.59	

In terms of our report of even date.

For ALOK MITTAL & ASSOCIATES FOR, AMITY UNIVERSITY RAIPUR
CHARTERED ACCOUNTANT


(ALOK K. MITTAL)

PARTNER

M.No.- 071205

Place : New Delhi.

Date : 12.09.2024

VDIN: 24071205BKATGE3608





(REGISTRAR)
Amity University
Chhattisgarh



(CHIEF FINANCE &
ACCOUNTS
OFFICER)

AMITY UNIVERSITY RAIPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

	Sch.	For the year ended 31.03.2024		For the year ended 31.03.2023	
		AMOUNT		AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<u>INCOME</u>					
Student Fees & Other related receipts		289,904,056.61		264,154,850.00	
Other Income	6	84,336,986.76		79,290,095.10	
		<u>374,241,043.37</u>		<u>343,444,945.10</u>	
<u>EXPENDITURE</u>					
Salaries & Other Benefits	7	107,186,702.00		102,419,905.00	
Students Welfare Expenses	8	17,976,395.40		18,318,203.33	
Other Administrative Expenses	9	119,223,936.07		90,935,025.85	
Depreciation	2	105,689,719.43		78,539,458.32	
Financial Charges		25,505,040.31		23,140,147.95	
		<u>375,581,793.21</u>		<u>313,352,740.45</u>	
Excess of Income Over Expenditure		(1,340,749.84)		30,092,204.65	
Add : Previous Year's balance b/f		(484,617,595.66)		(514,709,800.31)	
Balance carried over to balance sheet		<u>(485,958,345.50)</u>		<u>(484,617,595.66)</u>	

In terms of our report of even date.

For ALOK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR, AMITY UNIVERSITY RAIPUR


(ALOK K. MITTAL)



PARTNER


(REGISTRAR)

Registrar
Amity University
Chhattisgarh


(CHIEF FINANCE &
ACCOUNTS
OFFICER)


M.No.- 071205
Place : New Delhi.

Date : 12.09.2024

UDIN: 24071205BKATGE3608

	AS AT 31.03.2024		AS AT 31.03.2023	
	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
<u>CURRENT LIABILITIES & PROVISIONS</u>			SCHEDULE 1	
RBEF		1,584,611.97		-
Sundry Creditors		28,714,645.43		23,963,785.16
Expenses Payable		8,636,226.57		8,189,458.47
Advance Fees Receipts		7,329,800.00		908,500.00
ESI/PF Payable		443,489.00		368,414.00
TDS Payable		1,063,952.00		726,148.44
GST Payable		101,957.52		113,943.00
Audit Fees Payable		519,942.00		519,942.00
Other Liabilities		929,376.19		769,151.18
Gratuity Payable		6,447,108.01		5,302,741.01
		55,771,108.69		40,862,083.26
<u>CASH & BANK BALANCES</u>			SCHEDULE 3	
Cash in Hand		9,292.00		8,039.00
Balance in Current / Saving account with Banks		22,911,362.08		31,709,358.59
Balance in Deposit Jt. SB A/c CPURC (Endowment Fund)		30,000,000.00		30,000,000.00
		52,920,654.08		61,717,397.59
<u>OTHER CURRENT ASSETS</u>			SCHEDULE 4	
Fees & Fine Receivable		7,902,154.60		3,582,330.00
Interest Accrued in Deposit Accounts		1,098,060.50		920,752.20
Security Deposits		6,268,065.89		3,468,065.89
Imprest Accounts		18,299.00		-
Prepaid Expenses		1,071,944.00		944,604.00
Rent Receivable		-		281,270.00
		16,358,523.99		9,197,022.09
<u>LOAN & ADVANCES</u>			SCHEDULE 5	
Staff advances		80,000.00		-
Advances for Goods & Services		53,807,800.87		32,966,167.35
		53,887,800.87		32,966,167.35




 Registrar
 Amity University
 Chhattisgarh



SCHEDULE -2

FIXED ASSETS

Particulars	Gross Block				Depreciation			Net Block	
	As at 31.3.2023	Addition/ (Deletion) more than 180 days	Addition/ (Deletion) less than 180 days	As at 31.3.2024	As at 31.3.2023	For the Year	As at 31.3.2024	As at 31.3.2024	As at 31.3.2023
Land	7,686,500.00	-	-	7,686,500.00	-	-	-	7,686,500.00	7,686,500.00
Building	1,008,738,030.00	17,925,316.00	416,906,698.00	1,443,570,044.00	472,456,873.56	76,265,982.14	548,722,855.70	894,847,188.30	536,281,156.44
Airconditioner	61,539,452.00	13,182,290.00	32,651,195.00	107,372,937.00	39,923,251.32	7,668,613.23	47,591,864.55	59,781,072.45	21,616,200.68
Computers & Softwares	27,485,405.17	1,300,000.00	1,225,034.00	30,010,439.17	24,380,152.80	2,007,107.75	26,387,260.55	3,623,178.62	3,105,252.37
Electrical Equipments	69,359,154.00	19,890,188.00	24,226,129.75	113,475,471.75	40,085,175.68	9,191,584.68	49,276,760.36	64,198,711.39	29,273,978.32
Furniture & Fixtures	58,450,768.79	12,647,687.00	15,379,020.17	86,477,475.96	25,251,204.66	5,353,676.12	30,604,880.78	55,872,595.18	33,199,564.13
Generator	6,311,105.00	-	6,382,672.00	12,693,777.00	4,181,176.14	798,189.73	4,979,365.87	7,714,411.13	2,129,928.86
Lab Equipments	19,351,727.00	620,178.00	436,339.00	20,408,244.00	10,327,875.41	1,479,329.86	11,807,205.27	8,601,038.73	9,023,851.59
Library Books	10,637,284.00	12,450.00	964,331.00	11,614,065.00	5,256,094.02	881,370.82	6,137,464.84	5,476,600.16	5,381,189.98
Sports Equipments	6,129,991.00	-	-	6,129,991.00	2,730,820.67	509,875.55	3,240,696.22	2,889,294.78	3,399,170.33
Tubewell	1,088,607.00	-	-	1,088,607.00	765,798.22	48,421.32	814,219.54	274,387.46	322,808.78
Water Treatment Plant	1,883,883.00	-	-	1,883,883.00	1,000,290.34	88,359.27	1,088,649.61	795,233.39	883,592.66
Vehicle	3,787,795.00	-	-	3,787,795.00	2,478,371.24	196,413.56	2,674,784.80	1,113,010.20	1,309,423.76
Office/School Equipments	11,735,371.68	-	1,455,832.00	13,191,203.68	6,633,344.74	874,491.44	7,507,836.18	5,683,367.50	5,102,026.94
Musical Instruments	201,005.00	-	-	201,005.00	130,881.73	10,518.49	141,400.22	59,604.78	70,123.27
Site Development	3,150,077.92	-	-	3,150,077.92	1,044,841.47	315,785.47	1,360,626.94	1,789,450.98	2,105,236.45
Total	1,297,536,156.56	65,578,109.00	499,627,250.92	1,862,741,516.48	636,646,152.00	105,689,719.43	742,335,871.43	1,120,405,645.05	660,890,004.56
Previous year Total	1,292,376,422.88	(579,900.32)	5,739,634.00	1,297,536,156.56	558,106,693.68	78,539,458.32	636,646,152.00	660,890,004.56	734,269,729.20

Capital Work in Progress

Building WIP

31.3.2024

152,271,986.00

31.3.2023

43,800,000.00

152,271,986.00

43,800,000.00



Registrar
 Amity University
 Chhattisgarh

For the year ended
31.03.2024
AMOUNT
Rs. Ps.

For the year ended
31.03.2023
AMOUNT
Rs. Ps.

OTHER INCOME

SCHEDULE 6

Interest Received	2,191,431.00	3,076,665.00
Late Fee & Fine Received	1,320,325.00	1,758,705.00
Transport Fees	28,492,440.00	27,094,300.00
Hostel Fees	51,025,390.00	46,218,080.00
Miscellaneous Income	860,869.55	701,670.10
Rent Received	446,531.21	440,675.00
	84,336,986.76	79,290,095.10

STAFF SALARIES & OTHER BENEFITS

SCHEDULE 7

Basic Salary	48,876,703.00	48,367,851.00
Conveyance Allowance	385,453.00	1,222,363.00
Dearness Allowance	9,507,056.00	8,884,174.00
Dress Maintenance/ Washing Allowance	-	7,295.00
House Rent Allowance	9,669,338.00	10,955,249.00
Special Allowance	30,446,610.00	24,187,852.00
Food Allowance/ Concession	-	55,193.00
Medical Allowances/ Reimbursement	-	579,893.00
Employer Contribution to PF & ESI	2,681,243.00	2,083,117.00
Staff Welfare Expenses	67,016.00	205,299.00
Honorarium Expenses	350,522.00	158,890.00
Visiting Faculty Charges	2,473,726.00	3,017,090.00
Gratuity Expenses	2,036,716.00	1,764,680.00
Leave encashment	566,319.00	930,959.00
Bonus	126,000.00	-
	107,186,702.00	102,419,905.00

STUDENTS WELFARE EXPENSES

SCHEDULE 8

Convocation Expenses	1,415,730.40	1,622,489.00
Scholarship Expenses	16,248,550.00	16,550,850.00
Students Insurance Charges	90,330.00	11,957.00
Student Welfare Expenses	221,785.00	132,907.33
	17,976,395.40	18,318,203.33



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Registrar
Amity University
Chhattisgarh

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OTHER ADMINISTRATIVE EXPENSES**SCHEDULE 9**

Audit Fees (including service tax)	54,162.00	82,600.00
Advertisement & Publicity	21,579,360.25	15,163,800.03
Admission/ Examination Expenses	4,225,598.95	3,714,604.50
Bank Charges	5,458.65	6,739.85
Sports Expenses	2,200.00	22,867.00
Local Conveyance & Travelling	623,169.00	384,185.00
Books ,Newspaper& periodicals expenses	276,561.00	13,627.00
Festival, Function & Exhibition Exp.	375,621.10	475,184.00
Housekeeping Expenses	6,672,737.44	4,913,844.36
Hostel Expenses	2,442,808.00	1,096,182.00
Office Expenses	4,520.00	23,830.00
Printing & Stationary	642,498.00	393,169.50
Workshop & Seminar Expenses	1,236,279.26	376,877.93
Repairs & Maintenance	6,913,134.37	6,321,470.77
Freight & Cartage Expense	48,937.00	55,164.94
Internet Charges	2,538,279.54	1,811,621.00
Laboratory Expenses	672,074.10	1,534,719.06
Postage & Courier Charges	31,206.00	33,571.00
Inspection Fees & Expenses	12,270.00	54,000.00
Legal & Professional Charges	61,771.00	664,810.00
Rate Taxes & Fees	4,298,688.45	6,361,731.19
Library Expenses	17,700.00	322,074.00
Vehicle Running & Maintenance	537,006.73	343,494.61
Foreign Exchange Fluctuation Expenses	13,526.24	-
Insurance Exp.	693,413.00	430,786.00
Membership & Subscription expenses	1,348,934.00	1,700,780.97
Telephone Expenses	319,002.42	230,534.00
Generator Running & Maintenance	1,222,784.00	1,228,600.00
Gardening & Horticulture Expenses	70,044.63	153,664.98
Transportation Charges	27,486,360.00	15,228,875.00
Computer & Software Maintenance Charges	1,198,403.00	455,981.85
Watch & Ward Expenses	6,592,028.00	5,264,080.32
Water & Electricity Expenses	25,605,170.94	20,511,991.99
Website Design & Development Exepenses	1,402,229.00	1,559,563.00
	119,223,936.07	90,935,025.85

RESEARCH & DEVELOPMENT FUND**SCHEDULE 10**

Opening Balance	4,409,246.65	3,829,061.00
Add: Grant Recd. during the year	8,826,904.00	11,465,542.28
Less: Expenses made for Research & Development	10,515,919.01	10,885,356.63
Closing Balance	2,720,231.64	4,409,246.65




Registrar
Amity University
(Noida)



AMITY UNIVERSITY RAIPUR

Notes to the accounts for the year ended 31st March, 2024

1. The Accounts are prepared under historical cost convention basis, revenue recognized and expenses accounted on mercantile basis.
2. Fixed assets are carried on cost less depreciation. Depreciation has been provided on written down value method as per Income Tax Act, 1961.
3. Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current years.
4. Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY RAIPUR


(ALOK K. MITTAL)
PARTNER
M.No. - 071205
Place: NEW DELHI
Date: 12.09.2024




(REGISTRAR)
Amity University
Chhattisgarh


(CHIEF FINANCE & ACCOUNT OFFICER)

UDIN: 24071205BKATGE3608